

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2022

Date : August 29, 2022

National Stock Exchange of India Ltd.
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
SCRIP CODE : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
SCRIP CODE : 507410

Dear Sir(s),

Sub: Outcome of the Board Meeting

Further to our intimation dated August 24, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, August 29, 2022, has considered and approved the following:

Issuance of 78,10,000 equity shares of the Company having face value of INR 2 each, on a preferential basis to the proposed allottees as mentioned in the Annexure I, subject to approval of the shareholders and such other regulatory/ statutory approvals as may be necessary ("Preferential Issue").

The issue price at which the equity shares are to be issued to the proposed allottees is the higher of the price determined under the valuation report of the Registered Valuer and the price calculated in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

The Relevant Date, in terms of provision of SEBI ICDR Regulations is August 29, 2022.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure I to this letter.





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The Board, also considered and approved the notice for the Annual General Meeting ("AGM") to be held on September 28, 2022 and matters related thereto. The notice of the said AGM shall be submitted to the Stock Exchanges in due course of time in compliance with the provisions of the SEBI Listing Regulations.

The Board Meeting commenced at 06.00 p.m. and concluded at 6.50 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,



G. S. Agrawal
Whole Time Director & Company Secretary

Encl: As above



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Annexure I

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details																																		
Type of securities proposed to be issued	Equity shares of face value of Rs. 2 each of the Company																																		
Type of issuance	Preferential Issue																																		
Total number of securities proposed to be issued	78,10,000 number of equity shares to be issued at a price of Rs. 60 per equity share.																																		
Total amount for which the securities will be issued (approximately)	Not exceeding Rs. 46.86 crore																																		
No. and name of the investor	<p>Number of Investors / allottees: 5 (Five)</p> <p>Name:</p> <ol style="list-style-type: none"> 1. Shri Chakor L. Doshi 2. Shri Chirag C. Doshi 3. Smt. Champa C. Doshi 4. Walchand Great Achievers Private Limited 5. Assets Care & Reconstruction Enterprise Limited (acting in its capacity as trustee of ACRE-120-Trust) 																																		
Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles)	<p>Outcome of subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Preferential Allotment</th> <th colspan="2">Post-Preferential Allotment</th> </tr> <tr> <th>No. of shares held</th> <th>% held</th> <th>No. of shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Chakor L. Doshi</td> <td>0</td> <td>0</td> <td>60,800</td> <td>0.13</td> </tr> <tr> <td>Chirag C. Doshi</td> <td>0</td> <td>0</td> <td>17,290</td> <td>0.04</td> </tr> <tr> <td>Champa C. Doshi</td> <td>0</td> <td>0</td> <td>12,750</td> <td>0.03</td> </tr> <tr> <td>Walchand Great Achievers Private Limited</td> <td>3,47,961</td> <td>0.91</td> <td>48,57,121</td> <td>10.59</td> </tr> <tr> <td>Assets Care & Reconstruction Enterprise Limited (acting in its capacity as trustee of ACRE-120-Trust)</td> <td>0</td> <td>0</td> <td>32,10,000</td> <td>7.00</td> </tr> </tbody> </table>	Particulars	Pre-Preferential Allotment		Post-Preferential Allotment		No. of shares held	% held	No. of shares held	% held	Chakor L. Doshi	0	0	60,800	0.13	Chirag C. Doshi	0	0	17,290	0.04	Champa C. Doshi	0	0	12,750	0.03	Walchand Great Achievers Private Limited	3,47,961	0.91	48,57,121	10.59	Assets Care & Reconstruction Enterprise Limited (acting in its capacity as trustee of ACRE-120-Trust)	0	0	32,10,000	7.00
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In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																																		

REGD OFFICE: 3 Walchand Terraces, Tardeo Road, Mumbai 400 034, India

Tel: 022-23612195 / 23612196 / 23612197 Fax: 022-2363 4527 CIN: L74999MH1908PLC000291