

JET/RP/NCLT/21-22/948

Date: 28th August, 2021

Disclosure to Stock Exchanges

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex, Bandra - (E)
Mumbai - 400 051
Symbol: JETAIRWAYS

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai - 400 001
Scrip Code: 532617
Debenture Scrip Code: 952813

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions, on a standalone basis, in the format specified in the relevant accounting standards for the half year ended March 31, 2021.

Please note that the Company is not in a position to provide the disclosure on consolidated basis as the subsidiaries of the Company are separate legal entities, also currently non-operational, and the Company is facing huge difficulty in obtaining relevant data from the said subsidiaries.

You are requested to kindly take the above information on record.

Thanking you

Yours Sincerely,
For Jet Airways (India) Limited



Kuldeep Sharma
Company Secretary

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

List of Related Parties with whom transactions have taken place and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
1.	Naresh Goyal (ceased to be chairman w.e.f. 25 March 2019)	Controlling Shareholder of the Company
2.	Etihad Airways PJSC	Enterprise exercising Significant Influence over the Company.
3.	Punjab National Bank	
4.	Jet Lite (India) Limited	
5.	Airjet Engineering Services Limited	Wholly Owned Subsidiary Company
6.	Airjet Security and Allied Services Limited	
7.	Airjet Ground Services Limited	
8.	Airjet Training Services Limited	
9.	Jet Privilege Private Limited	
10.	Anita Goyal (ceased w.e.f. 25 March 2019)	Associate Company
11.	Jet air Private Limited	Relatives of Non-Executive Chairman and controlling shareholder
		Enterprise over which controlling shareholder and his relatives are able to exercise significant influence directly or indirectly.

*The Company was facing liquidity issues and was unable to discharge its dues to its Creditors. With effect from 18th April 2019, the Company had to temporarily suspend its operations owing to critical liquidity position. Before the commencement of Corporate Insolvency Resolution Process under the provisions of Insolvency & Bankruptcy Code, 2016 on 20th June 2019, all the members of the Board of Directors, Key Managerial Persons ("KMPs") including CEO, CFO, company secretary and other employees of the Company resigned from their respective positions owing to which no directors and KMPs are present in the company.

(Amount in INR Lakh)

	Particulars	For the half year ended 31 March 2021
A.	Subsidiary Companies	
a.	Jet Lite (India) Limited :	
	Transactions during the year :	-
	Closing Balance as on 31 March	
	1) Receivable	14
	2) Corporate Guarantee by Company on behalf of Subsidiary Company	8,980

Particulars		For the half year ended 31 March 2021
b.	Airjet Ground Services Limited	-
	Closing Balance as on 31 March	-
	Transactions during the year:	-
c.	Airjet Engineering Services Limited	-
	Closing Balance as on 31 March	-
	Transactions during the year:	-
d.	Airjet Security and Allied Services Limited	-
	Closing Balance as on 31 March	-
	Transactions during the year:	-
e.	Airjet Training Services Limited	-
	Closing Balance as on 31 March	-
	Transactions during the year:	-
Particulars		For the half year ended 31 March 2021
B.	Associate Company	
a	Jet Privilege Private Limited:	
	Transactions during the year:	
	Closing Balance as on 31 March	
	1) Advance Received	55,073
	2) Trade Payable	15,600
	3) Investments in Equity Shares	69,522
c.	Non-Executive Chairman and controlling Shareholder	
	Naresh Goyal (ceased to be chairman w.e.f. 25 March 2019)	
	Share capital	2,838
	Remuneration includes remuneration to Relatives of Non-Executive Chairman and controlling shareholder of Holding Company	
	Anita Goyal: (Resigned w.e.f. 25 March 2019)	
	Share Capital	0.1
D	Enterprise over which controlling shareholder and his relatives are able to exercise significant influence	
	Jet air Private Limited	
	Transactions during the Year	-

	Closing Bal as on 31 March	-
	1) Trade Receivables	4
	2) Trade Payables	31,586
E	Enterprise exercising significant influence over the Company	
a.	Etihad Airways PJSC :	
	Transactions during the year:	
	1) Aircraft lease Rental Income (Fixed + Variable)	2,937
	Closing Balance as on 31 March	
	1) Trade Receivable	6,247
	3) Share Capital	2,727
	4) Corporate Guarantee given on behalf of the Company	102,354
	5) Advance and Deposit Received	943
b.	Punjab National Bank :	
	Transactions during the year:	-
	Closing Balance as on 31 March	-
	Share Capital	2,955

Note: The Company was admitted under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 20th June 2019. As part of the Corporate Insolvency Resolution Process, creditors (including claims against corporate guarantees) of the company were called upon to submit their claims to the erstwhile RP in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). Claims submitted by creditors were compiled and verified by the erstwhile RP and updated status is uploaded on the website of the company. The amount of claim admitted by the erstwhile RP may be different than the amount reflecting in the statements of the Company as on 31st March 2021. Claims submitted will be dealt as per the provisions of the code, post implementation of the approved Resolution plan, necessary adjustment will be made in these statements for the differential amounts, if any.