

# MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - [info@mkventurescapital.com](mailto:info@mkventurescapital.com) , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 31<sup>th</sup> August , 2023

The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai - 400001

Ref.: Scrip Code: 514238

## **Sub: Intimation of Amendment in the Capital Clause of Memorandum of Association**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders in their meeting held on Thursday, August 31, 2023, have approved the following resolution:

1. Alteration of the Capital Clause of the Memorandum of Association ("MOA") of the Company.

Further, the brief details of amendment in MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - I.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

**For MKVentures Capital Limited**

SANKET  
DILIP  
RATHI

Digitally signed  
by SANKET DILIP  
RATHI  
Date: 2023.08.31  
16:13:44 +05'30'

**Sanket Rathi**  
**Company Secretary & Compliance Officer**

Encl.: As above

**THE COMPANIES ACT, 1956**  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**\*MKVENTURES CAPITAL LIMITED**

- I. The name of the Company is **\*MKVENTURES CAPITAL LIMITED**.
- II. The registered office of the Company will be situated in the State of Maharashtra.
- III. The objects for which the Company is established are:

**(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED  
BY THE COMPANY ON ITS INCORPORATION:**

1. To carry on the business of manufacturing, processing, spinning, weaving, doubling, dyeing, twisting, bleaching, sanforising, calendaring, mercerising, texturizing, crimping, knitting, printing or otherwise to import, export, buying, selling, dealing or to act on commission basis in textiles, yarn or fabrics, cotton, woollen, synthetics, silk, synthetic blends both with natural and man-made fibres, polyesters, or any other synthetic fibre including running of a manufacturing unit either unitary or composite textile mills, handlooms or powerlooms.
2. To operate on Stock Exchange/s in India or outside and operate on Over The Counter Exchange of India or elsewhere and National Stock Exchange(s) as members, brokers, sub brokers and stock dealers and also to become Trustees of odd lot shares.

\* The Company was originally incorporated under the name Kankani Textile Industries Limited on 17<sup>th</sup> January 1991. The name was subsequently changed to Hindustan Sanforisers Limited vide Fresh Certificate of Incorporation Consequent of Change of Name as issued by the Registrar of Companies on 19<sup>th</sup> November 1993. The name was thereafter changed to IKab Securities And Investment Limited vide Fresh Certificate of Incorporation Consequent of Change of Name as issued by the Registrar of Companies on 18<sup>th</sup> June 1998. The Name of the Company is proposed to be further changed to MKVentures Capital Limited at the ensuing Thirty-First Annual General Meeting to be held on 8<sup>th</sup> September 2022 by passing of a Special Resolution by the shareholders of the Company.

Ω Clause 2 inserted vide Special Resolution passed at the Eighth Annual General Meeting of the Company held on 18<sup>th</sup> September 1999 and the subsequent clauses renumbered accordingly.


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**(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE  
ATTAINMENT OF THE MAIN OBJECTS:**

3. To purchase any machinery, plant, raw materials, chemicals and stores and other articles for the use of the Company, and to remove all or any of the machinery, plant and raw materials, chemicals and stores of the Company for the time being, or upon any lands building or premises wherever situated for business of the Company.
4. To purchase, take on lease or on tenancy or in exchange hire-purchase on hire-purchase basis, take options over on lease or tenancy or otherwise acquire any estate or immovable property or interest whatsoever and any rights and privileges which the Company may think necessary or convenient for the purposes of its business and in particular any land, buildings, easements, machinery, plants and stock-in-trade, and either to erect, construct, develop, work, cultivate, retain or deal with any property to be acquired for the purposes of the Company's business, whether on land belonging to the Company or belonging to other or to turn the same to account as may be seen expedient, all or any of its property rights and privileges or right or privileges in which the Company has an interest.
5. To sell, mortgage, exchange, grant leases, licences, easement and other rights in respect of improve, manage, develop and turn to account or deal with in any manner the whole of the property assets, investments, undertakings, rights and effects of the Company or any part thereof for such consideration as may be thought fit, including shares, debentures or securities of any other company, whether partly paid up or fully paid up.
6. To carry on business or branch of a business which this Company is authorised to carry on by means or through the agency of any subsidiary company or companies and to enter into any arrangement with such subsidiary company for taking the profit and bearing the losses of any business of branch to carried on, or for financing any such subsidiary company or guaranteeing its liabilities, or to make any other arrangements which may seem desirable with reference to any business or branch of the business so carried on including power at any time and either temporarily or permanently to close any such business or branch or the business .
7. To nominate Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested.
8. To undertake or participate in the formation, management, supervision, or control of the business operations of any company, undertaking, having

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similar objects, firm or person and for such purposes to appoint and remunerate Directors, trustees, accountants or other experts or agents.

9. To establish or to promote or concur in establishing or promoting any company or companies having similar objects for the purpose of acquiring all or any of the property, rights and liabilities of such other company and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of the shares, debentures, bonds or other securities of such other company.
10. To pay all preliminary expenses of any company promoted by the company or any company in which the Company is or may contemplate being interested including in such preliminary expenses, all or any part of the costs and expenses of owners of any business or property acquired by the Company.
11. To purchase, acquire or undertake or take over the whole or any part of the business, profession, goodwill, property, contracts, agreements, rights, privileges, effects and liabilities of any person, firm or company carrying on similar business or proposing to carry on or ceasing to carry on business, profession or activity and subject to such stipulations, and conditions and at or for such price or consideration if any, in money, shares, bonds, debentures, moneys worth or otherwise as may be deemed fit.
12. To amalgamate, enter into any partnership or acquire interest in business of or to apply for and become member of any other company, association, person or firm carrying on or engaged in or about to carry on or engage in business or transaction included in the objects of the Company, or enter into any arrangement for sharing profits or for co-operation or for limiting competition or for mutual assistance with any such person, association, firm or company, or to acquire and to give or accept by way of consideration for any of the acts and things aforesaid, any shares, debentures, debenture-stock or securities that may be agreed upon and to hold and retain or sell or mortgage and deal with any shares, debentures, debentures-stock or securities so received.
13. To apply for, purchase or otherwise acquire and protect and renew in any part of the world any patents rights, brevets, inventions, trade marks, designs, licences, concessions and the like conferring any exclusive or non-exclusive or limited right to their use, or any secret or other information as to any invention, and to use, exercise, develop or grant licence in respect of or otherwise turn to account the property, right or information so acquired, and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.

14. To purchase and acquire secret processes, methods and formulate in connection with any of the objects of the Company and specifications and designs for the apparatus and equipment related thereto and to pay for the same by the allotment of fully paid shares of the Company or in any way under agreement or agreements for the purpose.
15. To negotiate, enter into agreement and contracts with foreign companies, firms and individuals for technical assistance know-how and collaboration in the manufacturing, marketing, importing and exporting of raw materials and any or all of the aforesaid products and to pay to such company, firms or individuals, and any fee, royalty, shares, bonus, remuneration and otherwise compensate them in any other manner for the services rendered by them.
16. To apply for any acquire permits, licences and quota rights from the Government of India or from State government or from any foreign Government to import and export plant, equipment, spare parts thereof, machinery, raw materials, intermediates, finished products and processing materials connected with the manufacturing and selling of the products of the Company.
17. To establish, provide maintain and conduct or otherwise subsidise research Laboratories and experimental workshops for scientific and technical research and experiments and to undertake, conduct and carry on all scientific and technical researches, experiments and test of all kinds and to promote studies and researches, both scientific and technical investigations and inventions by providing, subsidising, endowing or assisting laboratories, workshops, libraries lectures, meetings, seminars and conferences and by providing for the remuneration of scientific or technical professors or teachers, and by providing for the award or scholarships, prizes and grants to students, research workers, inventors, scholars or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.
18. To adopt such means of making known the business of the Company as may seem expedient, and in particular by advertising in the press, souvenirs, radio, cinema, television, by circulars, by purchase and exhibitions of works of art or interest, by publication of books and periodicals and by granting prizes, rewards, awards and donations.
19. To encourage, organise or promote exhibitions, competitions, demonstrations, cinemas, dramatic performances, clubs, associations and movements likely to promote the interest of the Company or to enhance the marketability or develop new lines of activities of the products, articles, goods manufactured by or dealt in by the Company.

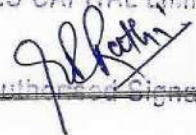
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20. To construct, improve, maintain, develop, work, manage, carry out or any buildings, shops, godowns, stores, sheds, factories, works or buildings for housing, work, people and other works and conveniences which may seem calculated directly or indirectly to advance the Company's interest and to contribute, to subsidise or otherwise assist or take part in the construction of, improvement, maintenance, development, working, management, carrying out or control thereof.
21. To appropriate, use or lay out land belonging to the Company for streets, parks, pleasure grounds, allotments and other conveniences, and to present any such land so laid out to the public or to any person or company, conditionally or unconditionally as the Company thinks fit.
22. To apply for, tender-purchase, or otherwise acquire any contracts, sub-contracts, licence and concessions for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
23. To sub-let all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
24. To open current, overdraft, loan, cash credit, or deposit account or accounts with any Bank, company, firm or persons.
25. To draw, make, accept, endorse, discount, negotiate exercise and issue and to buy, sell and deal in bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
26. To borrow from Banks, State and Central Financial Corporation and / or Public Financial Institutes, long-term, medium-term, short-term loan or secure the bank facilities for working capital, deferred payment facilities, letters of credit, inland and foreign bills discounting, packing credit, Bank guarantee, cash credit limit and offer in security, land, factory and office building, plant and machinery and equipment, stock of raw materials, finished and semi-finished goods, work-in-process, stores and spare parts, book debts and personal guarantee of the Directors.
27. Subject to the directions of the Reserve Bank of India and provisions of Section 58-A of the Companies Act, 1956, in this behalf, to receive money on deposits or loans or borrow or raise money and secure the payment of money in such manner and on such terms and conditions as the Company shall think fit, and in particular, but without prejudice to the said generality, by the issue of mortgages, debentures, debenture-stock, bonds, or obligators of the Company, either at par or at a premium or at discount and either redeemable or irredeemable or convertible or non-convertible or perpetual as

security for such mortgages, debentures, debenture-stock, bonds or obligations or other money so borrowed to mortgage, pledge or charge the whole or any part of the property and right (both present and future) of the Company, including therein any uncalled capital of the Company or transfer or convey the same absolutely or in trust and also by a similar mortgage, pledge or charge to secure and guarantee the performance by the Company or any other person or company of any obligation undertaken by the Company or any other person or company as the case may be and as incidental thereto, to confer power of sale and other power as may be required, provided that the Company shall not carry out any banking business within the meaning of Banking Regulation Act, 1949.

28. To lend out, deposit, invest and deal with the moneys of the Company not immediately required in such manner upon such terms as may from time to time be determined by the Directors.
29. To invest the surplus funds of the Company in any manner as the Directors think fit and without prejudice to the generality.
  - (a) In the purchase of lands, or any interest therein or on ground rents or upon the security of land of any interest whether reversionary or otherwise.
  - (b) In such securities or properties, heritable or moveable, real or personal, Indian or foreign, and that either by way of loan or purchase and in such manner as the Company may think fit.
  - (c) In debentures, debenture-stock, bonds, mortgages, stocks of shares (ordinary or preference) by any company, firm, association, or corporation and from time to time to sell or convey, either absolutely or in security or by way of mortgage or pledge, call in or otherwise convert into money and part of the funds of the Company so laid out and invested, and lands purchased, and again to lay out and invest, as before provided, the money thereby arising as the Company shall think fit, and subject to the law to use any sum which maybe set aside as a reserve fund, as working capital, or in any other way the Company in general meeting may deem right or to invest again the same as above.
30. To make donations to such persons or institutions and in such cases either in cash or stock-in-trade or any other assets may be though directly or indirectly conducive to any of the Company's objects or otherwise expedient and also to subscribe, contribute or otherwise assist or guarantee money for charitable scientific or benevolent objects or for any public, national or other objects.
31. To establish and maintain or procure establishment and maintenance of any contributory or non-contributory pension, fund, superannuation funds or gratuity funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emolument to any persons who are or were at any time in the employment or service of the Company or who are or

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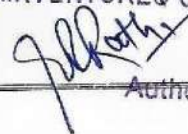
were at any time Directors or officers of the Company or who are or were at any time Directors or officers of the Company and the wives, widows, families and dependants of any such persons and also establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company and make payments to or towards the insurance of any such person as aforesaid.

32. To accept gifts, bequests, devises or donations of any movable or immovable property or any rights or interest therein from members or others and to make gifts and donations to members or others of money, assets and properties of any kind.
33. To dedicate, present or otherwise dispose of either voluntarily or for value, any property of the Company deemed to be of national, public or local interest to any national trust, public body, museum, corporation or authority.
34. To pay for any property or rights by the Company or services rendered or to be rendered to the Company, either in cash or in fully paid or partly paid shares of the Company, and that either with or without preferred or deferred rights in respect of dividends or re-payment of capital or otherwise, or by any stock, debentures, debenture-stock, bonds or other securities which the Company has the power to grant or issue or partly in one mode and partly in another, and generally on such terms as the Company may approve.
35. To remunerate the Directors and employees or servants or any agent of the Company and others out of the profits or in proportion to the returns or profit of the Company, or of any particular business carried on by it, as the Directors may think fit.
36. To incur debt and obligation for the conduct of any business of the Company and to purchase or hire goods, material or materials or machinery on credit or otherwise for business or purpose of the Company.
37. To remunerate any person, firm or company, subscribing or procuring or contracting to procure subscription for the capital or debenture of or rendering financial or other assistance of this Company or any company, corporation or undertaking in which this Company may be interested, in substitution of or in addition to any other form of remuneration, the right to subscribe for and receive an allotment of any of the shares or other securities for the time being unissued of this Company, upon such terms as the Company may think expedient or the right to underwrite at a specified commission any shares or debentures to be offered at an future time by the Company for subscription whether within a specified time.





38. To guarantee the repayment of the principal of or the payment of the dividends or interest on any stock, shares, debentures, debenture-stock, bonds, mortgages, loans or other securities, issued by, or any other contract or obligations or debt of any other company, corporation, firm or person, including (without prejudice to the said generally) Bank overdrafts, bills of exchange and promissory notes.
39. To pay, satisfy or compromise any claims made against the Company in respect of any contracts entered into by the Company or otherwise claims which it may be deemed expedient to pay, satisfy or compromise notwithstanding that the same may not be valid in the law.
40. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify the Company from liability or loss in any respect, either fully or partially, and also to ensure and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.
41. To undertake and execute any trust the undertaking whereof may seem desirable either gratuitously or otherwise.
42. To enter into any arrangement with any Government or authority, supreme, municipal, local or otherwise, or any person or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government, authority, person or company any rights, privileges, charters, licences, and concessions which the Company may think desirable and to carry the same into effect, exercise, and comply therewith.
43. To apply for, promote and obtain or join in applying, promoting and obtaining from any Act of Parliament or legislature, charter, privilege, concession, licence, authorisation of or from Government, State, municipality or any other authority whatever and to apply for and obtain any order and licence or permission of any authority whatever for enabling the Company to carry any of the Company's objects into effect or for extending any of the powers of the Company, or for effecting any modification of the Company's constitution and to oppose any proceedings or applications which may seem calculated, directly, to prejudice the Company's interests.
44. To take or concur in taking steps and proceeding as may seem best calculated to uphold and support the credit of the Company and to obtain and justify the public confidence and to avert or minimise financial disturbances which might affect the Company.
45. To refer or agree to refer any claim, demand, dispute or any other question by or against the Company, or in which the Company is interested or concerned, and whether between the Company and the member or members or his or their representatives, or between the Company and third parties, to



arbitration in India or at any place outside India, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.

46. To undertake carry out, promote and sponsor rural development including any programme for the promoting of social and economic welfare of or the uplift of public of any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through any independent agency or in any other manner. Without prejudice to the generally of the foregoing "Programme of Rural Development" shall also include any programme for promoting the social and economic welfare or the uplift of the public in any rural area which the Directors consider it likely to promote and assist rural development, and that the words "Rural Area" shall include such areas as may be regarded as rural areas under Section 35-CC of the Income Tax Act, 1961 or any other law relating to rural development for the time being in force and in order to implement any of the above mentioned objects or purposes, transfer without consideration or such fair or concessional value and subject to the provisions of Companies Act, divest the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State Government or any public institution or trusts or funds.
47. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging to the public or any section of the public as also any activity to promote national welfare or social, economic or moral uplift of the public or any sections of the public and in such manner and by such means undertake, carry out, promote and sponsor any activity for publication of any book, literature, newspaper, or for organising lectures, or seminars likely to advance these objects or for giving merit awards, for giving Scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute studies or academic pursuits or researches and for establishing, conducting, or assisting any institution fund, trust having any one of the aforesaid objects, as one of its objects, by giving donations or otherwise in any other manner in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value and subject to provisions of Companies Act, divest the ownership of any property of the Company to or in favour of any public or local body or authority or Central or State Government or any public institution or trusts or funds.
48. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other special fund, whether for depreciation or for repairing, extending or maintaining any of the property of the Company.
49. To place, to reserve or to distribute as bonus shares in respect of dividends accrued on forfeited shares and moneys arising from the sale by the Company of forfeited shares.

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50. To distribute among the members in specie or in kind any property of the Company or any proceeds of sale or dispose of any property of the Company in the event of winding up, subject to provisions of Companies Act.
51. To carry out in any part of the world, all or any part of the Company's objects as principal, agents, factors, trustees, contractors, sub-contractors, or otherwise, either alone or in conjunction with any other person, firm, association, corporation body, municipality, provincial or State body or Government.
52. To exercise all or any of its corporate powers, rights and privileges, and to conducts its business in all or any of its branches in the Union of India and in any or all States, territories and any or all foreign countries, and for this purpose to have and maintain and to discontinue such number of officers and agencies of the Company therein as may be convenient.
53. To do all acts and everything necessary, suitable or proper for the accomplishment of any of the purposes for the attainment of any of the objects or the furtherance of any of the powers herein before set forth either as principals, agents, contractors, trustees or otherwise and either alone or in conjunction with other corporate bodies, firms, associations or individuals, and to do every others acts, thing or things incidental, appurtenant to or growing out of or connected with the aforesaid business or powers or any parts thereof, provided the same be not inconsistent with the laws of the Union of India.

**(C) OTHER OBJECTS:**

54. To take, subscribe, hold shares, bonds, debentures, and securities in any Company, association or concern engaged or proposing to engage in any Company or business.
55. To manufacture, assemble, import, export or otherwise to deal in computers, softwares and peripherals.
56. To do the business of financial consultancy.
57. To carry on the business of an investment Company and to invest in the purchase or upon the security of and to buy, sell or otherwise deal in shares, stocks, units, debentures, debenture-stock, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any company, corporation or undertaking of whatever nature, whether incorporated, or otherwise, and wheresoever constituted or carrying on business of immovable property and rights directly or indirectly connected therewith and or bullion, including

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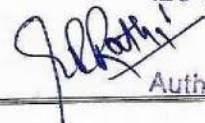
gold, silver and other precious metals, and/or precious stones such as diamonds rubies and/or any other asset.

58. To acquire, hold, sell, buy or otherwise deal in any shares, stocks, debentures, debenture-stock, bonds, mortgages, obligations and other securities by original subscription, tender, purchase, exchange, gift or otherwise and to subscribe for the same, either conditionally or otherwise, and to underwrite or sub-under-write or guarantee the subscription thereof.
59. To carry on the business of leasing and hire purchase finance company and to acquire to provide on hire purchase basis all types of industrial and non-industrial office plant, equipment machinery, vehicles, building and real estate required for manufacturing, processing, transportation and trading business and other commercial, non-commercial, service and business purposes and to finance industrial enterprises and assist companies engaged in industrial and trading business.
60. To carry on the business as financial advisers and to advise and assist in all financial, costing, accounting internal control and other similar matters to advise and assist in the preparation of all revenue and capital budgets, development of funds, long terms planning or utilisation of resources for rehabilitations, renewal expansion and diversification procuring bank and institutional finance including cash credit facilities, overdraft facilities, subscription of debenture and term loans, to assess the needs of short and long term credit facilities and raising of resources, to advise and assist in the formulation of internal control procedures for the maintenance and presentation of all assets and prevention of fraud, wastage, financial and cost accounting procedure and other connected matters, to advise and assist in formulating long-term financial policies and control of their execution, and generally to advise and assist in all financial, fiscal and revenue matters.
61. To carry on the business of civil engineers, mechanical engineers, structural engineers, automobile engineers, textile engineers, agricultural engineers, aeronautical engineers, aviation engineers, chemical engineers, refrigerating, air-conditioning, insulating and heating, engineering activities and/or services, and engineers in all branches of work whatsoever known to engineering, steel makers, fabricators, iron founders, welders, tool makers, brass, copper, aluminium and other metal founders, sheet metal workers, boiler makers, mill wrights, machinists, iron and steel converters, smiths, wheel wrights, metallurgists, castings, pressings, forgings, stamping, water supply engineers, wire drawers, tube pipe and tool manufacturers, moulders, fitters, saddlers, galvanisers, enamellers, electroplaters, painters, japaners, annealers, silverplaters, nickelplaters, varnishers, painters, vulcanisers, packing case makers, containers, drums, pressure vessel, in all their respective branches, enamellers, smelters, repair, convert, alter, let on loan or hire and deal in explosives, ammunition, water proofers, plasters, metals,

plant and equipment, machinery of all kinds, tools, appliances, instruments, implements, rolling stock, mechanical scientific appliances, devices, apparatus and hardware.

62. To carry on the business of manufacturers and dealers, importers, exporters of oil and paints of all types and all kinds including lacquerers, enamels, paints, varnishes, oils, distempers, dry colours, minerals, disinfectants, turpentine, painting brushes, and/or any other item or items that can be manufactured or dealt with in connection with the business of the Company and compounds, derivatives, intermediates and by-products of all or any of them.
63. To carry on business as manufacturers, processors, refiners, extractors, exporters, importers and dealers in all types of chemicals, including, basic chemicals, organic chemicals, inorganic chemicals, heavy chemicals, rubber chemicals, mixed chemicals, and chemical fertilisers, dyes, dyestuff and dyestuff intermediates (all types of pesticides, including insecticides, fungicides, herbicides, weedicides, drugs and pharmaceuticals including biological and therapeutic preparations), hormones including plant growth activators and regulators and other articles and compounds, ingredients, and products and other things of any description for use in connection therewith.
64. To carry on the business of manufacturers and dealers of all kinds of plastic materials, industry styrene, polystyrene, vinyl chloride, polyvinylchloride, polyethylene, polyphenes, vinyl acetate and co-polymers of one or more of the above and/or other products, acrylics and polyesters, polycarbonates and polyesters and epoxy resins and compositions silicon resins and compositions P-F, U-F and other thermosetting resins and moulding, compositions, nylons, rilsan, and similar thermoplastic moulding compositions, nylons, rilsan and similar thermoplastic compositions including prefabricated sections and shapes, cellulose plastics and other thermosetting and thermoplastic materials.
65. To carry on, acquire, and/or take over business in India and elsewhere in the world, forward and/or ready as exporters, importers, merchants, adiatias, agents, brokers, and dealers in any kind and all kinds of bullion, seeds, cotton and all other merchandise and/or produce and/or goods and/or things.
66. To carry on, acquire, and/or take over business in India and/or elsewhere in the world, in all its aspects as landed properties, builders, contractors and warehousemen.
67. To cultivate, grow, produce or deal in any dairy products and to carry on the business of farmers, dairymen, contractors, dairy farmers, millers, purveyors, and vendors of milk, cream, cheese, butter, poultry and provisions of all kinds, growers of and dealers in corn, hay and straw seedsmen, and

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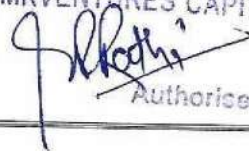


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nurserymen, and to buy, sell and trade in any goods usually traded in any of the above business or any other business associated with the farming interest which may be advantageously carried on by the Company.

68. To purchase, sell, import, export, produce or otherwise deal in preserved vegetables, tinned-fruits, and all types of food products, foodgrains, develop and exploit farms, horticulture, agricultural, animal, husbandry, dairy, poultry and allied farming lines which can be conveniently carried on in farming business or to assist anyone in this business and to carry on the business of farming and aerial spraying.
69. To purchase, sell, import, export all types of oils and/or carry on business of extraction of oil from all oil-bearing commodities and seeds, and manufacture crude oil, refined oil, perfumed and other types of oils.
70. To carry on the business of manufacturer or dealers in pulp and paper of all kinds, and articles made from papers or pulp, and materials used in the manufacture or treatment of paper, including cardboard, mill boards and oil papers and packing cartoons and newsprint and photographic raw films.
71. To carry on the business of electricians, contractors, manufacturers, in electric and other appliances, electric motors, fans, lamps, furnaces, household appliances, batteries, cables, wire lines, dry cells accumulators lamps and works and to generate, distribute and supply heat, motive power and for all other purpose for which electrical energy can be employed, and to manufacture and deal in all apparatus and things required for or capable of being used in connection with the generation, distribution, supply, accumulation, and employment of electricity, including in the term electricity all power that may be directly or indirectly deriveds therefrom or may be incidentally hereafter discovered in dealing with electricity.
72. To carry on the business of spinning, weaving, manufacturing or dealing in jute, hemp, cotton, wool, silk, flex or any other substances and the cultivation thereof and the business of buyers and sellers of any such fibrous substances or manufacturing, curing, preparing, dyeing, or colouring process and mercantile business that may be necessary or expedient thereto, and to purchase and sell raw materials and manufactured articles.
73. To manufacture, produce, process, press, vulcanise, repair, retread, resole, mould, extrude, regenerate, combined mix, import, export and deal in plastics, and rubber, acrylics and other polymers and the products made therefrom such as pipes, sheets, resins, high and low density polythene, polypropylene, nylon foams, compounds emulsions, synthetics, canvas, oilseeds, rollers, tyres, tubes, tiles, belts, industrial, components and moulded and extruded products of commercial, household and industrial use.

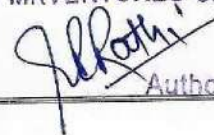
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74. To manufacture, import, export, buy, sell, distribute or otherwise deal in all types of ferrous and non-ferrous ores, metals, metal alloys amalgamas in any form or shapes.
75. To carry on the business of hirers, repairers, cleaners, and stores of motor cars, motor cycles, scooters motor boats, motor launches, motor buses, motor lorries, cabs, aero-planes, sea planes, gliders and other conveyances of all description, dealers of petrol, spirit, diesel, atomic or other fuels.
76. To manufacture or deal in bricks, tiles, sanitary-ware bath room fittings and fixtures, flushing cisterns, commodities, wash basins, pipes and tubes of plastic clay or any other material, earthenware, pottery articles, China and terracotta and ceramicwares of all kinds and to carry on business as quarry masters and stone merchants.
77. To carry on business as goldsmiths, silversmiths, jewellers, gem merchants, importers and exporters of bullion, and buy, sell and deal (Wholesale and retail) in bullion, precious stones, jewellery, gold or silver cups, shields, articles of virtue, objects of art.
78. To manufacture, purchase, sell, import, export or otherwise deal in all types of metallic toys, mechanical and electrical toys, dolls, wooden toys, musical toys and educational toys and games.
79. To carry on the business of manufacturing, purchasing, selling, preparing and dealing in washing and toilet soap, oils and fats, detergents, caustic soda, soda ash, sodium silicate, glycerine, perfumes, its by-products and allied products and to produce, extract, extrude, raise, make marketable, import, sell, buy, act as agents, stockists, distributors or otherwise deal in all a kinds of cosmetics.
80. To acquire land, and plots for colonisation or otherwise, sell plots, construct buildings for sale and rent or bolts on instalments or otherwise.
81. To carry on the trade or business of dealing in and agents for lands, buildings, factories, houses, flats and other residential, commercial, agricultural and mining properties and construct, maintain, and alter residential, commercial and industrial plots and properties and give them on lease rent.
82. To carry on the business of production, distribution of films and motion pictures, including the running theatres, cinemas, studios and cinematographer shows and exhibitions.
83. To carry on the business of travelling agents, forwarding and clearing agents, lightmen, wharfingers and to lease charter or hire for any period or number of journeys, cars, lorries, buses, trucks, tractors, boats, ships, aircrafts,

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carriages, vehicles and conveyances of all descriptions and kinds whatsoever.

84. To carry on the business of purchase and sale of petroleum products, to act as dealers and distributors of petroleum companies, to run service station for the repair and servicing of automobiles and to manufacture or deal in fuel oils, cutting oils greases.
85. To carry on all or any of the business of running hotels, restaurants, lodging houses, milk and snack bars, laundries, libraries, swimming pools, night clubs, hair dressing and beauty saloons, chemists, shops cold storage's, cinemas, theatres, studios, exhibition halls, amusement centres, wine, beer shops department stores, optician shops, massage houses, concert and dancing halls, discotheques, and training institutions, circuses, sports, clubs, skating halls, boating and padding pools, garages and service stations, repair shops, petrol pumps, gymnasiums, warehouses, godowns, car parks, hangers.
86. To manufacture, import, export or otherwise to deal in all types of cement and cement products.
87. To carry on, acquire and/or take over business of and/or act as selling agents, purchasing agents, forwarding agents, sub-agents, or agents of any kind of description or as producers, buyers, sellers, distributors or suppliers for and to any Government, Indian State or any other public authority or officer and any other persons, firm corporate or incorporate body and/or association of persons.
88. To render portfolio management services by investment in shares, stocks, debentures, company deposits, government securities loans, units, mutual funds post, office/national savings schemes, etc. and to pass on the benefits of portfolio investments to investors as dividend, bonus, interest, share in profits or otherwise and to act as intermediary for arranging corporate loans.
89. To act as issue house, registrar and/or share transfer agents and to provide data processing and computer services and the complete range of financial and management consultancy services like investment planning, loan syndication, identifying project, preparing project profiles/reports, market research, feasibility studies and reports reinvestment studies and investigation of industries etc.
90. To carry on the business of consultants, merchant bankers, advisors, underwriters/sub underwriters, brokers/sub-brokers, market-makers, trustees, agents etc. for and/or in respect of issues and offer whether by way of public offer or otherwise, of shares, stocks, debentures, bonds, units, participation certificates, deposit certificates, notes, bills, warrants or any

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other instrument whether or not transferable or negotiable, commercial or other paper scrips, properties, assets or investment of any kind.

91. To carry on the activities of venture capital by subscribing and investing in the other bodies corporate and also deal in commercial papers and such other securities warrants and instruments as may be issued by the corporate bodies.
92. Subject to the provisions of any law, to do the business of moneychangers and to deal in foreign exchange either in cash or travellers cheques.
93. To receive, hold in trustee, agent or nominee of any person or persons, company and sell, transfer, exchange, assign or deal with, manage and turn to account any real and personal property of all kinds and in particular shares, stocks, debentures, securities, policies, book debts, claims and chooses in action, bonds, promissory notes, participation certificates and annuities, patents, licences, leases and any interest of every kind in real or personal property or against any person, company, corporation or body and to collect and receive all dividends, interest and other moneys payable or receivable in respect of any property and securities so held and to get registered and act as Depository Participant.

[Clause 87 deleted and inserted as Clause 2 in the Main objects

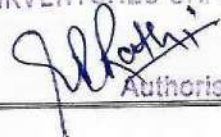
Clauses 87 to 93 inserted vide special Resolution passed at the Extraordinary General Meeting held on 13th June 1998.]

**And it is hereby declared that:**

- (i) The objects incidental or ancillary to the attainment of the main objects of the Company as aforesaid shall also be incidental or ancillary to the attainment of the other objects of the Company herein mentioned.
- (ii) The word "Company" (save when used with reference to this Company) in this Memorandum shall be deemed to include any partnership or the body or association of persons whether incorporated or not and wherever domiciled.
- (iii) The objects set forth in each of the several clauses of paragraph III hereof shall extend to any part of the world and shall have the widest possible construction.
- (iv) Subject to the provisions of the Companies Act, 1956 the objects set forth in any clause of sub-paragraph (C) above shall be independent and shall be in no way limited from the terms of any of the clauses in sub-paragraph (A) or by the name of the Company. None of the clauses in sub-paragraph (C) or the objects therein or the powers thereby conferred shall be deemed subsidiary or auxiliary merely to the objects mentioned in any of the clauses of sub-paragraph (A).

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- (v) Nothing in this paragraph shall authorise the Company to do any business, which may fall within the purview of the Banking Regulation Act, 1949 or Insurance Act, 1938.

IV. The liability of the members is limited.

\*V. The Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crores Fifty Lakh) equity shares of Rs. 10/- (Rupees Ten only) each with the rights privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase, reduce or modify the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential qualified or special rights, privilege or condition as may be determined by or in accordance with the Article of Association of the Company and to vary, modify, or abrogate any such rights, privilege in conditions in such manners as may for the time being be provided by the Articles of the Association of the Company or by law for the time being in force and consolidate or sub-divide the shares and issue shares or higher or lower denomination.

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\* - Clause V as amended vide resolution passed at the Ninth Annual General Meeting of the Company held on 29th September 2000.

- Vide Ordinary Resolution passed at the Thirty-Second Annual General Meeting held on 31st August 2023, the Authorised Share Capital was enhanced from Rs. 5,00,00,000 to Rs. 25,00,00,000.

For MKVENTURES CAPITAL LIMITED

  
Authorised Signatory

We, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Associations and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

| Name, Address, Occupation & Description of subscribers  | No. of Equity Shares taken by each subscriber | Signature of Subscribers | Signature of Witness, his name, address, description and Occupation  |
|---|---|--------------------------|--|
| Hari Shankar Kankani<br>S/o Shri Ram Pal Kankani<br>P-4/18, Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>Business                           | 10 (Ten)<br>Equity<br>Shares                  | Sd/-                     | <p>Witness to all:-<br/>Sd/-<br/>Kanta Prasad Mandhana<br/>S/o Shri Hari Govind Mandhana<br/>C-3/16, Hari Ratan,<br/>Bangur Nagar Goregaon (W),<br/>Bombay- 400 090<br/>Chartered Accountant</p> |
| Ram Pal Kankani<br>S/o Shri Mohanlal Kankani<br>P-4/18, Bangur Nagar,<br>Goregaon (West)<br>Bombay - 400 090<br>Business                                | 10 (Ten)<br>Equity<br>Shares                  | Sd/-                     |  |
| Pramila H. Kankani<br>W/o Shri Hari Shankar -<br>Kankani<br>P4/18, Usha Kiran,<br>Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>House - wife | 10 (Ten)<br>Equity<br>Shares                  | Sd/-                     |  |
| Shyam Sunder Kankani<br>S/o Shri Ram Pal Kankani<br>P-3/18, Jal Kaveri,<br>Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>Business            | 10 (Ten)<br>Equity<br>Shares                  | Sd/-                     |  |
| Total C/F   | 40 (Forty)<br>Equity Shares                   |                          |  |

Dated: 27th December 1990

For MKVENTURES CAPITAL LIMITED

  
Authorized Signatory

We, the several persons whose names and addresses are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Associations and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

| Name, Address, Occupation & Description of subscribers  | No. of Equity Shares taken by each subscriber | Signature of Subscriber | Signature of Witness, his name, address, description and Occupation  |
|---|---|-------------------------|--|
| Total <sup>B/F</sup>  | 40 (Forty) Equity Shares                      |                         |  |
| Veena S. Kankani<br>w/o Shri Shyam Sunder Kankani<br>P-3/18, Jal Kaveri,<br>Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>House - Wife     | 10 (Ten) Equity Shares                        | Sd/-                    | Witness to all:-<br>Sd/-<br>Kanta Prasad Mandhana<br>s/o Shri Hari Govind Mandhana<br>C-3/16, Hari Ratan,<br>Bangur Nagar Goregaon (W),<br>Bombay- 400 090<br>Chartered Accountant |
| Kamla Devi Kankani<br>w/o Shri Ram Pal Kankani<br>P-4/18, Usha Kiran,<br>Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>House - wife        | 10 (Ten) Equity Shares                        | Sd/-                    |  |
| Ratan Lal Jagetia<br>s/o Late Shri Motilal Jagetia<br>P4/9, Usha Kiran Soc.,<br>Bangur Nagar,<br>Goregaon (West),<br>Bombay - 400 090<br>House - wife | 10 (Ten) Equity Shares                        | Sd/-                    |  |
| <b>Total</b>  | <b>70 (Seventy) Equity Shares</b>             |                         |  |

Dated: 27<sup>th</sup> December 1990

For MKVENTURES CAPITAL LIMITED

*J. Rathi*  
Authorized Signatory

