## SAL STEEL LTD.

Corp. Office: Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India Phone: 02764 - 661100



11.06.2022

To,

Department of Corporate Service **Bombay Stock Exchange Ltd.** PhirozeJeejeebhoy Tower. Dalal Street, **Mumbai - 400 001** 

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as Annexure -1, for the six months ended on March 31<sup>st</sup>, 2022.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

FOR SAL STEEL LIMITED

MANISH DAULANI

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As mentioned above

## SAL STEEL LIMITED

Disclosure of Related Party Transactions for the six months ended on 31-03-2022

## ANNEXURE - 1

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

											when such transaction was undertaken.							
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of Related	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary	Party Transaction (see Note 5)	Party Transaction as approved by the audit committee (See Note 6a)	Transaction during the reporting period (See Note 6b)	Opening Balance	Closing Balnce	Nature of indebtness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Sales		19207.68	-		-	-	-	-	-	-	-	-
2	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Purchase		53.18	-		-	-	-		-	-	-	-
3	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Receivable	-		4617.34	5437.79	-		-	-		-	-	-
4	SAL Steel Limited	AAHCS8284J	SAL Care Pvt. Ltd.	AALCS7886G	Promoter	Interest Paid		4.93	0	4.44	-	-	-	-		-		-
8	SAL Steel Limited	AAHCS8284J	Mr. Sujal A. Shah	ANQCS6997M	Wholetime Director	Remuneration	-	2.16			-		-	-	-	-	-	-
9	SAL Steel Limited	AAHCS8284J	Mr. Babulal M. Singhal	AMJPS3589F	Wholetime Director & CFO	Remuneration	-	2.46	-		-	-	-	-	-	-	-	-
10	SAL Steel Limited	AAHCS8284J	Mr. Jaiprakash Goyal	ABCPG8449G	Wholetime Director	Remuneration	-	12.59		-		-	-		-	-	-	-
11	SAL Steel Limited	AAHCS8284J	Mr. Manish Daulani	BWSPD3404J	Company Secretary & Compliance Officer	Remuneration	-	3.26	-		-		-		-	-		
12	SAL Steel Limited	AAHCS8284J	Mr. Ambalal C. Patel	AHNPP1756C	Independent Director	Sitting Fees		0.4	-		-		-	-	-	-		-
13	SAL Steel Limited	AAHCS8284J	Mr. Teipal S. Shah	AANPS7724C	Independent Director	Sitting Fees	-	0.2	-	-	-	-	-		-	-		-
14	SAL Steel Limited		Mr. Harshad M. Shah	ANBPS8021P	Independent Director	Sitting Fees	-	0.2	-	-	-	-	-	-	-	-	-	-
15	SAL Steel Limited		Mr. Shrikanth N. Jhaveri	ABSPJ8495K	Independent Director	Sitting Fees		0.6	-		-	-	-	-	-	-		-
16	SAL Steel Limited	AAHCS8284J	Mrs. Shefali M. Patel	AHWPP9508K	Independent Director	Sitting Fees	•	0.4	-		-		-	-	-	7 -	-	-
17	SAL Steel Limited	AAHCS8284J	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise With Significant Influence			•	4		-	-	12		-	-	-	
18	SAL Steel Limited	AAHCS8284J	Mr. Rajendra V. Shah	ACTPS7674P	Non-Executive Chariman		-	-	-	-	-		-		-	-	-	-
Total (of Note 6b)		-	-		-	-	19288.06411		-	-	- 1	-		-	-	-	-	

FOR SAL STEEL LIMITED

BABULAL M. SINGHAL (DIN:01484213)

WHOLTIME DIRECTOR & CFO