



# JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016  
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com  
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



14<sup>th</sup> February, 2019

The Secretary  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the three months ended 31<sup>st</sup> December, 2018 togetherwith the Limited Review Report of the Auditors thereon, receipt of which may please be acknowledged.

Thanking you,

Encl: As stated.

Yours faithfully,

For JAYSHREE CHEMICALS LIMITED

Company Secretary



**AMK & ASSOCIATES**  
**Chartered Accountants**

Stesalit Tower, Room No. 303, 3<sup>rd</sup> floor,  
Block EP & GP, Sector-V, Salt Lake,  
Kolkata- 700 091  
Ph- 91 (33) 4063 0462/4069 7147

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400 013  
Ph-91 (22) 24322 4838

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**Limited Review Report**

To  
The Board of Directors  
Jayshree Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited (“the Company”) for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2018 (“the statement”) being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors on 14th February, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information Performed by issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





**AMK & ASSOCIATES**  
**Chartered Accountants**

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We draw attention to Note 5 of the statement, wherein it is mentioned that pursuant to section 233 of the Companies Act, 2013 and applicable rule thereon, the Regional Director (ER) on 25th October, 2018 has given confirmation order of Amalgamation between Jaysree Chemicals Limited with Fort Gloster Electric Limited (a wholly owned subsidiary) with effect from 01.04.2017. Accordingly the financial revenue, results and assets and liabilities has been revised to give the effect of the order with effect from 01.04.2017.

Our report is not qualified in respect of this matter.

Kolkata  
14<sup>th</sup> February, 2019

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
(M.No. 059363)



**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 31 Chowringhee Road, Kolkata-700016  
CIN : L2411WB1962PLC218608

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

Rs. Lakhs

Sl No	PARTICULARS	Standalone					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited) (Revised)	31-Dec-17 (Unaudited) (Revised)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited) (Revised)	31-Mar-18 (Audited) (Revised)
1	(a) Revenue from Operations	111	162	170	458	369	476
	(b) Other income	44	44	49	133	131	177
	<b>Total Income</b>	<b>155</b>	<b>206</b>	<b>219</b>	<b>591</b>	<b>500</b>	<b>653</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	95	76	118	347	181	291
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	69	71	33	102	93	91
	(c) Employee Benefits Expense	48	50	59	155	225	272
	(d) Finance Costs	5	4	1	13	11	15
	(e) Depreciation and Amortisation Expense	7	9	8	24	25	32
	(f) Other Expense	86	102	99	255	261	417
	<b>Total expenses</b>	<b>310</b>	<b>312</b>	<b>318</b>	<b>896</b>	<b>796</b>	<b>1,118</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>(155)</b>	<b>(106)</b>	<b>(99)</b>	<b>(305)</b>	<b>(296)</b>	<b>(465)</b>
4	Exceptional Items	-	16	45	16	(777)	(565)
5	<b>Profit Before Tax (3 - 4)</b>	<b>(155)</b>	<b>(122)</b>	<b>(144)</b>	<b>(321)</b>	<b>481</b>	<b>100</b>
6	Tax Expense	-	-	-	-	-	177
7	<b>Profit for the period (5-6)</b>	<b>(155)</b>	<b>(122)</b>	<b>(144)</b>	<b>(321)</b>	<b>481</b>	<b>(77)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	4
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(155)</b>	<b>(122)</b>	<b>(144)</b>	<b>(321)</b>	<b>481</b>	<b>(73)</b>
10	<b>Paid-up equity share capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>						
	(a) Basic	(0.53)	(0.42)	(0.49)	(1.09)	1.64	(0.26)
	(b) Diluted	(0.53)	(0.42)	(0.49)	(1.09)	1.64	(0.26)

Unaudited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for the Quarter and Nine Months ended 31.12.2018

Rs. Lakhs

PARTICULARS	Standalone					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited) (Revised)	31-Dec-17 (Unaudited) (Revised)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited) (Revised)	31-Mar-18 (Audited) (Revised)
<b>Segment Revenue (Gross)</b>						
Wind Mill Division	5	45	10	73	83	90
Electric Division	106	117	160	385	286	386
<b>Net Sales/Income from Operations</b>	<b>111</b>	<b>162</b>	<b>170</b>	<b>458</b>	<b>369</b>	<b>476</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before tax and interest from each segment</b>						
Wind Power Division	(8)	34	(1)	40	50	47
Electric Division	(145)	(125)	(79)	(328)	(298)	(490)
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>(153)</b>	<b>(91)</b>	<b>(80)</b>	<b>(288)</b>	<b>(248)</b>	<b>(443)</b>
Less-Finance Costs	(5)	(4)	(1)	(13)	(11)	(15)
Less-Exceptional Item (net)	0	(16)	(45)	(16)	777	565
Add: Other Un-allocable expenditure net off un-allocable income	3	(11)	(18)	(4)	(37)	(7)
<b>Total Profit / (loss ) before Tax</b>	<b>(155)</b>	<b>(122)</b>	<b>(144)</b>	<b>(321)</b>	<b>481</b>	<b>100</b>
<b>SEGMENT ASSETS</b>						
Wind Power Division	537	544	520	537	520	503
Electric Division	384	505	610	384	610	534
Unallocated Asset	2,221	2,129	2,619	2,221	2,619	2,309
<b>TOTAL ASSETS</b>	<b>3,142</b>	<b>3,178</b>	<b>3,749</b>	<b>3,142</b>	<b>3,749</b>	<b>3,346</b>
<b>SEGMENT LIABILITIES</b>						
Wind Power Division	1	1	1	1	1	1
Electric Division	265	358	387	265	387	364
Unallocated Liabilities	960	748	542	960	542	744
<b>TOTAL LIABILITIES</b>	<b>1,226</b>	<b>1,107</b>	<b>930</b>	<b>1,226</b>	<b>930</b>	<b>1,109</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February, 2019.
- The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The Company has adopted IND AS 115 'Revenue from Contracts with Customers' with effect from 1st April, 2018. Based on the assessment done by management, there is no material impact on the revenue recognised.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- Pursuant to Section 233 of the Companies Act, 2013 the Regional Director (ER) vide his Order dated 25th October, 2018 has approved the amalgamation of Fort Gloster Electric Limited (a wholly owned subsidiary) with the Company with effect from 01.04.2017. Accordingly the revenue, results, assets and liabilities have been revised to give effect of the said Order with effect from 01.04.2017.
- The Company has carried forward losses, therefore deferred tax assets have not been recognized in the quarter and nine months ended 31-12-2018
- Exceptional items includes expenditure in connection with sale of Caustic Soda Plant to Grasim Industries Ltd.
- Figures for the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors  
Jayshree Chemicals Ltd

Virendraa Bagpur  
Managing Director  
DIN: 00237043

Kolkata  
14th February, 2019

