



Date: May 13, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

Scrip Code: 543223

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: MAXIND

Dear Sir/Madam,

Sub: **Cancellation of 182,142 Employee Stock Options (ESOPs)**

We wish to inform you that 182,142 ESOPs granted to one of the employees of a Subsidiary Company stands forfeited due to cessation of her employment with the Subsidiary Company effective closure of business hours on May 12, 2023, in accordance with the requirements of MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020 (ESOP Plan).

The aforesaid options shall become available for future grant under the ESOP Plan of the Company.

The same is for your information and records please.

Thanking you,

Yours faithfully

for **Max India Limited**

Pankaj Chawla
Company Secretary & Compliance Officer