



September 21, 2021

Scrip Code - 534597  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

RTNINDIA  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Sub: Press Release.**

Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at [www.rattanindiaenterprises.com](http://www.rattanindiaenterprises.com)

Thanking you,

**For RattanIndia Enterprises Limited**

A handwritten signature in black ink, appearing to read "R. K. Agarwal", written over a horizontal line.

**R K Agarwal**  
Company Secretary

**RattanIndia Enterprises Limited**

(formerly RattanIndia Infrastructure Limited)

CIN: L74110DL2010PLC210263

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016

Website: [www.rattanindiaenterprises.com](http://www.rattanindiaenterprises.com), E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com) Phone: 011 46611666

## **RattanIndia Enterprises launches drones business in wholly owned subsidiary NeoSky India Limited**

**New Delhi, September 21, 2021:** RattanIndia Enterprises Ltd. announced the launch of its drones business in its wholly owned subsidiary NeoSky India Limited. Drone systems are means of green, clean and ultra-fast mobility. Drone systems have wide variety of commercial and industrial applications in logistics, agriculture, mining, infrastructure, surveillance, emergency response, transportation, geo-spatial mapping, defence, and law enforcement.

RattanIndia Enterprises Ltd. recently made a strategic investment in US based Matternet, the world's most extensive urban drone logistics platform. NeoSky India Limited, a wholly owned subsidiary of RattanIndia Enterprises Ltd. will develop cutting edge drones system platform focussed on industry applications in India.

Drone systems will prove to be extremely transformative by providing cost effective solutions for developing countries like India. Government of India is promoting the drones sector in India with recent announcements of liberalized Drone Rules, 2021 and introduction of Production Linked Incentive (PLI) scheme for drones industry which seeks to make India a global hub for drones.

The Company had recently appointed Mr. Peeyush Kumar as Head of Drones business. Mr. Peeyush Kumar is former CEO of Pixella, a drones company in India and has deep experience in drones, robotics, artificial intelligence and electronics.

**Anjali Rattan, Business Chairperson of RattanIndia Enterprises** said “We are thrilled with the launch of our drones business in NeoSky. I am sure, as the name suggests, NeoSky will usher in a new era of aerial industry applications with its cutting edge drones platform.”