



Deputy Listing Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

6th October, 2023

Ref: Scrip Code: 500421

Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 every listed company shall submit "Disclosure of the Related party transactions" on the date of publication of its Standalone and consolidated financial results for the half year.

This is to inform you that as per Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 23(9) is applicable to only those listed entities having Equity paid up capital exceeding Rs. 10.00 Crores and New Worth exceeding Rs. 25.00 Crores.

The Paid up Equity Share Capital and new worth of the Company as on 31st March, 2023 is Rs. 4.29 Cr and Rs. negative Rs. 15.01 Cr respectively.

The Company, therefore, is not required to submit "Disclosure of Related Party Transactions" as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,
For TPI India Limited

Bharat C. Parekh
Managing Director
(DIN – 02650644)