



To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 29.05.2023

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of MSR India Limited held on Monday, the 29<sup>th</sup> day of May, 2023 at 04.30 P.M. at registered office of the Company, the following were duly considered and approved by the Board.

1. Financial Results for the Quarter & Financial Year ended 31<sup>st</sup> March, 2023.
2. Declaration stating that the Audit Report on Financial Results for the Financial Year ended 31<sup>st</sup> March, 2023 is with un-modified opinion.
3. Appointment of M/s. L Sivakumar & Associates, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2023-24.
4. Appointment of Secretarial Auditor for the Financial Year 2023-24.

The meeting of the Board of Directors commenced at 04.30 P.M. and concluded at 05:30 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For MSR India Limited

  
Durgaaditya Vasuprasad Challa  
Whole-time Director & CFO  
(DIN: 09039943)



ISO 9001:2015  
ISO 14001:2015  
ISO 14001:2018



IMS Intergation



Unit-I: Jeedimetla ;  
Unit-II: Bachupally ;  
Unit-III: Chetlapotharam

☎ 9100463129    ✉ info@mrsindia.in  
🌐 www.mrsindia.in    🌐 www.drcopper.in

CIN - L15122TG2002PLCO39031

**MSR INDIA LIMITED**

Registered Office: Sy No 36, Bowrampet, Qutubullapur  
Mandal, Rangareddy District, Hyderabad - 500 043, India



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To,

Date: 29.05.2023

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure' Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. M.M Reddy & Co., Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023.

Thanking you,

Yours faithfully,

For MSR India Limited

  
Durgaaditya Varaprasad Challa  
Whole-time Director & CFO  
(DIN: 09039943) \*



Unit-I: Jeedimetla ;  
Unit-II: Bachupally ;  
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**MSR INDIA LIMITED**

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**DR.COPPER** Case Key - Touchless Multi Purpose Device



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**MSR INDIA LIMITED**  
**CIN:L15122TG2002PLC039031**  
**Sy No 36, Bowrampet, Qutubullapur Mandal, Rangareddy District - 500 043**  
**Audited Statement of Financial Position as at 31st March, 2023**

	Particulars	As at Mar 31 , 2023	As at Mar 31, 2022
<b>I</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, plant and equipment	1,171.79	1,628.67
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	0.20	0.27
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans & Advances	46.84	47.32
	(vi) other Fiancial assets	-	-
	(e) Deferred Tax Asset (Net)	2,446.98	1,327.84
	(f) Other non-current asset	-	-
	<b>Total non-current assets (A)</b>	<b>3,665.81</b>	<b>3,004.10</b>
	<b>2 Current assets</b>		
	(a) Inventories	0.75	295.50
	(a) Financial assets		
	(i) Investments	-	4.85
	(ii) Trade receivables	29.53	161.00
	(iii) Cash and cash equivalents	21.68	29.91
	(iv) Bank Balances other than (iii) above	4.50	4.50
	(v) Short term Loans & Advances	-	-
	(iv) Other financial assets	-	-
	(b) Current Tax Asset (Net)	-	-
	(c) Other current assets	31.73	100.22
	<b>Total current assets (B)</b>	<b>88.19</b>	<b>595.98</b>
	<b>Non Current Assets Classified as Held for Sale( C)</b>		
	<b>Total assets (A+B+C)</b>	<b>3,754.00</b>	<b>3,600.08</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity share capital	3,144.00	3,144.00
	(b) Other equity	(1,786.32)	(3,837.07)
	<b>Total equity (A)</b>	<b>1,357.68</b>	<b>(693.07)</b>



<b>2 Liabilities</b>			
(i)	<b>Non-current liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) <b>Borrowings</b>	1,629.49	957.74
	(ii) <b>Trade Payables</b>	-	-
	(iii) <b>Other Financial Liabilities</b>	-	-
	(b) <b>Long term provisions</b>	-	-
	(c) <b>Deferred tax Liabilities(Net)</b>	-	-
	(d) <b>Other non Current Liabilities</b>	-	-
	<b>Total non-current liabilities (B)</b>	1,629.49	957.74
(ii)	<b>Current liabilities</b>		
	(a) <b>Financial liabilities</b>		
	(i) <b>Borrowings</b>	471.32	1,961.22
	(ii) <b>Trade payables</b>	161.52	1,224.35
	(iii) <b>Other financial liabilities</b>	-	-
	(b) <b>Short term provisions</b>	-	-
	(c) <b>Other current liabilities</b>	133.99	149.84
	(d) <b>Current Tax Laibilities (net)</b>	-	-
	<b>Total current liabilities (C)</b>	766.83	3,335.41
	<b>Total equity and liabilities (A+D)</b>	3,754.00	3,600.08

The notes are an integral part of the financial statements

As per our Report of even date

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg No:0103718

CA. M. Madhusudhana Reddy  
Partner  
Membership No: 213077  
UDIN: 23213077BGTRJA9218

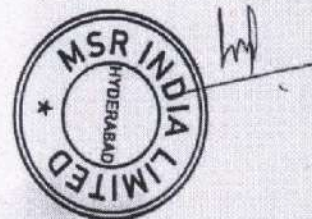
Place: Hyderabad  
Date: 29-05-2023

For and on behalf of the  
Board of Directors  
MSR INDIA LIMITED

CH. D. A. D Vara Prasad  
Managing Director  
DIN: 09039943

M Vinod Kumar  
Director  
DIN: 08694139

<b>MSR INDIA LIMITED</b>		
Sy No 36, Bowrampet, Qutubullapur Mandal, Rangareddy District - 500 043		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March, 2023</b>		
Particulars	31-03-2023	31-03-2022
	(₹)	(₹)
<b>A. CASH FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax and extraordinary items	931.60	(320.56)
Adjustment for:		
Finance costs recognised in profit or loss	474.43	321.03
Interest income recognised in profit or loss	-	-
Impairment loss recognised on trade receivables	-	-
Reversal of impairment loss on trade receivables	-	-
Depreciation and amortisation of non-current assets	138.49	200.93
Impairment of non-current assets	-	-
Net foreign exchange (gain)/loss	-	-
Expense recognised in respect of equity-settled share-based payments	-	-
Expense recognised in respect of shares issued in exchange for goods/services	-	-
Amortisation of financial guarantee contracts	-	-
Operating Profit before Working Capital Changes	1,544.52	201.40
Movement for Working Capital:		
(Increase)/ decrease in trade and other receivables	131.47	(97.12)
(Increase)/decrease in inventories	294.76	(62.63)
(Increase)/decrease in other assets	68.49	(52.48)
Increase/ (Decrease) in trade and other payables	(1,062.83)	888.97
Increase/(decrease) in provisions	-	-
(Decrease)/increase in deferred revenue	-	-
(Decrease)/increase in other liabilities	(15.86)	39.14
Cash generated from operations	960.55	715.88
- Income taxes paid	-	-
Net Cash flow before extraordinary items	960.55	917.28
-Extraordinary & Prior period items	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>960.55</b>	<b>917.28</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Particulars	45,016.00	31-03-2022
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	4.85	-
Interest received	-	-
Proceeds from disposal of property, plant and equipment	318.45	292.35
Payments for investment property	-	-
(Increase)/Decrease in Long term Loans & advances	0.49	-
Payments for intangible assets	-	-
Net cash outflow on acquisition of subsidiaries	-	-
Net cash inflow on disposal of subsidiary	-	-
Net cash inflow on disposal of associate	-	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>323.79</b>	<b>292.35</b>



<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Particulars</b>	<b>45,016.00</b>	<b>31-03-2022</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity instruments of the Company	-	-
Payment for debt issue costs Proceeds from borrowings	-	-
Repayment of borrowings	(818.15)	(840.04)
Proceeds from government loans	-	-
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
Dividends paid on redeemable cumulative preference shares	-	-
Provision for Capital Gain Tax	-	(41.80)
Interest paid	(474.43)	(321.03)
Long Term Provisions	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(1,292.58)</b>	<b>(1,202.87)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>		
Cash and cash equivalents at the beginning of the year 01.04.2022	(8.24)	6.76
Effects of exchange rate changes on the balance of cash held in foreign currencies	29.91	23.15
Cash and cash equivalents at the end of the year as on 31-03-2023	-	-
	21.67	29.91
<b>Cash and cash equivalents</b>		
- Cash on Hand	14.89	161.00
- Cash in Bank accounts	11.29	29.91
	26.18	190.91

As per our Report of even date

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg No:0103715

CA. M. Madhusudhana Reddy  
Partner  
Membership No: 213077  
UDIN: 23213077BGTRJA9218

Place: Hyderabad  
Date : 29-05-2023

For and on behalf of the Board of  
Directors  
MSR INDIA LIMITED



*[Signature]*  
D. A. D. Vara Prasad  
Managing Director  
DIN: 09039943



*[Signature]*  
M Vinod Kumar  
Director  
DIN:08694139

**SCHEDULE III OF COMPANIES ACT, 2013**

**PART II - AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023**

**MSR INDIA LIMITED**

CIN:L15122TG2002PLC039031

By No 36, Bowrampet, Qutubullapur Mandal, Rangareddy District - 500 043

Profit and Loss Statement for the Quarter and Year ended 31ST MARCH, 2023

Particulars		STANDALONE FINANCIALS				
		Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	53.94	18.50	486.77	453.99	1,365.36
II	Other Income	1.54	0.00	3.00	4.54	11.45
III	Total Revenue (I+II)	55.48	18.50	489.77	458.53	1,376.81
IV	Expenses					
	Cost of Materials Consumed	130.35	106.86	317.12	598.49	792.56
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goodsWork-in-progress and Stock-in-trade	-	-	-	-	-
	Employee benefits expense	46.95	11.12	73.33	123.67	307.56
	Finance Costs	217.46	219.13	119.07	474.44	321.03
	Depreciation and Amortisation expense	13.42	41.66	50.35	138.48	200.93
	Other Expenses	304.85	1.83	77.33	351.26	339.99
	Total Expenses	713.03	380.60	637.20	1686.34	1,962.07
	Profit/ (Loss) before Exceptional Items and tax (III-IV)	(657.55)	(362.10)	(147.43)	(1,227.81)	(585.26)
V	Exceptional Items - Profit on sale of Land	2,159.42	-	264.70	2,159.42	264.70
VI	Profit / (Loss) from before tax (V-VI)	1,501.87	(362.10)	117.27	931.61	(320.56)
VIII	Tax Expense:					
	Current Tax	-	-	41.80	-	41.80
	Deferred Tax	(1,119.14)	-	(179.23)	(1,119.14)	(179.22)
IX.	Profit/ (Loss) for the period from continuing operations (IX-X)	382.73	(362.10)	254.70	2,050.75	(183.14)
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	382.73	(362.10)	254.70	2,050.75	(183.14)
XIV	Other Comprehensive Income					
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
	that will not be reclassified to profit or loss	-	-	-	-	-
B).	(ii) Items that may be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV)	382.73	(362.10)	254.70	2,050.75	(183.14)
XV	Earnings Per Equity Share of face value of Rs.5/- each)(for Continuing operations):					
	1) Basic	0.12	(0.58)	0.41	(0.04)	(0.29)
	2) Diluted	0.12	(0.58)	0.41	(0.04)	(0.29)



XVII	Earnings Per Equity Share of face value of Rs.5/- each) (for Discontinuing operations):					
	1) Basic	0.00	0.00	0.00	0.00	0.00
	2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share of face value of Rs.5/- each) (for Continued and Discontinuing operations):					
	1) Basic	0.12	(0.58)	0.41	(0.04)	(0.29)
	2) Diluted	0.12	(0.58)	0.41	(0.04)	(0.29)
XIX	Paid-up equity share capital (Face Value of Rs. 5/- per share)	3,144.00	3,144.00	3,144.00	3,144.00	3,144.00

**NOTES:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company adopted the Indian Accounting standards (Ind AS) and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended 31.03.2023 have been stated in terms of SEBI Circular dated July, 05, 2016.
- 6 The results are also available on the website of the Company [www.msrandia.in](http://www.msrandia.in)
- 7 The Company is engaged in manufacturing and selling of FMCG Products, Copper Water Bottles and Other Copper Products. As there are different separate reportable segments, Segment reporting as per Ind AS - 108 "Operating Segments" is prepared.

Particulars	(Rs. In lakhs)				
	Quarter Ended			Year Ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Copper Products	0	12.12	395.44	135.92	1035.77
b) FMCG	55.48	6.38	82.89	322.61	329.6
Gross Sales / Income from Segment Results	55.48	18.5	478.33	458.53	1365.37
a) Copper Products	-	33.66	39.47	(85.49)	(198.82)
b) FMCG	(74.87)	(66.11)	(16.45)	(54.47)	(65.41)
Total	(74.87)	(32.45)	23.02	(139.96)	(264.23)
Less: Interest	217.46	219.13	-	474.44	-
Add: Un-allocated income	-	-	-	-	-
Less: Un-allocated expenditure	365.22	111.52	170.45	613.41	321.03
Add/(Less) : Exceptional items	2,159.42	-	264.70	2,159.42	264.70
Total Profit / (Loss) Before Tax	1,501.87	(363.10)	117.27	931.61	(320.56)

8 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad  
Date : 29-05-2023

For MSR INDIA LIMITED  
  
 H. D. A. L. VARA PRASAD  
 Managing Director  
 DIN: 03029943

UDIN: 232130718GTRJA9218





**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

**To the Board of Directors of MSR INDIA LIMITED**

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying annual financial results of **MSR INDIA LIMITED** hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of Directors' Responsibilities for the Financial Results**

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards



prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The statement includes the results for the quarter ended March 31, 2023 being the balance figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.010371S

M. Madhusudhana Reddy  
Partner  
Membership No.213077  
UDIN: 23213077BGTRJA9218



Date: 29.05.2023  
Place: Hyderabad