



MULLER & PHIPPS (INDIA) LIMITED

CIN No. L63090MH1917PLC007897

Reg. Off. : 204, Madhava Bldg., Bandra Kurla Complex, Near Family Court, Bandra (East), Mumbai - 400051.
Tel.: 022-2659 1191 • Fax: 022-2659 1186 E-mail : mnpco@mulphico.co.in • Website : www.mulphico.co.in

10th September,2020

To,
Bombay Stock Exchange Limited,
P . J. Towers,Dalal Street,
Mumbai-400001.

Scrip Code:501477

Attention : Harshad Naik-Assistant Manager (Listing Compliance)

Sub: Revised Limited Review Audit Report for Quarter
ended 30 th June,2020

Dear Sir.

With reference to your email dated 8th Sept,2020 regarding Discrepancies in the unaudited Standalone and Consolidated Auditors report on the financial results for the quarter ended 30th June,2020,we are attaching herewith the revised Limited Review Audit Report for both unaudited standalone and consolidated financial results for the quarter ended 30th June, 2020.

Thanking You.

For Muller And Phipps India Ltd

Ramesh Pai
CFO

Celebrating 100 Years

K.F. JETSEY & CO.

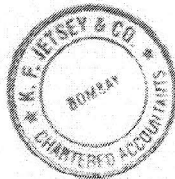
CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: tkf49@hotmail.com

Independent Auditor's Review Report on unaudited standalone quarterly financial results for the quarter ended on June 30, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

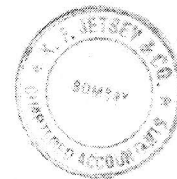
1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.F. Jetsey & Co.
Chartered Accountants
Firm Registration Number :104209W


(K.F. Jetsey)
Proprietor



Place : Mumbai
Date : 13th August ,2020

Membership No : 033206
UDIN : 20033206AAAADQ4253

K.F. JETSEY & CO.

CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP. VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400071.
Phone: 2521 1789 Fax: 2521 2964/65
E-mail: tkfj49@hotmail.com

Independent Auditor's Review Report on unaudited consolidated quarterly financial results for the quarter ended on June 30, 2020 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Muller and Phipps (India) Limited
Mumbai.

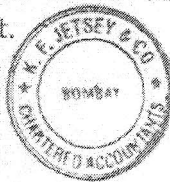
1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in this statement are balancing figures between audited figures in respect of full previous financial year and the published year to date unaudited figures up to the end of third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



K.F. JETSEY & CO.

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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
 - (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.F. JETSEY & CO.

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7. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs 7000, total net loss after tax of Rs 5000 and total comprehensive loss of Rs 5000 for the quarter ended June 30, 2020, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.F. Jetsey & Co.

Chartered Accountants

Firm Registration Number :104209W



(K F Jetsey)
Proprietor



Place : Mumbai
Date : 13th August ,2020

Membership No : 033206
UDIN : 20033206AAAADR2328