



(GOVT.RECGD.EXPORT HOUSE)

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Date: May 12, 2023

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza" 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Mumbai - 400 051

BSE Scrip Code: 514274

NSE SYMBOL: AARVEEDEN

Dear Sir/Madam,

Sub: - Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

We would like to inform you that we are providing the disclosure of defaults on payment of interest or repayment of principal amount on loans from banks, financial institutions, and unlisted debt securities, as per the prescribed format in accordance with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019.

We would like to inform you that the above disclosure was inadvertently missed out by the company. However, we are sending the required disclosure along with this covering letter.

We kindly request you to take note of this intimation and include it in your records.

For, Aarvee Denims and Exports Ltd.

Vinod Parmanand Arora

Din: 00007065

Designation: Managing Director

Encl: As above

**C1 (a) - Disclosure for loans including revolving facilities like cash credit from banks/
Financial institutions:**

Sr. No.	Type of disclosure	Type of disclosure
1	Name of the Listed entity	AARVEE DENIMS & EXPORTS LTD
2	Date of making the disclosure	12/05/2023
3	Nature of obligation	Instalment Payment and interest of Loan Obligation
4	Name of the Lender	<ol style="list-style-type: none"> 1. Bank of Baroda 2. Bank of India 3. State Bank of India 4. Standard Chartered Bank 5. Yes Bank 6. Tata Capital Financial Services Limited
5	Date of default	31/10/2022
6	Current default amount (principal and interest in INR crore)*	Principal and Interest amount: Rs. 1.91 Crores (Principal Rs. 0.77 Crores and Interest Rs.1.14 Crores)
7	Details of the obligation (total principal amount in INR crore, interest rate, Secured/unsecured etc.)	Principal Amount : Rs. 0.77 Crores (Outstanding overdue Principal Amount as on 31.10.2022) Rate of Interest: 7.59% to 16.5% per annum. Secured/Unsecured : Secured
8	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore) as on 31.10.2022	Rs.266.52 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) as on 31.10.2022	Rs. 266.52 Crores