



KNR Constructions Limited.

Date: 29th September 2023

Ref: KNRCL/SD/2023/627&628

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

Sub: Proceedings of 28th Annual General Meeting of the Company

We reference to the above captioned subject, we herewith submit proceedings of the 28th Annual General Meeting of the Company held on Thursday, 28th September 2023 at the registered office of the Company (deemed venue) at 03.30 PM through Video conferencing (VC) to transact the business as set out in the notice of 28th Annual General Meeting circulated to the members of the Company.

This is for your information and records

Thanking you,

Yours truly

For **KNR Constructions Limited**

Haritha Varanasi
Company Secretary

Encl. as above

PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF KNR CONSTRUCTIONS LIMITED HELD ON THURSDAY, 29TH SEPTEMBER 2023 AT 03: 30 PM THROUGH VIDEO CONFERENCING(VC)/OTHER AUDIO VISUAL MEANS (OAVM)

DIRECTORS PRESENT:

Shri B V Rama Rao	Chairman & Independent Director
Shri L B Reddy	Independent Director & Chairman- Audit Committee & Chairman- Nomination & Remuneration Committee Chairman- CSR Committee
Smt. G Chandra Rekha	Independent Director
Smt. K Yashoda	Non-Executive Director Chairman - Stakeholders Relationship Committee Chairman- Risk Management Committee
Shri K Narsimha Reddy	Managing Director
Shri K Jalandhar Reddy	Executive Director & CFO

ALSO PRESENT:

Mr. Mohan Lavi	Partner, M/s K P Rao & Co, Statutory Auditors
Mr. Ch. Veeranjanyulu	Secretarial Auditor, VCSR & Associates.
Mr. Vikas Sirohiya	Scrutinizer, P S Rao & Associates
Mr. S Vaikuntanathan	Vice President (F&A)
Mrs. Haritha Varanasi	Company Secretary & Compliance Officer

MEMBERS PRESENT : 63**Registers kept open for inspection:**

- Register of contracts and arrangements in which Directors are interested
- Register of Directors and Key Managerial Personnel and their shareholding

The meeting commenced at 03.30 PM. Subsequently, it was paused for some time and then commenced again. It concluded at 4.30 P.M upon closure of e-voting.



KNR Constructions Limited.

- a) Mrs. Haritha Varanasi, Company Secretary welcomed the members to the 28th Annual General Meeting (AGM) of the Company and introduced the Board of Directors, Statutory Auditors, Secretarial Auditor & Scrutinizer present in the meeting,
- b) Due to network connectivity issues Chairman, Shri B V Rama Rao couldn't join the meeting on-time and in the absence of Shri B V Rama Rao, Shri K Jalandhar Reddy was elected as Chairman of the meeting.
- c) Shri K Jalandhar Reddy welcomed the members to the meeting and after the requisite quorum been ascertained, the meeting was called to order and the proceedings were commenced.
- d) Shri K Jalandhar Reddy presented his address highlighting the business operations, future prospects, industry scenario etc.
- e) Shri B V Rama Rao later joined the meeting and addressed the members present at the meeting.
- f) With the consent of the members present, the notice convening the 28th AGM was taken as read.
- g) The Auditors were requested to read out their report on the audited financial statements of the Company for the financial year ended 31st March 2023.

Thereafter, Shri. Mohan Lavi, Partner, K.P. Rao & Co, Chartered Accountants, the Statutory Auditors, read out the report.

- h) Thereafter queries from members were invited. The Company Secretary invited the members who had registered themselves as speakers for the question and answer session and read out the names placed in serial order.
- i) The members' queries were suitably answered by Shri K Jalandhar Reddy, Executive Director on behalf of the Company.
- j) The Company Secretary, with the permission of the Chair, had taken up the resolutions specified in the Notice of 28th AGM in chronological order for the purpose of voting. She informed the members that the remote e-voting facility was provided and remained open from 25th September 2023 (9.00 A.M.) to 27th September 2023 (5.00 P.M.)
- k) The following resolutions as mentioned in the notice of 28th Annual General Meeting were placed before the members to enable them to vote at the time of AGM who did

Regd.Office : 'KNR House',3rd & 4th Floor, Plot No.114,Phase-I,Kavuri Hills,
Hyderabad -500 033 Phone.:+91-40-40268759 ,40268761/ 62, Fax : 040- 40268760 ,

E-mail : info@knrcl.com, Web : www.knrcl.com

CIN: L74210TG1995PLC130199



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not exercise their vote in the remote e-voting process and attended the meeting through video conference.

ORDINARY BUSINESS:

Item No.1:

To receive, consider and adopt

(a) the audited Statement of Profit and Loss for the financial year ended 31st March, 2023 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and

(b) the audited consolidated Statement of Profit and Loss for the financial year ended 31st March, 2023 and the Balance Sheet as on that date together with the Report of Auditors thereon.

-- Proposed as Ordinary Resolution

Item No.2:

To declare final Dividend of Rs. 0.25 Per Equity share of Rs. 2.00 each to the Shareholders for the financial year 2022-23

-- Proposed as Ordinary Resolution

Item No. 3:

To appoint a Director in place of Shri K Jalandhar Reddy (DIN:00434911), who retires by rotation and being eligible, offers himself for reappointment.

-- Proposed as Ordinary Resolution

SPECIAL BUSINESS

Item No.4:

Ratification of remuneration of the Cost Auditors for the financial year ending 31.03.2024

--Proposed as Ordinary Resolution

- l) The Company Secretary requested the members, who have not cast their votes through remote e-voting, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- m) The Scrutinizer informed the members that the results of e-voting will be declared within 48 hours from the conclusion of AGM and the same shall be placed in the website of the Company (www.knrcl.com) and CDSL (E-voting agency) along with the report of the scrutinizer. Simultaneously, the same will be submitted to the Stock Exchanges, BSE Limited and National Stock Exchange of India Limited.

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- n) The Chairman extended vote of thanks to the members who attended the meeting and then declared the meeting as concluded.

Thanking you,
For **KNR Constructions Limited**

Haritha Varanasi
Company Secretary