



AX1/ISD/STEX/2023-24

Date: 24.04.2023

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions of Bank for the Half Year ended 31st March, 2023.

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of Bank for the Half Year ended 31st March, 2023.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above

Disclosure of Related Party Transactions of Bank for the half year ended 31th March 2023.

(Rs. in crore)								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period for half year ended 31.03.2023	In case monies are due to either party as a result of the transaction	
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (as on 01.09.2022)
1	Bank of Maharashtra	Shri A.S. Rajeev	MD&CEO	Remuneration	N.A.	0.30	-	-
2	Bank of Maharashtra	Shri A.B. Vijayakumar	Executive Director	Remuneration	N.A.	0.21	-	-
3	Bank of Maharashtra	Shri Asheesh Pandey	Executive Director	Remuneration	N.A.	0.17	-	-
4	Bank of Maharashtra	Shri V.P. Srivastava	CFO& General Manager, FM&A	Remuneration	N.A.	0.21	-	-

Notes:

1. As Listed banks are not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed Banks, such disclosures have not been made above.
2. Transactions relating to fixed deposits accepted are at the terms uniformly applicable /offered to all shareholders/ public.
3. The transactions with the subsidiary i.e. The Maharashtra Executor & Trustee Co. Pvt. Limited and associate of the parent bank i.e. Maharashtra Gramin Bank have not been disclosed in view of para 9 of the AS-18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.