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12.05.2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Bandra (E) Mumbai 400 001

BSE Scrip Code. 513642

Sub: Declaration for Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (with respect to Fund raising by Issuance of Debt Securities by Large Entities) for the year ended 31.03.2022.

Dear Sir/ Madam,

With reference to the SEBI Circular via circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of Debt securities by Large Corporates (LC) and disclosures and compliance thereof by such Large Corporates (LC).

As on 31.03.2022, our Company "Axel Polymers Limited" does not fulfill the applicability criteria specified under Para 2.2 of the said SEBI Circular and hence the Company shall not be considered as a 'Large Corporate'.

Accordingly, Annual Disclosure as mentioned in Annexure B2 of the said circular for the financial year 2021-22 is not applicable to the Company.

Kindly take note of the same and acknowledge.

Thanking you,

Yours faithfully,

For Axel Polymers Limited



Jigardan Gadhvi Company Secretary

Date: 12.05.2022 Place: Moxi



