

PL/SEC/TGT/2021-2022/127
Tuesday, 1st March, 2022

The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza”, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Credit Rating Updates – Regulation 30 of the SEBI (LODR) Regulations, 2015

Details	Rating Agency	Facility	Rating / Outlook/Rating Action
Present Rating (28-Feb-2022)	India Ratings and Research	Fund-based and non-fund-based working capital limits – INR 800 million (reduced from INR 1,000 million)	IND BBB+/Stable/IND A2 - Upgraded <u>Earlier</u> IND BBB/Stable/ IND A3+
		Long-term loans – INR 1,553 million (reduced from INR 1,700 million)	IND BBB+/Stable - Upgraded <u>Earlier</u> – IND BBB/Stable
		Proposed fund-based and non-fund-based working capital limits – INR 200 million	IND BBB+/Stable/IND A2 - Assigned
Rating (11-Jan-2022)	ICRA	Term Loan, Long Term – Fund Based & Long Term - Unallocated	Rating reaffirmed at [ICRA] BBB (Stable)
		Short Term – Non Fund Based	Rating reaffirmed at [ICRA] A3+

This is for your information and records.

Yours faithfully,

For Pricol Limited



 T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897
