

Ritco Logistics Limited

Date: 16/05/2020

To
General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,
Yours Sincerely,

For Ritco Logistics Limited

Man Mohan Pal Chadha Singh
Director
DIN: 01763805
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001




Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana
Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167
Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com



MONTHLY BUSINESS UPDATE (Annexure I)

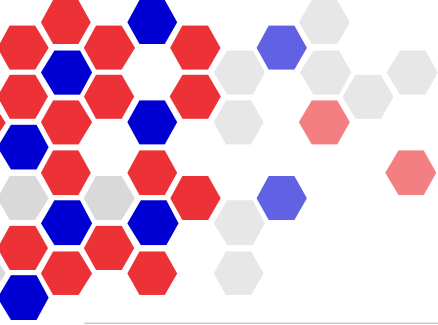


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- ITC Ltd. awarded new business segment from Gujrat to northern destinations for carrying sanitizers and other vital commodities during COVID-19. – Apr 20
 - Bharat Heavy Electricals Ltd. (BHEL) associated with RITCO by providing new business from Trichy. – Apr 20
 - Our highly ambitious team of Crisis Management, comprising with our senior officers, are in charge of planning the daily strategies of business operations and work on its complete execution throughout the day with a focused objective - to keep cargo & our trucks moving as we are committed to serve our Esteemed Partners* in any conditions even in Covid-19. We Counsel and facilitate our drivers and OCs (Operation Coordinators) and ensure that they are motivated to work during this crisis. – Apr 20

**Few of Our Esteemed Partners to whom we are providing logistics service during all India lockdown due to pandemic COVID-19 are*

- **Hindustan Unilever Ltd.(HUL)**
 - **Nestle India Ltd.**
 - **Procter & Gamble (P&G)**
 - **MCPI Pvt. Ltd.**
 - **Brahmaputra Cracker & Polymer Limited (BCPL)**
 - **Reliance Industries Ltd.**
 - **Emami Agrotech Ltd.**
 - **Prabhat Dairy Ltd.**
- Our well-determined IT team, under the supervision of MD, is working day and night dedicatedly and steadily towards full digitization and has continued to work on long-term initiatives. We are also expanding the use of our advanced end-to-end digital logistics software. – Apr 20
 - We are committed to moving the trucks with our customer's valuable shipment and we shall leave no stone unturned in making it possible. In this serious economy condition we have not failed to provide service to our customers, as our operations and fleet management team are working passionately as one strong team to ensure business continuity of our customers. And we call this team with pride as **"RITCO Warriors"**. – Apr 20

Note:- In light of the recent novel coronavirus disease 2019 (COVID-19) developments, Ritco Logistics Ltd. has taken all preventive measures followed by SOP of 'Prevention and Safety Measures from COVID-19' for the safety and well-being of our employees and specially Sarthees(Truck Drivers) in all branches and fleet centers.



MONTHLY BUSINESS UPDATE (Annexure I)



Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

At the moment

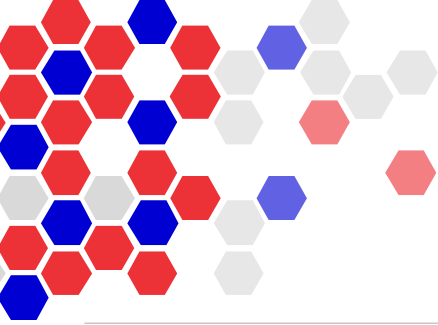
We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



MONTHLY BUSINESS UPDATE (Annexure I)



Reach
300+
Destinations

Space-Approx.
150,000 Sq Feet

Dedicated Fleet
1200 Vehicles

Owned
Vehicles
355

7 Warehouses
5 Fleet Centers

Fleet Availability and Route
Optimization through Analytics

Mapped Route and Analytics to
reduce no. of accidents

Operational Efficiency Supported
by institutional partnerships with
Ashok Leyland & JK Tyres

Young Fleets leading to
Operational Efficiency <3 year
old-325