

November 08, 2023

**DGM – Corporate Relations,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 500210**

**The Listing Department  
National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C – 1,  
Block G, Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Scrip Symbol – INGERRAND EQ**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 – Reg**

**Outcome of the Board meeting held on November 08, 2023**

1. Pursuant to the provisions contained in Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the other resolutions approved by the Board of directors at their meeting held today are as follows:

- a. Mr. Inder Arora (DIN: 10041497) has tendered his resignation as the Executive Director of the Company, with effect from close of business hours on November 8, 2023, as he has decided to pursue opportunities outside and will be leaving the Company by December 15, 2023. The Board took note of his resignation and accepted the same. Consequently, he shall also cease to be a Member of Audit Committee, Risk Management Committee and Stakeholder Relationship Committee as well as Chairman of Corporate Social Responsibility Committee.

The letter of resignation received from Mr. Inder Arora is enclosed herewith.

- b. The Board of directors have appointed Mr. Sunil Khanduja (DIN: 10041581) as an additional director on the Board with immediate effect. Mr. Sunil Khanduja will be an Executive Director and he is eligible to be appointed as Director as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Further, this is to confirm that Mr. Sunil Khanduja is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.
- c. The Board of directors have also approved a resolution proposing to the shareholders appointment of Mr. Sunil Khanduja (DIN: 10041581) as Whole-Time Director. The resolution will be put before the shareholders for their consideration within the specified time limit as mentioned in SEBI Regulations.

- d. The Board of directors have appointed Mr. Rajesh Ganjoo (DIN:10373687) as an additional director on the Board with immediate effect. Mr. Rajesh Ganjoo will be an Executive Director and he is eligible to be appointed as Director as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. Further, this is to confirm that Mr. Rajesh Ganjoo is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.
- e. The Board of directors have also approved a resolution proposing to the shareholders appointment of Mr. Rajesh Ganjoo (DIN:10373687) as Whole-Time Director. The resolution will be put before the shareholders for their consideration within the specified time limit as mentioned in SEBI Regulations.
- f. The Board have also approved reconstitution of various committees to the Board pursuant to change in the Board of directors due to resignation and appoint of directors.

The current list of Directors with effect from November 9, 2023 is enclosed.

The information in regard to the above-mentioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7C) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The meeting of the Board commenced at 12.30 p.m. and concluded at 1.40 p.m.

You are requested to kindly take the same on record.

Thanking you,

Very truly yours,

For **Ingersoll – Rand (India) Limited**

PAYYADI

RAJARAM

SHUBHAKAR

Digitally signed by PAYYADI  
RAJARAM SHUBHAKAR  
Date: 2023.11.08 17:09:58 +05'30'

**P. R. SHUBHAKAR**

**Chief Financial Officer & Company Secretary**

Encl.: as above

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Description
1.	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal,</del> death or otherwise;	Resignation of Mr. Inder Arora (DIN: 10041497) as Executive Director of the Company
2.	Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	November 8, 2023
3.	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Sl. No.	Particulars	Description
1.	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal,</del> death or otherwise;	Appointment of Mr. Sunil Khanduja (DIN: 10041581) as Executive Director of the Company
2.	Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	November 8, 2023 – for a period of 5 years from November 8, 2023 to November 7, 2028
3.	Brief Profile (in case of appointment);	<p>Mr. Sunil Khanduja ("Sunil") is aged about 44 years, is an Engineer from BITS Pilani. He also holds MBA degree from Kelley Business School of USA and MBA degree from Manchester Business School of UK. He is Certified Six Sigma Black Belt.</p> <p>Sunil has more than two decades of experience in driving and managing multiple domestic and global business operations covering diversified industries. He has a wide range of expertise in operations and supply chain strategies supporting business growth, strong record of transforming various manufacturing and supply chain operations by implementing Lean manufacturing best practices and standardization of processes.</p> <p>He also has extensive experiences in driving and delivering brown field and green field projects.</p> <p>Sunil started his career at Echlin India Limited as a Trainee in 1998. He moved to Mothersson Sumi Systems Limited in year 2000 joined Minda Group in year 2006.</p>

		<p>Sunil joined Ingersoll Rand group in 2013 as a Plant Leader at Sahibabad factory of Ingersoll Rand Technologies &amp; Services Pvt. Ltd.</p> <p>Sunil joined Ingersoll Rand (India) Limited in June 2018 as Plant Leader at Naroda factory. Presently he is Operations Leader at Naroda Plant and is also leading the team involved in setting up the new green field manufacturing plant of the Company at Sanand, Gujarat.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director on the Board.

Sl. No.	Particulars	Description
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Mr. Rajesh Ganjoo (DIN: 10373687) as Executive Director of the Company
2.	Date of appointment/ <del>re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	November 8, 2023 – for a period of 5 years from November 8, 2023 to November 7, 2028
3.	Brief Profile (in case of appointment);	<p>Mr. Rajesh Ganjoo (“Rajesh”) is aged about 53 years. He is an Electronics and Communication Engineer from Karnataka University and Certified OPEX Coach.</p> <p>Rajesh has almost three decades of experience in various capacities in engineering and business management in national and international environment with strong and in-depth experience of new business opportunities with strategic planning, developing go-to-market strategies. He has experience as an individual contributor in sales as well as various essential functions like Product Management, Sales Enablement, Marketing in developing and executing long-term strategy.</p> <p>Rajesh started his career with Ingersoll Rand (India) Limited in December 1995. Presently he is Marketing and Sales Enablement Leader.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director on the Board.

**List of Directors after considering the resignation and appointment of directors**

Sl. No.	Name of the Director or KMP	Designation	DIN
1.	Mr. Sekhar Natarajan	Director and Chairman of the Board (Independent)	01031445
2.	Ms. Vijaya Sampath	Director (Independent)	00641110
3.	Ms. Jayantika Dave	Director (Independent)	01585850
4.	Mr. P. R. Shubhakar	Director (Executive)	06688703
5.	Mr. Sunil Khanduja	Additional Director (Executive)	10041581
6.	Mr. Rajesh Ganjoo	Additional Director (Executive)	10373687
7.	Mr. P. R. Shubhakar	Chief Financial Officer (CFO) & Company Secretary (Key Managerial Personnel)	AESPS5832A

November 8, 2023

To  
The Board of directors  
Ingersoll – Rand (India) Limited  
First Floor, Subramanya Arcade  
No. 12/1, Bannerghatta Road  
Bengaluru – 560029  
Karnataka, India

Dear Sir(s),

**Sub: Resignation from my position as Executive Director of the Company**

I, Inder Arora (DIN: 10041497) hereby tender my resignation from my position as Executive Director of Ingersoll – Rand (India) Limited (“Company”) because I am leaving the Company by 15<sup>th</sup> December 2023 in pursuit of better opportunities outside Ingersoll Rand Group. My resignation as Executive Director shall take effect from close of business hours on 8 November 2023. Consequently, I will also be stepping down as Chairman of Corporate Social Responsibility Committee and Member of Audit Committee, Stakeholder Relationship Committee and Risk Management Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation apart from the one mentioned above.

I request the Board to relieve me of my roles and responsibilities as Executive Director of the Company and file necessary forms/returns with the Registrar of Companies and do all necessary things and acts to give effect to my resignation and relieving me as Executive Director of the Company.

I take this opportunity to thank all the members of the Board and other Committee Members for the support extended to me during my tenure as Executive Director of the Company.

Thanking you,

Yours sincerely,



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**Inder Arora**  
DIN: 10041497