



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN : L74140GJ2010PLC62548

Date: 19th January 2023

To
The Listing Manager
Listing Department,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540590

Subject: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to regulation 30(6) read with schedule III of SEBI Listing Regulation.

Dear Sir/Ma'am

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that Ms. Aparajita V. Shah (M. B. Gabhawala & Co., Chartered Accountants) (FRN 001183C), Chartered Accountants, vide its letter dated January 19, 2023 have resigned as Statutory Auditors of the Company for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-.A, as per SEBI Circular No.CIRTCFD/CMD/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to kindly take note of the same.

**FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED**

**MUSTAFA SIBATRA
Compliance Officer & Company Secretary**

*Registered & Corporate Office : 10, Mill Officers Colony, Behind Old RBI, Opp. Times of India, Ashram Road,
Ahmedabad - 380009.*

Contact : 079 2658 0767 | Email : info@rcspl.net | Web : www.riddhicorporate.co.in

1. Name of the listed entity: **RIDDHI CORPORATE SERVICES LIMITED**

2. Details of the statutory auditor:

a. Name: M. B. Gabhawala & Co., Chartered Accountants

b. Address: 202, Shagun 93, Swastik Society,
B/h St. Xaviers Ladies Hostel, Navrangpura,
Ahmedabad-380009

c. Phone number: 079-26560168

d. Email: avshah@icai.org

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: **09/08/2021**

b. Date on which the term of the statutory auditor was scheduled to expire: **Annual General Meeting of the company for the year 2030-31**

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **30-09-2022**

4. Detailed reasons for resignation: As you are aware that the audit of listed companies shall be carried out by the auditors who have undergone Peer Review Process and hold valid Peer Review Certificate issued by the Peer Review Board of ICAI.

As your Company is listed on stock exchange and where our Peer Review Certificate has expired which could not be validated due to slow processes, we are not in a position to carry out the Statutory Audit of your Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with effect from 19th January, 2023.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): NA

6. In case the information requested by the auditor was not provided, then following shall be disclosed:

a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: NA*

b. *Whether the lack of information would have significant impact on the financial Statements/results: NA*

c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): NA*

d. *Whether the lack of information was prevalent in the previous reported financial Statements/results
If yes, on what basis the previous audit/limited review reports were issued.: NA*

7. Any other facts relevant to the resignation: No

Declaration

- 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.*
- 2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.*

Signature of the authorized signatory

Date: 19/01/2023

Place: Ahmedabad

19th January, 2023

To,
The Board of Directors,
Riddhi Corporate Services Limited
[CIN: L74140GJ2010PLC062548]

10, Mill Officers Colony,
B/h Old RBI,
Ashram Road,
Ahmedabad-380009

Sub.: Resignation as a Statutory Auditor of Riddhi Corporate Services Limited

Dear Sir(s),

As you are aware that the audit of listed companies shall be carried out by the auditors who have undergone Peer Review Process and hold valid Peer Review Certificate issued by the Peer Review Board of ICAI.

As your Company is listed on stock exchange and where our Peer Review Certificate has expired and could not be validated due to slow processes, we are not in a position to carry out the Statutory Audit of your Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with effect from 19th January, 2023.

We therefore hereby tender our resignation as Auditor of the Company with immediate effect. In view of the same, you are kindly requested to intimate the concerned statutory authorities at the earliest. Further, we hereby give our No Objection Certificate to proposed new Statutory Auditors of the Company.

We thank you for the opportunity afforded in the past and wish the Company a successful future.

Kindly accept our resignation and acknowledge us.

Thanking you,

Yours truly,

For, M. B. Gabhawala & Co.

Chartered Accountants

Firm Reg. No.001183C

APARAJITA
VAIBHAV
SHAH

Digitally signed by
APARAJITA VAIBHAV SHAH
Date: 2023.01.19 12:17:36
+05'30'

Aparajita V. Shah

Partner

M. No.411005