

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

June 25, 2019

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

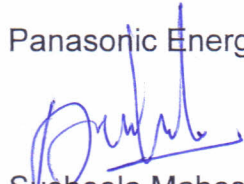
Dear Sir /Madam,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2019.

We request you to take the same on record.

Thanking You,

Panasonic Energy India Co. Ltd.



Susheela Maheshwari
Company Secretary



Related party disclosures

Disclosures as required by Indian Accounting Standard (Ind AS 24) are given below :

Name of the Related Party	Nature of Relationship
Panasonic Corporation	Holding company
Panasonic Carbon India Co. Ltd	Fellow subsidiary
P.T. Panasonic Gobel Energy Indonesia	Fellow subsidiary
Panasonic Energy Tanzania Co. Ltd.	Fellow subsidiary
Panasonic Energy Thailand Co. Ltd.	Fellow subsidiary
Panasonic AVC Networks India Co. Ltd.	Fellow subsidiary
Panasonic Peruana SA	Fellow subsidiary
Panasonic India Pvt. Ltd.	Fellow subsidiary
Panasonic Procurement Asia Pacific (Division of Panasonic Asia Pacific Pte. Ltd.)	Fellow subsidiary
Panasonic Energy (Shanghai) Co. Ltd.	Fellow subsidiary
Panasonic Industrial Devices Sales HKG Co. Ltd.	Fellow subsidiary
Panasonic Hong Kong Co. Ltd.	Fellow subsidiary
Panasonic Procurement (China) Co. Ltd.	Fellow subsidiary
Panasonic Energy (Wuxi) Co. Ltd.	Fellow subsidiary
Panasonic Do Brasil Limitada	Fellow subsidiary
Relo Panasonic Excel International Co. Ltd	Fellow subsidiary
Panasonic Energy Poland S A	Fellow subsidiary
Panasonic Life Solutions India P Ltd	Fellow subsidiary
Panasonic Marketing Middle East & Africa FZE	Fellow subsidiary
Key Management Personnel (KMP)	
Mr. Mikio Morikawa	Chairman and Managing Director
Mr. Gautam Punj	Independent Director (upto 31 March 2019)
Ms. Geeta Goradia	Independent Director
Mr. Mayur Swadia	Independent Director
Mr. Atul Dalmia	Independent Director
Mr. Toshihiro Nakamura	Additional Director (w.e.f 13 February 2018 and upto 31 March
Mr. Motoaki Shimamura	Additional Director (w.e.f 13 February 2018 and upto 13 August
Mr. Kazuo Tadanobu	Executive Director (w.e.f 01 August 2017 and upto 1 January 2019)
Mr. Tadasuke Hosoya	Executive Director (effective from 1 September 2018)

Transactions with related parties during the second half of year 2018-19

(Amounts in INR)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Sale of products	-	4,282,582	-	4,282,582
Panasonic Peruana SA	-	2,738,342	-	2,738,342
Panasonic Energy Poland S A	-	441,530	-	441,530
Panasonic Life Solutions India P Ltd	-	14,160	-	14,160
Panasonic India Pvt. Ltd.	-	1,088,550	-	1,088,550
Reimbursement of expenses received/receivable	-	225,012	-	225,012
Panasonic Energy Tanzania Co. Ltd.	-	225,012	-	225,012
Raw material purchases	-	38,839,971	-	38,839,971
Panasonic Carbon India Co. Ltd..	-	35,017,018	-	35,017,018
Panasonic Procurement Asia Pacific	-	3,822,953	-	3,822,953
Purchase of traded goods	5,084,178	61,195,479	-	66,279,657
Panasonic Energy (Shanghai) Co. Ltd	-	1,716,286	-	1,716,286
Panasonic Corporation	5,084,178	-	-	5,084,178
Panasonic Energy Thailand Co. Ltd.	-	8,420,337	-	8,420,337
PT Panasonic Gobel Energy Indonesia	-	5,572,310	-	5,572,310
Panasonic Energy (Wuxi) Co. Ltd.	-	45,486,546	-	45,486,546
Purchase of Machinery	-	37,460,984	-	37,460,984
Panasonic Energy (Shanghai) Co Ltd	-	37,460,984	-	37,460,984
Royalty and brand fees paid / payable	64,177,879	-	-	64,177,879
Panasonic Corporation	64,177,879	-	-	64,177,879

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Transactions with related parties during the second half of year 2018-19 contd.				(Amounts in INR)
Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Legal and professional charges - Management fees paid / payable	-	2,963,596	-	2,963,596
Panasonic India Pvt. Ltd.	-	2,963,596	-	2,963,596
Reimbursement of expenses paid / payable	9,870,388	2,004,446	-	11,874,834
Panasonic India Pvt. Ltd.	-	2,004,446	-	2,004,446
Panasonic Corporation	9,870,388	-	-	9,870,388
Reimbursement of brand building expenses received / receivable	39,534,578	-	-	39,534,578
Panasonic Corporation	39,534,578	-	-	39,534,578

				(Amounts in INR)
Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Remuneration paid / payable to KMP *	-	-	10,191,119	10,191,119
Mr. Mikio Morikawa	-	-	7,255,199	7,255,199
Mr. Tadasuke Hosoya	-	-	2,935,920	2,935,920
Sitting fees paid / payable to KMP	-	-	360,000	360,000
Mr. Gautam Punj	-	-	40,000	40,000
Ms. Geeta Goradia	-	-	120,000	120,000
Mr. Mayur Swadia	-	-	100,000	100,000
Mr. Atul Dalmia	-	-	100,000	100,000
Commission paid / payable to KMP	-	-	752,850	752,850
Mr. Gautam Punj	-	-	122,949	122,949
Ms. Geeta Goradia	-	-	122,949	122,949
Mr. Mayur Swadia	-	-	122,949	122,949
Mr. Atul Dalmia	-	-	122,949	122,949
Mr. Toshihiro Nakamura	-	-	122,949	122,949
Mr. Motoaki Shimamura	-	-	45,473	45,473
Mr. Kazuo Tadanobu	-	-	92,632	92,632

* Includes INR 65,34,419 reimbursed to Panasonic Corporation for remuneration paid/payable to Mr. Mikio Morikawa and Mr. Tadasuke Hosoya during second half of the year

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Balances as at year end

(Amounts in INR)

	Holding	Fellow	Key	Total
Current financial assets - Trade Receivables	-	2,325,419	-	2,325,419
Panasonic Peruna S A	-	1,834,907	-	1,834,907
Panasonic India Pvt. Ltd.	-	265,500	-	265,500
Panasonic Energy Tanzania Co. Ltd.	-	225,012	-	225,012
Current financial assets - Others	36,023,500	-	-	36,023,500
Panasonic Corporation	36,023,500	-	-	36,023,500
Current financial liabilities - Trade Payables	30,155,769	3,307,081	-	33,462,850
Panasonic Corporation	30,155,769	-	-	30,155,769
Panasonic Carbon India Co. Ltd.	-	686,288	-	686,288
Panasonic India Pvt. Ltd.	-	1,529,090	-	1,529,090
Panasonic Procurement Asia Pacific	-	570,677	-	570,677
PT Panasonic Gobel Energy Indonesia	-	521,026	-	521,026
Current financial liabilities - Others	-	144,337	580,899	725,236
Panasonic Energy (Shanghai) Co Ltd	-	144,337	-	144,337
Mr. Mikio Morikawa	-	-	348,682	348,682
Mr. Tadasuke Hosoya	-	-	232,217	232,217