



Date: June 1, 2022

To,

National Stock Exchange of India Ltd.	BSE Limited
Exchange Plaza, Block G, C/1, Bandra Kurla	Phiroze Jeejeebhoy Towers,
Complex, Bandra (E), Mumbai – 400051	Dalal Street, Mumbai – 40001
Symbol: SAPPHIRE	Scrip Code: 543397

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.: SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2022.

Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited

(formerly known as Sapphire Foods India Private Limited)

Sachin Dudam

Company Secretary and Compliance Officer

Encl: a/a

(Rs. In Lacs)

															Rs. In L	.acs)		
											transaction rellisted entity/si	sclosure of related parallates to loans, inter-cubsidiary. These detaon was undertaken.	orporate deposit	s, advances	or investm	nents made or	given bythe	
	Details of the party (listed e /subsidiary) entering into transaction		Details of the counterpar	etails of the counterparty			Value of the related party transaction as	Value of transaction	In case monies aredue to either party as a result of the transaction (see Note 1)		indebtedn make or g corporate de	any financial ess sincurred to ive loans, inter- eposits, advances or estments	Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listedentity or its subsidiary	Type of related party transaction	approvedby the audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedne ss(loan/ issuance of debt/ any other etc.)	Cost	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for whichthe fundswill be utilised by the ultimate recipient of funds (end- usage)	
S	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Inter Corporate Deposits given	1200.00	1200.00		1227.00*	s		Inter-Corporate Deposit	12	2 years	Unsecured	General Corporat Purposes	
S	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Inter Corporate Deposits repaid	-	190.00	203.23*									
S	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Equity Investment	770.00	340.00					Equity Investment	-	-	-	Genera Corpora Purpose	
S	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Interest Income	23.00	36.60									1	
S	Sapphire Foods India Limited		Gamma Pizzakraft (Overseas) Private Limited		Wholly Owned Subsidiary of SFIL	Recovery of IPO Expenses	14.00	13.21										
S	Sapphire Foods India Limited		Gamma Pizzakraft Private Limited		Wholly Owned Subsidiary of SFIL (Step-down)	ESOP Investment	3.00	2.10										
S	Sapphire Foods India Limited		Gamma Pizzakraft Private Limited		Wholly Owned Subsidiary of SFIL (Step-down)	Reimburseme nt of expenses- office at Delhi	2.00	0.04	2.20	3.80								
S	Sapphire Foods India Limited		Gamma Pizzakraft Private Limited		Wholly Owned Subsidiary of SFIL (Step-down)	Recovery of IPO Expenses	2.00	1.48										
5	Sapphire Foods India Limited		Gamma Pizzakraft Lanka (Private) Limited		Wholly Owned Subsidiary of SFIL (Step-down)	ESOP Investment	42.00	41.93										
S	Sapphire Foods India Limited		Gamma Pizzakraft Lanka (Private) Limited		Wholly Owned Subsidiary of SFIL (Step-down)	Recovery of IPO Expenses	6.00	5.79	1.74									
S	Sapphire Foods India Limited		French Restaurants Private Limited		Wholly Owned Subsidiary of SFIL (Step-down)	Recovery of IPO Expenses	1.00	0.82										

											transaction rel	lates to lo absidiary	oans, inter-c v. These deta	arty transactions orporate deposi ails need to be d	ts, advances	or investm	ents made or	given bythe
S. No	Details of the party (listed e /subsidiary) entering into transaction	Details of the counterparty			Type of	Value of the related party transaction as	Value of transaction	In case monies aredue to either party as a result of the transaction (see Note 1)		In case any financial indebtedness sincurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listedentity or its subsidiary	related party transaction	approvedby the audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedne ss(loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for whichthe fundswill be utilised by the ultimate recipient of funds (end- usage)
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Call centre charges (including GST)	52.00	24.98										
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Sale of goods (including GST)	170.00	106.26		28.3	3							
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Insurance and other reimbursemen		0.30										
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	Reimburseme nt of statutory dues		1.90										
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	GC redemption - Payable by SFIL to KFCH	3.00	2.67										
	Sapphire Foods India Limited		KFCH Restaurants Private Limited		Group Company	GC commission exp - Payable by KFCH to SFIL	1.00	-										
	Sapphire Foods India Limited		SMS Integrated Facility Services Private Limited		Other related party	Housekeeping charges and manpower charges	15.00	8.78										
	Sapphire Foods India Limited		Samara Alternate Investment Management LLP		Other related party	Zoom Video Conferencing charges	10.00	6.00	6.7	3 9.7	7							
	Sapphire Foods India Limited		Sapphire Foods Mauritius Limited		Promoter	Recovery of IPO Expenses	1,411.17	753.84										
	Sapphire Foods India Limited		Amethyst Private Limited –		Company having	Recovery of	811.74	536.23										

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			Mauritius [#]		significant influence	IPO Expenses												
	Sapphire Foods India Limited		QSR Management Trust		Promoter	Recovery of IPO Expenses	174.16	115.05										
	Sapphire Foods India Limited		AAJV Investment Trust#		Company having significant influence	Recovery of	16.43	10.85										
	Sapphire Foods India Limited		Edelweiss Crossover Opportunities Fund#		Company having significant influence	Recovery of	463.43	306.14										
	Sapphire Foods India Limited		WWD Ruby Limited#		Company having significant influence	Recovery of	993.07	656.01										
	Sapphire Foods India Limited		Edelweiss Crossover Opportunities Fund#		Company having significant influence	Issuance of	As approved by the Board and Shareholders	1,000.00										
	Sapphire Foods India Limited		Sapphire Foods Mauritius Limited		Promoter	Issuance of equity shares (incl Sec. Premium)	As approved by the Board and Shareholders	20,706.72										
	Sapphire Foods India Limited		Arinjaya (Mauritius) Limited		Promoter Group Company	Issuance of equity shares (incl Sec. Premium)	As approved by the Board and Shareholders	25,713.66										
	Sapphire Foods India Limited		Sanjay purohit		KMP	Share Based payments	As approved by the Board and Shareholders	1090.96										
	Sapphire Foods India Limited		Vijay Jain		KMP	Share Based payments	As approved by the Board and Shareholders	94.94										
	Sapphire Foods India Limited		Sunil Chandiramani**		Independent director	Remuneration		13.33										
	Sapphire Foods India Limited		Deepa Wadhwa**		Independent director	Remuneration		10.00										
	Sapphire Foods India Limited		Sanjay Purohit		KMP	Remuneration	As approved by the Board and	1984.23										

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							Shareholders												
	Sapphire Foods India Limited		Sanjay Purohit		KMP	Reimburseme nt of TNE expenses													
	Sapphire Foods India Limited		Vijay Jain		KMP	Remuneration	-	351.14											
	Sapphire Foods India Limited		Vijay Jain		KMP	Reimburseme nt of TNE expenses	-	0.08											
	Sapphire Foods India Limited		Sachin Dudam		KMP	Remuneration	-	12.57											
	Sapphire Foods India Limited		Sachin Dudam		КМР	Reimburseme nt of TNE expenses	-	0.06											
	Sapphire Foods India Limited		Sanjay Purohit		KMP	Shares allotted against exercise of ESOP (incl Sec. Premium)	As approved by the Board	2957.17											
	Sapphire Foods India Limited		Vijay Jain		KMP	Shares allotted against exercise of ESOP (incl Sec. Premium)	As approved by the Board	600.64											

^{*} Including interest accrued on inter- corporate deposits.
Not a related party post IPO i.e. from November 18, 2021.
^ Remuneration also includes Short Term Employee Benefits
** Remuneration to Independent Directors is payable as on 31st March, 2022