



**August 1, 2022**

To,

Corporate Relationship Department,

**BSE Limited**

P.J. Towers, Dalal Street,

Mumbai – 400 001.

**Scrip Code: 541601**

**Scrip id: RAJNISH**

**Subject: Press Release - Rajnish Wellness Limited (RWL) Collaborates with Shree Swami Samarth Gurupeeth (SSSG).**

Dear Sir/ Madam,

We are pleased to announce that **Rajnish Wellness Limited (RWL)** Collaborates with **Shree Swami Samarth Gurupeeth (SSSG)**, Trimbakeshwar, Nasik, And Maharashtra. Pursuant to Regulation 30 of SEBI (Listing and Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release.

You are requested to please take above information on record.

Thanking You.

For **Rajnish Wellness Limited**

**Rajnishkumar Singh**

**Managing Director**

**DIN: 07192704**

Encl: As above



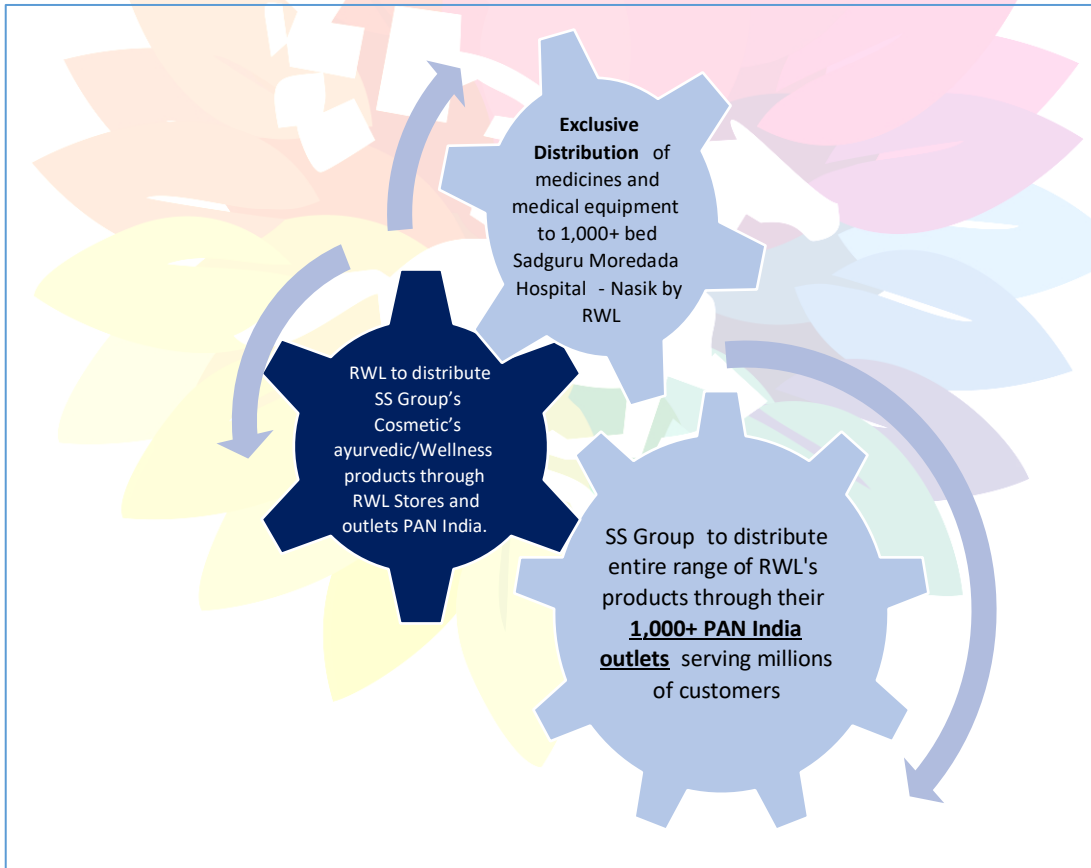
**BUSINESS UPDATES – RAJNISH WELLNESS LTD. (RWL) IN COLLABORATION TALKS FOR MULTIPLE COMMERCIAL VENTURES WITH SHREE SWAMI SAMARTH GURUPEETH (SSSG), TRIMBAKESHWAR, NASIK, AND MAHARASHTRA.**

- Initiative is expected to amplify RWL's reach through utilization of synergistic **distribution networks** and enhance the **omni-channel focus** of **pharmacy business**.
- SSSG is of the opinion that with increasing digitization of services, accelerated by **Covid-19**, new opportunities in this space needs to be tapped to address healthcare needs by expanding digital footprint to enhance a better outreach for its products.
- **Proposed tie-up with RWL** for the 1,000bed state of the art hospital is in alignment with core principle to be better equipped to serve the patient community.

**Mumbai, 01<sup>st</sup> August 2022: Rajnish Wellness Limited (“RWL”) foresees** that the proposed partnership aims to bring together SSSG's offline network reach and RWL's leading fastest growing retail and online pharmacy platform – “**Dava Discount**” to address the changing paradigm of this space.

The agreement is intended to be implemented on several levels, including collaborations that take the shape of product distribution and medicine supply to hospital pharmacies.

**The Three Pillars of the Proposed Collaboration are as Follows:**



With the help of this partnership, RWL will be able to sell its goods at more than **1,000 SSSG's stores**, which every day serve more than a **million people**. SSSG's **Ayurveda and Personal health** items will be included in the product portfolio already being supplied at RWL's Dava Discount outlets, making it more comprehensive and holistic and enabling it to reach a wider customer base. The chance to sell RWL's goods through the pharmacy at **Sadguru Moredada Hospital** will provide RWL an access to a new channel of distribution, which will have a substantial **positive impact** on the **top line of the company**.

Commenting on this business expansion milestone, **Mr. Rajnish Kumar Singh, Executive Director & MD**, Rajnish Wellness Limited, said, *"We are overjoyed to announce our partnership with the SSSG, who will act as our partner in distributing our items via their PAN India network of outlets. Our goal is to make sure that the company's products are accessible to any consumer in the country who needs them. Additionally, we want to offer a comprehensive product line to meet the varied demands of our customers, and the inclusion of the ayurvedic and cosmetic items of SSSG will help us achieve this goal. With this beneficial partnership, we will also enter a new market since we will be granted permission to manage the pharmacies of hospitals owned by The SSSG and to position our goods in facilities that are more conveniently located for patients."*

*Further, this partnership marks a new positive milestone in implementing our new age strategy of expanding networks to touch more lives and partnering with high impact institutions to improve overall well-being in the country while delivering superior financial performance. We also strongly believe that customers will benefit significantly with various offers and get significant savings on their purchases of medicines and health products which would ensure stickiness and increase lifetime value of customer. We are extremely enthusiastic about this opportunity, as it holds a great promise to scale up our business, grow our brands and expand our product offerings and Investors are keen if RWL partners with SSSG to enhance its primarily offline model with its online reach.*

*Within a year, we have plans to have 400+ small franchisee under Dava Discount and expand to rest of Maharashtra, Gujarat, Andhra Pradesh, Tamil Nadu and Delhi."*

*Commenting on this the media representative from SSSG quoted,* *"At SSSG, our mission is to achieve excellence with foremost importance to customer and/or patient care without compromising on quality at an affordable price. Our proposed tie up with Rajnish is in alignment with our values and we hope to be better equipped to serve our patient community."*

#### **About Rajnish Wellness Limited:**

**Rajnish Wellness Limited ("RWL")**, one of the leading producer and distributor of pharmaceuticals, nutraceuticals, and ayurvedic medicines across borders into the regulated and semi-regulated markets of Asia for personal wellness of the consumers, RWL also owns and promotes **"Dava Discount" – India's fastest growing retail & online Pharmacy brand with more than 100+ franchise stores spread across India**, Dava Discount is one of a kind platform with a wide variety of genuine naturopathy, ayurvedic products/medications in addition to the core allopathy segment. The pharmacy chain has been operational and



been providing genuine quality healthcare products for more than 3 years with wide range of products ensures that everything related to healthcare is available on the platform.

The Company has an employee strength of **200+** professionals and the management team holds a combined experience of **20+ years**. RWL claims to have **2 million** consumers, a network of **2 lakhs** digital consultation clinics catering to over one million patients. RWL has a very strong dealernetwork, and their products are available in all major medical stores across the country & various E-Commerce platforms, the mission is to open **1000+ stores** across India by **2025** reaching maximum people and provide them with discounted medicines in their vicinity.

### About Shree Swami Samarth Gurupeeth (SSSG):

Shree Swami Samarth Gurupeeth (SSSG) situated at foothills of Bramhagiri mountain, sprawling across 21 acres at **Trimbakeshwar Nashik**, since the last 50 years it has spread the importance of Ayurveda to the world by the guidance of Sadhguru P.P. Moredada and P.P. Gurumauli Annasaheb. It manufactures Ayurvedic medicines, cosmetics, puja materials, wellness and healing products that aim to increase the reach with more than just Ayurveda and related products.

In accordance with the Ayurveda campaign, SSSG intends to produce Ayurveda medicines under the guiding principle of "**no profit and no loss**", keeping the original Ayurvedic concept and using modern equipment through the department of '**Shri Swami Samarth Ayurvedic Pharmaceuticals**' to reach all the devotees with their 1000+ outlets SSSG caters to millions consumers Daily. SSSG recently revealed plans for a future multi-specialty hospital in Nashik, sprawled across a sizable **21 acres** which includes **1000-bed-state-of-the-art multi-specialty hospital**, a rare blend of natural cures & advanced medicinal research and surgery, proposed specialties under many domains ranging from Cardiology to Trauma Care etc. and are actively seeking collaborators to deliver medical supplies and medications to these forthcoming facilities.

*For further information on the Company, please visit [www.rajnishwellness.com](http://www.rajnishwellness.com)*

**Rajnish Kumar Singh**

**(Managing Director)**

**Rajnish Wellness Ltd.**

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