



**Gujarat Narmada Valley  
Fertilizers & Chemicals Limited**

CIN : L24110GJ1976PLC002903



(An ISO 14001 & ISO 45001 Company)

P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India

Ph (02642) 247001, 247002

Website [www.gnfc.in](http://www.gnfc.in)

NO. SEC/BD/SE/  
July 15, 2020

E-Mail: [acshah@gnfc.in](mailto:acshah@gnfc.in)

Dy General Manager  
BSE Ltd.  
Corporate Relationship Dept  
1st Floor, New Trading Ring,  
Rotunda Bldg  
PJ Towers, Dalal Street, Fort  
Mumbai-400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block - "G",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code - "500670"**

**Symbol: "GNFC"**

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended March 31, 2020.

Please note that such details of Related Party Transactions are also being made available on the Company's Website at [www.gnfc.in](http://www.gnfc.in).

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD

A C SHAH  
COMPANY SECRETARY & GM (LEGAL)

## Gujarat Narmada Valley Fertilizers &amp; Chemicals Limited

Consolidated disclosure of related party transactions and balances for the Half year ended March 31, 2020

(Rs in Lakh)

Name of the Party	Nature of Relationship	Nature of Transaction	Volume of Transaction during Half Year ended 31.03.2020 @	Amount outstanding Receivable / (payable) as on 31.03.2020 @
Gujarat Ncode Solutions Limited (GNSL)	Wholly owned subsidiary	Advance to meet Expenses	0.10	-
		Expenses recovered	0.07	-
		Write off of Receivable amount	3.63	-
Gujarat Green Revolution Company Limited	Associate	Sale of services	0.25	-
		Dividend received	6.25	-
Ecophos GNFC India Private Limited (EGIPL) \$ (Up to 06.03.2020)	Entities over which Key Management Personnel having significant influence	Outstanding balance recoverable	-	348.02
Shri M S Dagur, Managing Director (From 16.07.2018)	Key Management Personnel	Managerial remuneration	13.03	-
Dr J N Singh, IAS - Chairman * (Upto 06.12.2019)	Key Management Personnel	Sitting Fees	0.15	-
Shri Anil Mukim - Chairman * (From 13.12.2019)	Key Management Personnel	Sitting Fees	0.15	-
Smt. Mamta Verma, IAS -Director *	Key Management Personnel	Sitting Fees	0.60	-
Shri Sujit Gulati, IAS -Director (Upto 30.01.2020) *	Key Management Personnel	Sitting Fees	0.15	-
Prof Arvind Sahay -Director	Key Management Personnel	Sitting Fees	0.75	-
Shri Sunil Parekh -Director	Key Management Personnel	Sitting Fees	1.95	-
Shri B B Bhayani - Director ^ (From 11.02.2020)	Key Management Personnel	Sitting Fees	0.15	-
Shri D V Parikh - CFO & GM (Finance)	Key Management Personnel	Remuneration	20.13	-
Shri A C Shah - Company Secretary & GM (Legal) (From 11.02.2020)	Key Management Personnel	Remuneration	2.98	-
Shri T J Lakhmapurkar - Company Secretary & GM (Legal) (Upto 10.02.2020)	Key Management Personnel	Remuneration	14.38	-

\$ Company has made provision for the amount receivable from EGIPL

@ As per books of accounts

\* Amount deposited in Government Treasury


D V Parikh  
GM (Finance) & CFO

A C Shah  
CS & GM(Legal)