

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: 26th May, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

**Sub: Chairman's Letter to Shareholders**

With reference to the captioned subject, it gives us immense to inform that having met the statutory requirements, the Company is now eligible for migration to the main board of BSE Ltd. and the shares will be available for trading on the BSE's main platform from May 27, 2020. In this regard a letter shared to the shareholders of the Company, is enclosed herewith.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

*Drishti Thakker*

**Drishti Thakker  
Compliance Officer**

*Encl: as above*

**Manufacturing Units**

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



## **MITSU CHEM PLAST LIMITED**

(Formerly known as Mitsu Chem Private Limited)

**Registered office:** 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (W),  
Mumbai – 400 080, Maharashtra.

**CIN:** L25111MH1988PLC048925; **Web:** [www.mitsuchem.com](http://www.mitsuchem.com); **Email:** [investor@mitsuchem.com](mailto:investor@mitsuchem.com)

**Tel No.:** +91 – 22 – 2592 0055; **Fax No.:** +91 – 22 – 2592 0077

From Chairman's desk.

I am writing to you amidst one of the most difficult times being faced by the entire world, in recent history, due to the COVID-19.

The pandemic has presented unprecedented challenges to the economy in general and consumers at all income levels have been affected. No one is immune to these difficult conditions.

The full impact, however, will be revealed only once things become normal, which we anticipate should start happening by the end of this quarter. In spite of the challenges faced by all of us, life continues and we have to always look forward.

During COVID -19, in the Month of April we were running our plant by 30% and in May almost by 40% capacity with all the safety measures as per Government norms.

### **We are Supplying the following Items:**

1. Bottles, Jerry cans & Drums for Sanitiser and Its Raw material
2. Hospital Furniture parts

Now let me give you an overview of the recent developments that have taken place in your Company.

As you might be aware that we have successfully completed the expansion of our new facility at Khalapur, Maharashtra and we expect the benefits of the increased capacity to accrue from the FY 20-21. Our continued focus on product innovation and customer satisfaction, has enabled us to add new customers during the year and achieve new milestones.

In February this year, our 'Mitsu Spine Board (stretcher)' won an award in the SME healthcare category at The Economic Times Polymer Award 2020.

On the financial front, for the first half of FY 20 ending September 2019, we achieved total revenues of Rs. 65.95 crores and a net profit of Rs. 1.97 crores. Our profits improved by 42% year on year basis, compared to the same period previous year.

To reward our shareholder, we had also announced a bonus issue in the ratio 2:1 with record date being 29th January, 2020. We have also strengthened our Board representation, by inducting Ms. Neha Uddar as Non-Executive Independent Director. She is a qualified Chartered Accountant with

more than 33 years of experience and has worked with Reliance Industries, Reliance Foundation and Thirumalai Chemicals Ltd in the past.

**Mitsu Chem Plast Ltd, planning for VIRTUAL Listing Ceremony which will be First time in History of BSE India.**

It gives us immense pleasure to inform you that having completed the mandatory two years listing requirements and meeting all the other statutory capital requirements , your Company is now eligible for migration to the main board and the shares will be available for trading on the BSE main platform, from May 27, 2020. We are sure this will improve the liquidity and bring in a new set of investors to the Company's fold. We will be happy to welcome them to the Mitsu family.

One more thing to cheer about, is that your Company will celebrate 30 years of being in business on the 4th June, 2020.

Everyone at Mitsu always believed in the policy of "Customer first", which gives us the chance to work on basic things like Quality Product, Timely Delivery and Commitment. These have been the mainstay of our success for last 30 years and I am sure we will continue the same in future as well.

With Regards,

Sd/-

Jagdish Dedhia,

Chairman and Whole Time Director