

June 23, 2020

Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block, Bandra-Kurla Complex
Mumbai- 400001	Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Non-Applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of Debt securities by Large Entities.

With reference to above circular, we would like to inform you that our company, Parag Milk Foods Limited is not a Large Corporate (LC) as per the framework provided in the aforesaid Circular.

You are requested to kindly take the same on record.

For Parag Milk Foods Limited

Rachana Sanganeria Company Secretary and Compliance Officer ACS No. 10280

