

**KITEX****Kitex Garments Limited**

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA
PHONE: 91 484 4142000, FAX : 91 484 2680604
E mail:kgj@kitexgarments.com
CIN: L18101KL1992PLC006528
www.kitexgarments.com

Ref: KGL/FY 2018-19/169th_BM_Financials

Ref: August 13, 2018

Date: To,

<p>The Secretary BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra - 400 001</p> <p>Script No: 521248</p>	<p>The Secretary National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051</p> <p>Script No: KITEX</p>
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Dear Sir/ Ma'am,

Subject: Un-Audited Financial Results for the 1st Quarter ended June 30, 2018

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the un-audited financial results along with Limited Review Report of Independent Auditors for the 1st Quarter ended June 30, 2018.

The above results have been approved by the Board of Directors at its meeting held on today. The Board meeting commenced at 1:00 P.M. and concluded at 3:00 P.M.

The Full format of the Financial Results for the 1st Quarter ended June 30, 2018 shall be available in the websites of the Stock Exchanges where equity shares of the Company are listed ie. www.bseindia.com and www.nseindia.com and company's website www.kitexgarments.com

Thanking you
Yours faithfully

For **Kitex Garments Limited**

Sabu M. Jacob
Chairman and Managing Director

Enclosure: As above

Limited Review Report

**Review Report to
The Board of Directors of
Kitex Garments Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KITEX GARMENTS LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Geetha Jeyakumar
Partner
Membership No: 029409



Place: Kochi
Date: August 13, 2018

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Ref: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018				
(Rs. In Lakhs)				
Date:				
Particulars	Quarter Ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
(a) Revenue from Operations	12,284.71	13,116.83	13,014.83	55,725.42
(b) Other Income	941.51	76.84	56.91	267.07
Total Income	13,226.22	13,193.67	13,071.74	55,992.49
2 Expenses				
(a) Cost of Materials Consumed	5,874.20	6,580.65	5,846.79	25,404.54
(b) Changes in Inventories of finished goods, work in progress	(1,276.34)	(714.27)	(1,246.90)	(3,735.78)
(c) Employee Benefits Expense	2,494.47	2,494.51	2,348.63	9,851.37
(d) Finance Costs	27.93	106.38	111.70	581.18
(e) Depreciation and amortisation expense	661.41	614.27	574.62	2,340.14
(f) Other Expenses	2,428.18	2,936.49	2,456.41	10,802.12
Total Expenses	10,209.85	12,018.03	10,091.25	45,243.57
3 Profit before tax (1-2)	3,016.37	1,175.64	2,980.49	10,748.92
4 Tax expense				
Current Tax	1,266.00	332.00	1,100.60	4,000.00
Deferred Tax	(106.70)	(168.02)	84.64	(232.13)
Income tax for earlier years		(21.18)	-	(21.18)
5 Net Profit for the period /year (3-4)	1,857.07	1,032.84	1,795.25	7,002.23
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss. Effect of measuring investments at fair value (Net of deferred tax)	(1.37)	59.31	3.10	72.90
7 Total Comprehensive Income for the Period (5+6)	1,855.70	1,092.15	1,798.35	7,075.13
8 Paid-up equity share capital (Face Value Re.1 per share)	665	665	665	665
9 Earnings Per Share (In Rupees)				
(of Re. 1/- each) (Not Annualised)				
(a) Basic	2.79	1.55	2.70	10.53
(b) Diluted	2.79	1.55	2.70	10.53



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Date: **Notes:**

- 1 The Financial results for the three months and the year ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2018.
- 2 The Government of India introduced the Goods & Service Tax (GST) with effect from July 01, 2017. Accordingly in compliance with Indian Accounting Standard (Ind AS) 18 - 'Revenue', Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 is presented Net of GST.
- 3 Ind AS - 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- 4 In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Textiles Business and hence segment information is not required to be furnished.
- 5 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and nine months unaudited published figures up to December 31, 2017.
- 6 Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current period's classification.

For Kitex Garments Ltd

Sabu M Jacob

Managing Director

DIN:00046016

Place : Kizhakkambalam

Date : August 13, 2018

