

July 10, 2020

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 023

Fax No.2272 5092/3030

Dear Sir,

**Scrip No. 539337**

**Subject: Submission of half yearly Disclosure on Related Party Transaction.**

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable accounting standards for the half year ended on March 31, 2020.

Please acknowledge and take the same on your record.

Thanking You,

Yours faithfully,  
For **Waaree Technologies Limited**  
*[Formerly known as H K Trade International Limited]*

**Sd/-**  
**Rushabh Pankaj Doshi**  
**Director**  
**DIN: 07829435**  
Email id: rushabhdoshi@waareetech.com

**Waaree Technologies Limited**

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-66444444, Fax: +91-22-6644 4400,

Email: info@hktrade.in, Website: [www.hktrade.in](http://www.hktrade.in), CIN: L31100MH2013PLC244911

**NOTE 23 - DETAILS OF RELATED PARTY TRANSACTION**

Description of Relationship	Name of Related party
Key Management Personnel (KMP)	Kirit Doshi
Key Management Personnel (KMP)	Rushabh Doshi
Key Management Personnel (KMP)	Mahesh Mehta (Resigned w.e.f. 24.10.2018)
Key Management Personnel (KMP)	Hiren Desai (Resigned w.e.f. 11.04.2019)
Key Management Personnel (KMP)	Megha Chandawalla (Resigned w.e.f. 20.03.2019)
Relative of Key Management Personnel (KMP)	Chintan Mehta (Resigned w.e.f. 20.03.2019)
Associate Concerns	Knowell Corporation
Associate Concerns	MNM Composites Pvt. Ltd

**Key Management Personnel**

Name of the Related Party	Type of Related Party/ Nature of Transaction	for Half year Ended 31st March 2020	for the year ended 31st March, 2020	for the year ended 31st March, 2019
Rushabh Pankaj Doshi	Director Remuneration	1,80,000	3,60,000	1,24,000.00
	Reimbursement of Expense	95,723	2,22,755	-
Ruchi Sethi	Independent Director Sitting Fees	29,000	74,000	
Rajendra Malla	Independent Director Sitting Fees	26,000	65,000	
Mahesh Mehta	Interest paid	79,420	79,420	5,23,605
	Loan taken	38,05,237	47,75,955	1,24,00,000
	Loan repaid	29,53,349	47,75,955	1,19,70,000
Hiren Desai	Reimbursement of Expense	82,482	85,394	85,394
	Director Remuneration	-	1,10,000	12,40,000

**Waaree Technologies Limited**

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: [info@hktrade.in](mailto:info@hktrade.in), Website: [www.hktrade.in](http://www.hktrade.in), CIN No.: L74110MH2013PLC244911

**Transaction with Associate Concern**

Name of the Related Party	Type of Related Party/ Nature of Transaction	for Half year Ended 31st March 2020	for the year ended 31st March, 2020	for the year ended 31st March, 2019
Knowell Corporation	Sales		-	60,40,179
MNM Composite Private Limited	Purchase		-	18,880

Balance Outstanding as on 31st March 2020

Name of the Related Party	As at 31st March 2020
Rushabh Doshi	29700

Yours faithfully,  
For Waaree Technologies Limited  
[Formerly known as H K Trade International Limited]



Rushabh Pankaj Doshi  
Director  
DIN: 07829435

**Waaree Technologies Limited**

(Formerly known as H.K. Trade International Limited)

Registered Office:

602, Western Edge-1, Western Express Highway, Borivali (E), Mumbai - 400066, MH, INDIA

Tel: +91-22-6644 4444, Fax: +91-22-6644 4400,

Email: [info@hktrade.in](mailto:info@hktrade.in), Website: [www.hktrade.in](http://www.hktrade.in), CIN No.: L74110MH2013PLC244911