

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

Date: July 11,2023

To,
Symbol- ARIHANT

Scrip Code- 531381
Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of incorporation of wholly Owned Subsidiary Company

Dear Sir/ Madam,

With reference to relating to proposed incorporation of a Wholly Owned Subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of Wholly Owned Subsidiary of the Company in the name of "Vinyasa Realty Private Limited" on July 10, 2023 under Corporate Identification Number U68100TN2023PTC161795.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the above on record and oblige.

For Arihant Foundations & Housing Limited



Name: Kamal Lunawath
Designation: Managing Director
Address: No.10, Sir Ramaswamy Street, Vepery, Chennai- 600007

Encl: As above

Annexure A

Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Vinyasa Realty Private Limited</p> <p>CIN: U68100TN2023PTC161795</p> <p>Authorized Capital: ₹ 15,00,000/- (Rupees Fifteen Lakhs Only) Divided into 150000 equity shares of ₹10/- each</p> <p>Turnover: Not Applicable (Incorporated on July 10, 2023)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Arihant Foundations & Housing Limited is the promoter of Vinyasa Realty Private Limited, a Wholly Owned Subsidiary. Accordingly, Vinyasa Realty Private Limited is termed as related party.
Industry to which the entity being acquired belongs	Construction
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Real estate activities with own or leased property
brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
indicative time period for completion of the acquisition	Not Applicable
nature of consideration-whether cash consideration or share swap and details of the same.	100% initial subscription to the share capital in cash by Arihant Foundations & Housing Limited.
cost of acquisition or the price at which the shares are acquired	Not Applicable
percentage of shareholding / control acquired and/ or number of shares acquired.	100% by Arihant Foundations & Housing Limited
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background: Vinyasa Realty Private Limited is a Private company (Deemed to be a Public Company) incorporated on July 10, 2023 under the provisions of the Companies Act, 2013 under the CIN- U68100TN2023PTC161795, having its registered office at No.3 Ganapathy Colony, Off. Cenotaph Road, Teynampet, Chennai-600018. Its main object inter-alia is to Real estate activities with own or leased property.</p> <p>Date of Incorporation: July 10, 2023 History/Turnover: Not Applicable Country: India</p>