



Yash Management & Satellite Ltd.

February 02, 2024

To,
BSE Ltd.,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 511601

Subject: Outcome of the Board Meeting held on February 02, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on February 02, 2024 inter alia, considered and approved:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended, December 31, 2023.
2. Limited Review Report (Standalone and Consolidated) issued by M/s BKG & Associates, Chartered Accountants.

The aforesaid Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 along with Limited Review Report is enclosed herewith.

The Results will be made available on the Company's website at www.yashmanagement.in

The meeting of Board of Directors commenced at 4.00 P.M and concluded at 4.30 P.M.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For Yash Management and Satellite Limited

Saumya Agrawal
Company Secretary & Compliance Officer



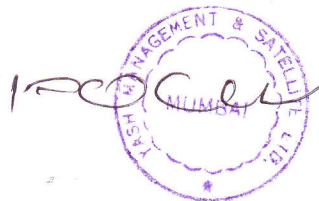
Yash Management & Satellite Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter & Nine month ended 31st Decmeber, 2023

(Rs. In lacs)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	720.92	445.21	544.15	1,368.67	875.14	1,603.56
II	Other income	50.37	23.62	24.69	99.16	161.84	181.06
III	Total Income(I + II)	771.29	468.83	568.84	1,467.83	1,036.98	1,784.62
IV	Expenses						
	a Cost of Material Consumed	-	-	-	-	-	-
	b Purchase of Stock- in- trade	658.84	597.35	721.90	1,309.05	1,135.19	1,987.65
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(3.22)	(200.93)	(244.54)	(100.94)	(349.35)	(461.39)
	d Manufacturing Expense	-	-	-	-	-	-
	e Employees Benefit Expense	14.38	11.67	13.81	38.85	34.14	50.03
	f Finance Cost	7.86	0.31	2.52	8.43	3.74	5.08
	g Depreciation and amortisation expense	2.20	2.49	1.38	7.17	4.12	10.25
	h Other Expenses	26.64	11.19	18.53	50.86	46.05	65.33
	Total Expenses	706.70	422.08	513.60	1,313.42	873.89	1,656.95
V	Profit/(loss) before exceptional and tax (III ± IV)	64.59	46.75	55.24	154.41	163.09	127.67
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	64.59	46.75	55.24	154.41	163.09	127.67
VIII	Tax Expenses						
	a Current tax	20.56	20.95	4.79	45.37	21.66	19.25
	b Deferred tax	(6.08)	(15.21)	-	(21.29)	-	-
IX	Profit (Loss) for the period (VII ± VIII)	50.11	41.01	50.45	130.33	141.43	108.42
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	59.94	7.36	28.02	83.39	25.51	9.55
	Income Tax relating to items that will not be reclassified to profit or loss	3.71	-	(0.06)	3.71	0.45	0.68
	Other Comprehensive Income	56.23	7.36	28.08	79.68	25.06	8.88
XI	Total Comprehensive Income for the period (IX+X)	106.34	48.37	78.53	210.01	166.49	117.29
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve Excluding Revaluation Reserve						823.60
XIV	Earnings per equity share (Based on total Basic & Diluted (Rs.)	0.63	0.28	0.46	1.24	0.98	0.69

Notes :



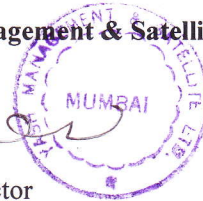


Yash Management & Satellite Ltd.

1. The above Standalone Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 02, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Limited Review Report with modified opinion.
3. The Company's main business is Trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
4. Previous years/quarters figures have been regroup/ rearranged wherever necessary.
5. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 02.02.2024



Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter and Nine Months ended, December 31, 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Yash Management & Satellite Limited ("the Company") for the Quarter and Nine Months ended, December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BKG & Associates
Chartered Accountants
Firm's Registration No. 114852W

Brij Kishor Digitally signed by
Gupta Brij Kishor Gupta
Date: 2024.02.02
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B.K. Gupta
Partner
Membership No. 040889

Mumbai, 02nd February, 2024

UDIN:24040889BKEACN2547

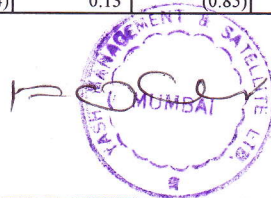


Yash Management & Satellite Ltd.

Statement of Un-audited Consolidated Financial Results for the Quarter & Nine Month Ended 31st December 2023

(Rs. In lacs)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	720.93	568.94	1,121.46	1,800.56	1,967.03	3,227.83
II	Other income	51.58	32.62	19.82	100.37	146.98	177.98
III	Total Income(I + II)	772.51	601.56	1,141.28	1,900.93	2,114.01	3,405.82
IV	Expenses						
	a Cost of Material Consumed	0.03	49.94	504.72	257.79	995.44	1,337.33
	b Purchase of Stock- in- trade	658.84	597.35	721.90	1,309.05	1,135.19	1,987.65
	c Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	(3.22)	(91.30)	(246.89)	85.36	(467.93)	(491.24)
	d Manufacturing Expenses	3.53	18.85	33.49	78.41	85.86	222.72
	e Employees Benefit Expense	14.40	14.52	52.41	53.42	146.47	107.77
	f Finance Cost	10.82	25.34	37.43	69.68	86.58	120.30
	g Depreciation and amortisation expense	3.01	26.80	24.84	56.33	75.85	106.54
	h Impairment Loss	(108.57)	297.46	-	188.89	-	-
	i Other Expenses	136.38	69.60	51.14	229.11	102.32	150.64
	Total Expenses	715.22	1,008.56	1,179.04	2,328.04	2,159.78	3,541.72
V	Profit/(loss) before exceptional and tax (III ± IV)	57.29	(406.99)	(37.76)	(427.11)	(45.77)	(135.91)
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	57.29	(406.99)	(37.76)	(427.11)	(45.77)	(135.91)
VIII	Tax Expenses						
	a Current tax	20.56	20.95	4.79	45.37	21.66	19.25
	b Deferred tax	(6.08)	(15.21)	-	(21.29)	-	(21.89)
IX	Profit (Loss) for the period (VII ± VIII)	42.81	(412.73)	(42.55)	(451.19)	(67.43)	(177.05)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change in fair value of FVOCI equity instruments	59.94	7.36	28.02	83.39	25.51	9.55
	Income Tax relating to items that will not be reclassified to profit or loss	3.71	-	(0.06)	3.71	0.45	0.68
	Other Comprehensive Income	56.23	7.36	28.08	79.68	25.06	8.88
XI	Total Comprehensive Income for the period (IX+X)	99.04	(405.37)	(14.47)	(371.51)	(42.37)	(168.18)
	Profit / (loss) for the period attributable to						
	Owners of the company	45.66	(235.77)	(6.28)	(224.40)	14.03	(49.26)
	Non controlling interest	(2.85)	(176.96)	(36.27)	(226.79)	(81.46)	(127.78)
		42.81	(412.73)	(42.55)	(451.19)	(67.43)	(177.05)
	Other Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	56.23	7.36	28.08	79.68	25.06	8.88
	Non controlling interest	-	-	-	-	-	-
		56.23	7.36	28.08	79.68	25.06	8.88
	Total Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	101.89	(228.41)	21.80	(144.72)	39.09	(40.39)
	Non controlling interest	(2.85)	(176.96)	(36.27)	(226.79)	(81.46)	(127.78)
		99.04	(405.37)	(14.47)	(371.51)	(42.37)	(168.17)
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)						
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	33.27	36.20	291.99	33.27	291.99	262.17
		1,733.27	1,736.20	1,991.99	1,733.27	1,991.99	1,962.17
XIII	Reserve excluding Revaluation Reserve						623.68
XIV	Earnings per equity share (Based on total comprehensive Income)						
	Basic & Diluted (Rs.)	0.60	(1.34)	0.13	(0.85)	0.23	(0.24)

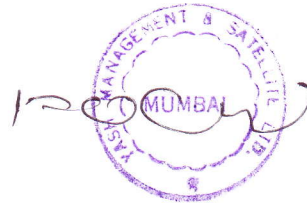




Yash Management & Satellite Ltd.

Segment wise Reporting of Un-audited Consolidated Financial Results for the Quarter & Nine Month Ended 31st December 2023
(Rs in Lakhs)

S. No	Particulars	Quarter ended			Nine Month ended		Year Ended
		Consolidated			Consolidated		Consolidated
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	(a) Trading Activities	771.29	468.83	568.84	1,467.83	1,036.98	1,784.62
	(b) Manufacturing Activities	1.22	132.73	579.94	442.10	1,094.52	1,645.81
	(c) Other	-	-	-	-	-	-
	Total	772.51	601.56	1,148.78	1,909.93	2,131.50	3,430.43
	Less: Inter Segment Revenue	-	-	7.50	9.00	17.49	24.61
	Net Sales/Income from operations	772.51	601.56	1,141.28	1,900.93	2,114.01	3,405.82
2	Segment Results						
	(Profit)(+)/Loss(-) before tax and interest from each segment						
	(a) Trading Activities	132.39	63.43	85.78	237.23	192.34	142.30
	(b) Manufacturing Activities	(4.34)	(428.71)	(50.59)	(511.27)	(108.53)	(123.76)
	(c) Other	-	-	-	-	-	-
	Total	128.05	(365.28)	35.19	(274.04)	83.81	18.54
	Less: Interest	10.82	34.35	44.93	69.68	104.07	144.91
	Total Profit Before Tax	117.23	(399.63)	(9.74)	(343.72)	(20.26)	(126.37)
3	Segment Assets						
	(a) Trading Activities	-	-	-	-	-	2,599.08
	(b) Manufacturing Activities	-	-	-	-	-	2,571.26
4	Segment Liabilities						
	(a) Trading Activities	-	-	-	-	-	75.49
	(b) Manufacturing Activities	-	-	-	-	-	1,898.98
3	Capital Employed (Segment Assets-Liabilities)						
	(a) Trading Activities	-	-	-	-	-	2,523.59
	(b) Manufacturing Activities	-	-	-	-	-	672.28
	(c) Other	-	-	-	-	-	-
	Total	-	-	-	-	-	3,195.87



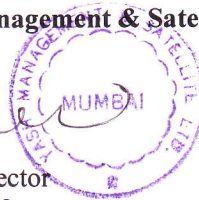


Yash Management & Satellite Ltd.

- 1 The above Consolidated Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
- 2 The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on February 02, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
- 3 The above Consolidated Financial Results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
- 4 The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Manufacturing Activities in accordance with Ind AS-108 as the commercial production of Subsidiary has been commenced.
- 5 Previous years/quarters figures have been regroup/ rearranged wherever necessary.
- 6 The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.yashmanagement.in and will also be available on the website of Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.

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Anurag Gupta
Managing Director
DIN: 00398458



Place: Mumbai
Date: 02.02.2024



Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter and Nine Months ended, December 31, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the quarter and nine months ended 31st December, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
 - M/s Yash Management & Satellite Limited (Parent Company)
 - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial results of a subsidiary which have not been reviewed / audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. 440.89 lakhs, net Profit/(loss) after tax of Rs. (7.30) lakhs and Rs. (581.82) lakhs and total comprehensive income/(loss) of Rs. (7.30) lakhs and Rs. (581.82) lakhs for the quarter and nine months ended 31st December 2023 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net Profit/(loss) after tax of Rs. 42.81 lakhs and Rs. (451.19) lakhs and total comprehensive income/(loss) of Rs. 99.04 lakhs and Rs. (371.51) lakhs for the quarter and nine months ended 31st December 2023, as considered in the consolidated unaudited financial results, based on their interim financial results which have not been reviewed / audited by their auditors.

Mumbai,
02nd February, 2024

For M/s BKG & Associates
Chartered Accountants
Firm's Registration No. 114852W
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Gupta
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Kishor Gupta
Date: 2024.02.02 16:05:59
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B.K. Gupta
Partner
Membership No. 040889

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