



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

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Website: www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

10th November, 2020

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub.: Intimation of change in directorships

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

We wish to inform you the following change in directorships of the Company, as noted/ approved at the Board meeting held today:

1. Resignation of Mr. Naresh Chandra (DIN 00027696) as Chairman and Director of the Company:

Mr. Naresh Chandra, 85, has tendered his resignation vide letter dated 31st October, 2020 citing reasons of age and availability. The resignation is effective 10th November, 2020.

Mr. Chandra has been associated with Endurance Group since its foundation. He was at the helm of affairs of the Group for more than three decades. He is father of Mr. Anurang Jain, Managing Director of the Company.

The Board of Directors has noted the above resignation and placed on record its deep appreciation for his significant contribution, strategic guidance and valuable advice throughout his tenure as Chairman of the Company.

2. Appointment of Mrs. Varsha Jain (DIN 08947297) as an Additional and Executive Director of the Company:

The Board has, based on the recommendation of the Nomination and Remuneration Committee of the Company, approved appointment of Mrs. Varsha Jain, as an Additional Director, designated as Director and Head – CSR and Facility Management with immediate effect.





ENDURANCE

Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

Sunil Lalai

Company Secretary and Executive Vice President - Legal

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Annexure

Information as required under Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. no.	Particulars	Information
1.	Reason for change	<p>i. Mr. Naresh Chandra (DIN 00027696) has resigned as Chairman and Director of the Company vide letter dated 31st October, 2020.</p> <p>ii. Mrs. Varsha Jain (DIN 08947297) is appointed as an additional director of the Company.</p>
2.	Date of appointment/ cessation (as applicable) and term of appointment	<p>i. Resignation of Mr. Naresh Chandra is effective 10th November, 2020.</p> <p>ii. Appointment of Mrs. Varsha Jain is effective 10th November, 2020.</p> <p><u>Term of appointment:</u> In terms of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mrs. Varsha Jain shall hold office up to the date of the ensuing Annual General Meeting of the Company and a proposal for her appointment as an Executive Director, designated as Director and Head – CSR and Facility Management, for a term of five (5) years commencing from 10th November, 2020 up to and including 9th November, 2025 would be placed for approval of the members of the Company at the ensuing Annual General Meeting.</p>
3.	Brief profile (in case of appointment)	<p>Mrs. Varsha Jain, 53, is a Bachelor of Science in Accounting and Finance from the United States International University – Africa, Nairobi, Kenya.</p> <p>Mrs. Jain has been looking after the Company’s Corporate Social Responsibility (“CSR”) activities for the last few years. Prior to her appointment in the senior management cadre in Endurance in May 2015, she was associated with Sevak Trust, a non-governmental organisation, for more than two decades and has been actively supporting the philanthropic activities aimed towards societal well-being and upliftment of the underprivileged sections.</p> <p>With Mrs. Jain’s marked concern for environment & society and remarkable ability to plan, lead and execute, the Company has received the desired focus in spearheading its community welfare activities and implementation of projects/ programmes undertaken in terms of its CSR Policy. This is more so considering that the Company has its seventeen manufacturing plants spread over five States in the country and therefore CSR activities spread across such a wide geography needs focused attention.</p> <p>As an executive in-charge of CSR function, Mrs. Jain has been directing the CSR projects of the Company with unmatched passion. She has implemented various CSR projects, including those relating to water & sanitation, providing livelihood support, health & nutrition, women empowerment, education, natural</p>





ENDURANCE

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		<p>resources conservation and vocational training for the aspiring unemployed youth to ensure gainful employment.</p> <p>Further, given her innate strength of creativity she also oversees interior designing and horticulture assignments for the existing manufacturing facilities and other office premises of the Company. As the head of Facility Management, she also continues to supervise civil construction projects, horticulture, landscaping and upkeep/ maintenance of the same in the organisation, for which she was advising the Company since 2006.</p> <p>Her remarkable qualities as an administrator is evident from many accreditations and recognitions received by the Company from various forums for the Company's CSR activities and for best maintained gardens and plantations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Varsha Jain is the spouse of Mr. Anurang Jain, Managing Director of the Company.