

Ref. : ASK/UD/2021-22/Update

February 1, 2022

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly refer to our letter dated May 19, 2021 wherein we had intimated regarding the proposal to increase tile production capacity in joint venture entities by 6.0 million square meters (MSM) p.a. and by 2.5 MSM p.a. in the standalone entity at Panagarh, West Bengal.

In this regard, we wish to inform you that the expansion of tile production capacity by 4.0 MSM p.a. by the joint venture entities has been completed (out of the proposed 6.0 MSM p.a.), ahead of time, with the total capex of approximately ₹ 51 Crores.

Further, we wish to inform you that the proposal for setting up a greenfield tile production capacity at Panagarh, West Bengal in the standalone entity has been revised from 2.5 MSM p.a. to 5.5 MSM p.a. The Board of Directors of the Company at its meeting held today has approved, subject to requisite approvals, to set up a higher tile production capacity at Panagarh, West Bengal, details of which are as under :

a)	Existing capacity	:	Tile production in standalone entity and joint venture entities – approx. 64 MSM p.a.
b)	Existing capacity utilisation	:	Tiles - 57% (last 3 year's average for standalone entity and joint venture entities)
c)	Proposed capacity addition	:	5.5 MSM p.a.
d)	Period within which the proposed capacity is to be added	:	Around June 2023
e)	Investment required	:	Approximately ₹ 90 Crores (excluding land)
f)	Mode of financing	:	Primarily internal accruals
g)	Rationale	:	To cater to future growth

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**

ANEETA S. KULKARNI

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COMPANY SECRETARY

