

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers"
Dalal Street
Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 15th February, 2023, has approved an allotment of 1,46,000 equity shares of Re.1/- each, being the exercise of 1,33,500 equity stock options under the Employee Stock Option Scheme 2021— Plan A, (ESOS 2021 Plan A) and 12,500 equity stock options under the Employee Stock Option Scheme 2021 — Plan B, (ESOS 2021 Plan B).

Consequent to this, the equity share capital of the Company has increased from 8,66,63,060 equity shares of Re.1/- each to 8,68,09,060 equity shares of Re.1/- each. Subsequent to this allotment, the Company's paid up share capital stands at Rs.8,68,09,060/-.

The meeting commenced at 10.00 AM and concluded at 11.00 AM. The Company will be applying for the listing and trading permission shortly.

Thanking you

Yours faithfully
For RAMCO INDUSTRIES LIMITED

S. Balamurugasundaram
Company Secretary & Legal Head