



# DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,  
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268  
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in  
Website : www.dcl.net.in  
CIN : L51100MH1987PLC042280

**Date: 14/09/2020**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 512485**  
**Sub: Outcome of the Board Meeting**

**Dear Sir,**

This is to inform that the Meeting of the Board of Directors of the Company was held, today on 14<sup>th</sup> September, 2020, Monday at the registered office of the Company at 285, 2<sup>nd</sup> Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 03.30 p.m. and concluded at 04.25 p.m. The Board discussed and approved Unaudited Financial Results along with Limited Review Report thereon from the Auditors.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Dhanlaxmi Cotex Limited**

**Mahesh S. Jhavar**  
**(Whole Time Director)**  
**DIN: 00002908**



**Place: Mumbai**

**Encl:**  
**1. UFR 30.06.2020 & LR**

# Dhanlaxmi Cotex Limited

**Regd. Off: 285, 2nd Floor, Jhawar House, Princess Street, Mumbai - 400002**

PHONE : 022-4976 4268 | CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com / accounts@dcl.net.in

## Statement of standalone Unaudited financial results for the quarter ended June 30, 2020

Sr. No	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operation	45.92	417.86	34.77	507.13
	(b) Other income	30.42	30.85	(99.75)	481.31
	Total income	<b>76.34</b>	<b>448.71</b>	<b>(64.98)</b>	988.44
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed			-	-
	(b) Purchases of stock-in-trade	93.68	429.97	158.35	657.91
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	(66.42)	13.37	(126.51)	(150.28)
	(d) Employee benefits expense	6.30	19.23	16.38	83.83
	(e) Depreciation and amortisation expense	0.07	0.26	-	0.26
	(f) Other operating expenses	3.30	14.04	7.01	32.11
	<b>Total expenses</b>	<b>36.92</b>	<b>476.87</b>	<b>55.23</b>	<b>623.83</b>
<b>3</b>	<b>Profit before finance cost, exceptional item &amp; tax</b>	<b>39.42</b>	<b>(28.16)</b>	<b>(120.21)</b>	<b>364.62</b>
<b>4</b>	<b>Finance cost</b>	-	-	-	-
<b>5</b>	<b>Profit before exceptional item &amp; tax</b>	<b>39.42</b>	<b>(28.16)</b>	<b>(120.21)</b>	<b>364.62</b>
<b>6</b>	<b>Exceptional item</b>	-	-	-	-
<b>7</b>	<b>Profit before tax</b>	<b>39.42</b>	<b>(28.16)</b>	<b>(120.21)</b>	<b>364.62</b>
<b>8</b>	<b>Tax expense</b>				
	a) Current tax	4.00	35.75	-	35.75
	b) Deferred tax	0.00	(0.02)	-	(0.02)
	<b>Total tax expenses</b>	<b>4.00</b>	<b>35.73</b>	-	35.73
<b>9</b>	<b>Net profit for the period</b>	<b>35.42</b>	<b>(63.89)</b>	<b>(120.21)</b>	<b>328.88</b>
	<b>Attributable to:</b>				
	Shareholders of the company	35.42	(63.89)	(120.21)	328.88
	Non controlling interest	-	-	-	-
<b>10</b>	<b>Other comprehensive income/(loss)</b>	465.56	(876.73)	(33.98)	(1,708.39)
<b>11</b>	<b>Total comprehensive income/(loss) for the period</b>	500.98	(940.62)	(154.19)	(1,379.50)
<b>12</b>	<b>Paid up equity share capital (Face value Rs. 10)</b>	487.14	487.14	487.14	487.14
	<b>Total reserve</b>				
	Basic and diluted earning per share (In Rs.)	<b>0.73</b>	<b>(1.93)</b>	<b>(2.47)</b>	<b>6.75</b>

**Notes:**

1. The Audited Financial results for the quarter ended 30th June, 2020 were reviewed by the audit committee and approved by the board of directors in its meeting held on 14th September 2020. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.
3. The Limited Review of the above result for the quarter ended 30th June, 2020 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.
4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.
5. During the Quarter, the Company has considered Inventories at Fair Value i.e. Mark-to- Market. However Corresponding figures of previous periods were stated at Cost Value. The Effect of the Fair Value measurements is recognised through FVOCI.
6. The World Health Organisation has declared the novel coronavirus (COVI 0-19) as a pandemic on March 11, 2020. Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 25, 2020 to May 31, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive/ precautionary measures to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However. With various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits.
7. Due to (COVID-19) as a pandemic , financial market was downwards with reason to believe due to liquidity measure. Management have no liquidity shortage and reason to believe that valuation of stock down is temporary nature and it will likely to be raised soon due to fundamentals of stock are very good. Hence Valuation of stock had taken at Cost value . However a corresponding effect of cost and market value have taken in OCI (other comprehensive income).



**For Dhanlaxmi Cotex Limited**

**Mahesh Jhawar**  
Whole Time Director

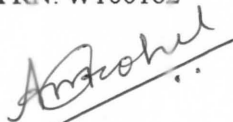
**Place: Mumbai**  
**Date: 14/09/2020**

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
**The Board of Directors**  
**Dhanlaxmi Cotex Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the quarter ended June 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gohel & Associates LLP**  
Chartered Accountants  
FRN: W100162



**Abhay M. Gohel**  
Partner  
Mem No.: 152864  
Place: Mumbai  
Date: 14<sup>th</sup> Sept' 2020  
UDIN: 20152864AAAACV3647

