

HCC/ SEC/ 2019

February 7, 2019

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
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Dear Sirs,

**Sub: Sale of shares in subsidiary**

HCC Real Estate Ltd (wholly owned subsidiary of Company) has executed a definitive agreement in respect of 100% stake sale of Charosa Wineries Ltd (**CWL**), its wholly owned subsidiary, to Quintela Assets Ltd and Grover Zampa Vineyards Ltd.

Hindustan Construction Co Ltd. (**'Company/HCC'**) is also a party to the definitive agreement.

S. No.	Particulars	Details			
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Particular (Rs. Cr)	Charosa Wineries Ltd (CWL)	HCC - Consolidated	%
		Turnover	2.33	10,132.46	0.02%
		Total Income	3.15	10,188.54	0.03%
		PAT before minority interest	(29.13)	(1096.27)	2.66%
		PAT after minority interest, associate interest	(29.13)	(820.37)	3.55%
		Net worth	(106.24)	(1551.07)	6.85%
2	Date on which the agreement for sale has been entered into	December 21, 2018			
3	The expected date of completion of sale/disposal;	February 7, 2019, subject to completion of closing formalities.			

**Hindustan Construction Co Ltd**

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4	Consideration received from such sale/ disposal	An equity consideration of Rs. 1,76,49,960/- (One crore seventy six lakh forty nine thousand nine hundred and sixty) receivable for 100% equity stake.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Quintela Assets Ltd (<b>QAL</b>) is an entity incorporated under the laws of United Arab Emirates and has its registered office in Dubai while Grover Zampa Vineyards Ltd (<b>GZV</b>) is a public limited company incorporated under Companies Act, 1956 and has its registered office in Mumbai. QAL and GZV have existing investments in manufacturing and production of wine.</p> <p>The buyers do not belong to the promoter/ promoter group/group companies.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

Thanking you,

Yours truly,  
For **Hindustan Construction Co Ltd.**

  
**Ajay Singh**  
Company Secretary