



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai- 400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

February 11, 2025

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sirs/Madam,

Sub: Integrated Filing (Financial) of Lykis Limited ('the Company') for the third quarter and nine months ended December 31, 2024.

Ref.: Scrip Code: 530689

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read along with the BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) of the Company, in the specified format for the third quarter and nine months ended December 31, 2024:

- A. Unaudited Financial Results: Attached as Annexure A
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable for the quarter ended December 31, 2024
- C. Format for disclosing outstanding default on loans and debt securities - Not Applicable for the quarter ended December 31, 2024
- D. Format for disclosure of related party transactions - Not Applicable for the quarter ended December 31, 2024
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) - Not Applicable for the quarter ended December 31, 2024

Thanking you.

Yours Truly,
For Lykis Limited

**Nadir Dhrolia
Managing Director**

Encl.: As above.

Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

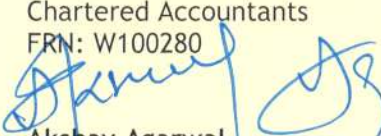
1. We have reviewed the accompanying statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter and nine month-ended 31st December 2024. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Akshay Agarwal
Partner
Membership No.:170148



UDIN:25170148BMLGFH3706

Place: Mumbai
Date: January 29, 2025

Head Office : 101, Neoshine House,
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Notes to the Unaudited Standalone and Consolidated Financial Results:

1. The above financial result for the Quarter and Nine-month ended 31st December 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 29th January 2025, and have undergone 'Limited Review' by the statutory auditor of the company.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
3. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
4. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; "Trading in FMCG and other related activities". As the Company and its subsidiary Company's business primarily falls within a single primary business segment, the disclosure requirements of Ind AS – 108 in this regard are not applicable.
5. During the quarter, the company has made provision for impairment of investment in associate companies amounting to Rs. 131.58 Lakhs in the standalone financial results and Rs. 77.54 lakhs (net-off share of loss already adjusted in carrying value of investment amounting to Rs. 54.04 in the earlier quarters/period) in the consolidated financial results after considering the estimated Net realizable value of) Rs. 1 each against each share, the same amount has reflected as exceptional item in the financial results.
6. During the previous quarter the company has acquired the residential flat amounting to Rs. 146.76 lakhs. (including stamp duty and other charges) from one of the vendor to settle the advances given against the supply of material. The management is intending to sale the flat & has received Rs 20 lakhs as token money for the flat during the current quarter.
7. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.
8. Figures of previous periods have been reclassified/regrouped wherever necessary.

FOR LYKIS LIMITED


MANAGING DIRECTOR



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LYKIS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31-Dec-24	(Unaudited) 30-Sep-24	(Unaudited) 31-Dec-23	(Unaudited) 31-Dec-24	(Unaudited) 31-Dec-23	(Audited) 31-Mar-24
1	Income						
	(a) Revenue from Operations	6,275.49	7,895.13	8,884.55	21,346.14	25,294.70	37,129.78
	(b) Other Income	51.27	86.84	70.91	212.89	206.36	336.17
	Total Income	6,326.76	7,981.97	8,955.46	21,559.03	25,501.06	37,465.95
2	Expenses:						
	(a) Purchase of Stock-in-trade	5,075.84	6,971.67	7,069.66	18,662.67	22,831.29	32,406.77
	(b) Changes in inventory of Finished goods and Stock-in-trade	148.17	(335.89)	967.92	(591.21)	(189.66)	572.85
	(c) Employee Benefits Expenses	218.59	215.79	246.71	641.48	684.17	927.82
	(d) Finance Costs	143.55	150.62	135.42	465.98	539.54	685.49
	(e) Depreciation and Amortisation expense	32.23	43.01	36.63	117.47	105.98	143.18
	(f) Clearing, Forwarding and Freight Expenses	466.54	726.76	337.15	1,642.83	871.65	1,484.95
	(g) Other expenses	108.30	157.70	116.24	350.74	500.36	1,195.19
	Total Expenses	6,193.22	7,929.66	8,909.72	21,289.96	25,343.32	37,416.25
3	Profit /(Loss) before exceptional items and tax (1 -2)	133.54	52.31	45.74	269.07	157.74	49.70
4	Exceptional items	(131.58)	-	-	(131.58)	-	-
5	Profit /(Loss) before tax (3+4)	1.96	52.31	45.74	137.49	157.74	49.70
6	Tax Expense						
	- Current tax	-	-	-	-	-	187.21
	- Deferred tax	-	-	-	-	-	(193.36)
	- Taxes for earlier period	0.10	2.61	-	2.71	(12.42)	(12.35)
	Total Tax Expenses	0.10	2.61	-	2.71	(12.42)	(18.50)
7	Profit /(Loss) for the period (5-6)	1.86	49.70	45.74	134.78	170.16	68.20
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss						
	-Actuarial Gain/(Loss) on Gratuity Valuation	(0.41)	(0.41)	1.84	(1.24)	5.53	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.42
	B. (i) Items that will be reclassified to Profit or Loss						
	-Exchange difference in translating the financial statements of foreign operations	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.41)	(0.41)	1.84	(1.24)	5.53	(1.24)
9	Total Comprehensive Income for the period (7+8)	1.45	49.29	47.58	133.54	175.69	66.96
10	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
11	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.01	0.26	0.24	0.70	0.88	0.35

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai
Date: January 29, 2025



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited (“the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), & its associates for the quarter and Nine-months ended 31st December 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down

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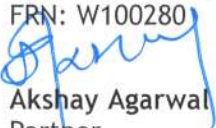
in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries, which have not been reviewed by us, whose unaudited interim financial results/ financial information reflects total assets of **Rs.1,257.63 lakhs** as at 31st December 2024 and Total Revenue of **Rs 1,643.84 lakhs and Rs.2,247.02 lakhs** for the quarter and nine-months ended 31st December, 2024 respectively, Total net profit after tax of **Rs. 99.51 lakhs and Rs 140.53 lakhs** for the quarter and nine-months ended 31st December, 2024 respectively and Total comprehensive income of **Rs. 99.51 lakhs and Rs 140.53 lakhs** for the quarter and nine-months ended 31st December, 2024 respectively as considered in the statement which have been reviewed by other auditors.
- 2 Associates, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net loss after tax of **Rs 0.76 lakhs and Rs.0.49 lakhs** for the quarter and nine-months ended 31st December, 2024 respectively and total comprehensive loss of **Rs.0.76 lakhs and Rs.0.49 lakhs** for the quarter and nine-months ended 31st December, 2024 respectively, as considered in the statement which have been reviewed by other auditors.

The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matter stated in paragraph 6 is not modified.

For *Singrodia & Co. LLP*
Chartered Accountants
FRN: W100280

Akshay Agarwal
Partner
Membership No.: 170148



UDIN:25170148BMLGF11515

Place: Mumbai
Date: January 29, 2025



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE-MONTHS ENDED DECEMBER 31, 2024

(Amount in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended		Nine-Months Ended		Year Ended	
		(Unaudited) 31-Dec-24	(Unaudited) 30-Sep-24	(Unaudited) 31-Dec-23	(Unaudited) 31-Dec-24	(Unaudited) 31-Dec-23	(Audited) 31-Mar-24
1	Income						
	(a) Revenue from Operations	7,919.19	8,389.35	9,327.76	23,592.57	28,404.91	40,433.74
	(b) Other Income	51.34	87.30	72.27	213.42	210.91	340.31
	Total Income from operations	7,970.53	8,476.65	9,400.03	23,805.99	28,615.82	40,774.05
2	Expenses:						
	a) Purchase of Stock-in-trade	6,576.23	7,392.92	7,365.94	20,686.41	25,522.50	35,229.58
	b) Changes in Inventory of Finished goods and Stock-in-trade	148.17	(335.89)	967.92	(591.21)	(189.66)	572.85
	c) Employee Benefits Expenses	221.25	218.85	249.71	649.95	691.71	938.99
	d) Finance Costs	155.51	152.84	142.57	481.39	601.27	754.79
	e) Depreciation and Amortisation expense	32.21	43.03	36.63	117.46	105.98	143.18
	f) Clearing, Forwarding and Freight Expenses	480.12	742.70	335.61	1,673.07	898.59	1,514.16
	g) Other expenses	123.95	167.31	159.62	378.64	531.33	1,248.85
	Total Expenses	7,737.44	8,381.76	9,257.98	23,395.71	28,161.72	40,402.39
3	Profit/(Loss) before exceptional items and tax (1-2)	233.09	94.89	142.05	410.28	454.10	371.66
4	Exceptional items	(77.54)	-	-	(77.54)	-	-
5	Profit/(Loss) before tax (3+4)	155.55	94.89	142.05	332.74	454.10	371.66
	Share in Profit and (Loss) of associates / Joint venture as per Equity method	(0.76)	0.11	(0.15)	(0.49)	(1.59)	(1.97)
	Profit/(Loss) Before Taxation	154.79	95.00	141.90	332.25	452.51	369.69
6	Tax Expense						
	- Current tax	-	-	-	-	-	187.23
	- Deferred tax	-	-	-	-	-	(193.37)
	- Taxes for earlier period	0.09	3.24	-	3.33	(12.42)	(12.35)
	Total Tax Expenses	0.09	3.24	-	3.33	(12.42)	(18.49)
7	Profit/(Loss) for the period (5-6)	154.70	91.76	141.90	328.92	464.93	388.18
8	Profit/(Loss) for the period before minority interest	154.70	91.76	141.90	328.92	464.93	388.18
	Add : Non Controlling Interest	(0.01)	(0.01)	(0.05)	(0.03)	(0.12)	(0.14)
	Profit/(Loss) for the period	154.69	91.75	141.85	328.89	464.81	388.04
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations						
	-Actuarial Gain/Loss on Gratuity Valuation	(0.41)	(0.42)	0.96	(1.24)	4.65	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.42
	B. (i) Items that will be reclassified to Profit or Loss						
	-Exchange difference in translating the financial statements of foreign operations	4.76	0.84	2.10	5.49	3.52	3.62
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	4.35	0.42	3.06	4.25	8.17	2.38
9	Total Comprehensive Income for the period (7+8)	159.05	92.18	144.96	333.17	473.10	390.56
10	Net Profit attributable to						
	(a) Owners of the Company	154.69	91.75	141.85	328.89	464.81	388.04
	(b) Non - controlling interest	0.01	0.01	0.05	0.03	0.12	0.14
11	Other Comprehensive Income Attributable to						
	(a) Owners of the Company	4.35	0.42	3.06	4.25	8.17	2.38
	(b) Non - controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income Attributable to						
	(a) Owners of the Company	159.04	92.17	144.91	333.14	472.98	390.42
	(b) Non - controlling interest	0.01	0.01	0.05	0.03	0.12	0.14
13	Paid-up equity share capital (Face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52	1,937.52
14	Earning/(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.80	0.47	0.73	1.70	2.40	2.00
12	Earning/(Loss) per share from Discontinuing operations (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	0.80	0.47	0.73	1.70	2.40	2.00

For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai
Date: January 29, 2025

