

Date: 29th October, 2021

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Outcome of Board Meeting held on Friday, October 29, 2021.

Dear Sir/Madam,

Incompliance with the Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we would this is to inform the exchange that the Board of Director of the Company at its meeting held on Friday, October 29, 2021 has considered and approved the following matters:

1. Unaudited Financial Result along with the Statement of Asset & Liability and Statement of Cash Flow for the half year ended on September 30, 2021.
2. Limited Review Reports of the Statutory Auditors of the Company on the Unaudited Financial Results for the half year ended on September 30, 2021.
3. Approval for the investment in the Capital Contribution of Royale Hill Properties LLP. Detailed disclosure as required under Regulation 30 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 is enclosed herewith as **"Annexure-I"**.

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 05.30 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')






Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Suratwala Business Group Limited

(Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

 020-25434392  suratwala@suratwwala.co.in  WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



Date: 29th October. 2021

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Submission of Unaudited Financial Result for the half year ended September 30, 2021.

Ref.: Reg. 33 and Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the following documents in terms regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

1. Unaudited Financial Statements of the Company for the half year ended on September 30, 2021.
2. Statement of Assets and Liability for the for the half year ended on September 30, 2021.
3. Cash Flow Statement for the half year ended on September 30, 2021.
4. Limited Review Report on Unaudited Financial Results for the half year ended on September 30, 2021 by Statutory Auditors.

The said results may be accessed on the Company's website i.e. www.suratwwala.co.in

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 05.30 p.m.

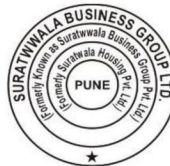
Kindly take the same on record.

Thanking you.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Encl. as above

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Annexure-I-

Regulation 30(2) and 30(6) read with Schedule III to the Regulations and SEBI Circular No. No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Royale Hill Properties LLP (Royale Hill) Turnover: the gross receipts for the Financial Year ended on 31 st March, 2021 is Rs. 11,25,00,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs;	Realty
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. Expansion of Business of the Company 2. Value Creation for the Company
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approvals from the Board of Directors of the Company and from partners of the Royale Hill.
6.	Indicative time period for completion of the acquisition	March, 2022.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Investment in Capital Contribution by way of cash.
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 25,00,000/-* *Along with the Assets and Liabilities of the Royale Hill.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	99% control acquired. Investment is made in Capital Contribution of Royale Hill.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business Acquired: To purchase, acquire, take on lease or in exchange or in any other lawful manner any area, land, building, structures, and to turn the same into account, devolve the same and dispose of or maintain the same and to build townships, markets, or other buildings, residential and commercial or conveniences thereon or any other permissible activities.

Suratwala Business Group Limited

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020-25434392

suratwala@suratwala.co.in

WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



	<p>Date of Incorporation: 23rd February, 2016</p> <p>Turnover:</p> <ol style="list-style-type: none">1. 2018-19: Rs. 02. 2019-20: Rs. 03. 2020-21: Rs. 11,25,00,000/- <p>Country: India</p> <p>Registered Office: Flat No 4 & 5, Sayali Apartment, Lane No 7, Prabhat Road, Deccan Gymkhana Pune 411004.</p>
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CIN : L45200PN2008PLC131361



SURATWWALA BUSINESS GROUP LIMITED			
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')			
Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off Karve Road, Erandwane, Pune 411004			
CIN: L45200PN2008PLC131361			
Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in			
STATEMENT OF ASSETS AND LIABILITY FOR THE HALF YEAR ENDED ON			
30TH SEPTEMBER 2021			
(Rs. In Lakhs)			
Sr. No.	Particulars	Half Year ended on 30.09.2021	Year Ended on 31.03.2021
A	EQUITY AND LIABILITIES	Unaudited	Audited
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1734.16
	(b) Reserves and Surplus	1305.78	971.91
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	2501.83	2426.75
3.	Current Liabilities		
	(a) Trade Payables		-
	i. Total outstanding dues of micro enterprises and small enterprises	67.85	96.94
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	30.05	57.42
	(b) Other Current Liabilities	1682.17	1674.43
	(c) Short-Term Provisions	406.04	398.52
	Total	7727.88	7360.13
B.	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment		
	i. Tangible Assets	47.17	51.74
	(b) Long-Term Loans and Advances	1053.25	1055.02
	(c) Non-Current Investment	2.89	42.79
	(d) Deferred Tax Assets (Net)	5.20	5.18
2.	Current Assets		
	(a) Current Investments	4.45	190.76
	(b) Inventories	4422.98	4278.81
	(c) Trade Receivables	1593.32	1055.98
	(d) Cash and Cash Equivalents	90.22	69.53
	(e) Short-Term Loans and Advances	19.20	116.59
	(f) Other Current Assets	489.19	493.74
	Total	7727.88	7360.13

Date: 29.10.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329

Notes:

1. The above Unaudited Standalone Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th October, 2021. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
3. Figures have been regrouped or reclassified, wherever necessary.
4. The Unaudited Financial Results are available on the Company's website i.e www.suratwwala.co.in
5. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
6. The Company does not have more than one reportable segment in terms of AS (17) hence segment wise reporting is not applicable.
7. As the Company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard.
8. The Company is operating in Real Estate and Realty Business.
9. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the half year ended September 30, 2021.

Date: 29.10.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWWALA
MANAGING DIRECTOR
DIN: 01980329


SURATWWALA BUSINESS GROUP LIMITED					
(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')					
Add: S. No. 4/38, Sumangal, First Floor, Sahakar Colony Behind SBI, Off Karve Road, Erandwane, Pune 411004					
CIN: L45200PN2008PLC131361					
Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021					
					(Rs. in Lakhs)
Sr. No.	Particulars	Half Year Ended			Year Ended
		30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue:				
	(a) Revenue from Operations	1047.02	746.95	528.15	1,275.10
	(b) Other Income	108.17	37.81	23.46	61.27
	Total Revenue	1,155.20	784.76	551.61	1,336.37
II	Expenses:				
	(a) Cost of Construction	279.22	(375.92)	161.49	(214.43)
	(b) Employee Benefits Expense	68.85	97.87	91.76	189.63
	(c) Financial Cost	180.65	184.17	172.73	356.90
	(d) Depreciation and Amortisation expenses	7.19	9.46	8.88	18.34
	(e) Other Expenses	90.38	133.39	46.54	179.93
	Total Expenses	626.29	48.97	481.41	530.38
III	Profit (Loss) before Exceptional Items and Tax Expense	528.90	735.79	70.20	805.99
IV	Exceptional Items	-	-	-	-
V	Profit (Loss) before Tax	528.90	735.79	70.20	805.99
VI	Tax Expense:				
	(a) Current tax	125.70	176.39	18.55	194.94
	(b) Tax of Earlier Year	-	-	(8.18)	(8.18)
	(c) Deferred Tax	(0.03)	(0.26)	(0.29)	(0.55)
	Total Tax Expense	125.67	176.13	10.08	186.21
VII	Profit for the Year	403.23	559.66	60.12	619.78
VIII	Earnings Per Equity Share				
	(a) Basic	2.33	3.63	0.52	4.02
	(b) Diluted	2.33	3.63	0.52	4.02

Date: 29.10.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWALA
MANAGING DIRECTOR
DIN: 01980329

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411004

CIN: L45200PN2008PLC131361

Email ID: suratwwala@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended on 30.09.2021	Year Ended on 31.03.2021
		Unaudited	Audited
	CASH FLOW FROM OPERATING ACTIVITIES		
A	Net Profit /Loss After Tax	403.23	619.78
	Adjustments For:		
	Provision for Tax/ Refund Received	125.67	194.39
	Depreciation	7.19	18.34
	Operating Profit Before Working Capital Changes	536.09	832.52
	Increase / (Decrease) in Other Current Liabilities	7.74	314.42
	Increase / (Decrease) in Trade Payables	(56.45)	49.43
	Increase / (Decrease) in Short Term Provisions	7.52	286.53
	(Increase)/Decrease in Long Term Advances	1.77	(20.52)
	(Increase)/Decrease in Short Term Loans and Advances	97.39	29.47
	(Increase)/Decrease in Trade Receivables	(537.35)	(485.99)
	(Increase)/Decrease in Non-Current Investments	39.90	102.94
	(Increase)/Decrease in Current Investments	186.31	(127.11)
	(Increase)/Decrease in Current Assets	4.54	(355.78)
	(Increase)/Decrease in Inventories	(144.17)	(1,110.70)
		(392.80)	(1317.30)
	CASH GENERATED FROM OPERATING ACTIVITIES	143.30	(484.79)
	Taxes Paid	(125.70)	(194.94)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	17.60	(679.72)
	B. CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(2.62)	(9.48)
	Net Sale of Fixed Assets	-	-
	NET CASH FLOW GENERATED FROM INVESTING ACTIVITIES	(2.62)	(9.48)
	C. CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowings	75.08	17.33
	Securities Premium	-	230.00
	Issue of Shares	-	460.00
	Dividend Paid	(69.37)	-
	NET CASH GENERATED FROM FINANCING ACTIVITIES	5.71	707.33

	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	20.69	18.13
	CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	69.53	51.40
	CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	90.22	69.53

Date: 29.10.2021
Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



JATIN DHANSUKHLAL SURATWALA
MANAGING DIRECTOR
DIN: 01980329



S.S.P.M. & Company LLP

Chartered Accountants

1082, Shukrawar Peth, Sathe Colony, Pune – 411 002

Tel: +91-20-24470475

To,
The Board of Directors,
SURATWWALA BUSINESS GROUP LIMITED
(Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*')

Limited Review Report on the Financial Statements

We have reviewed the accompanying Unaudited Financial Results of **SURATWWALA BUSINESS GROUP LIMITED** (Formerly known as '*Suratwala Housing Private Limited*' and '*Suratwala Business Group Private Limited*') "the Company" for the period ended September 30, 2021 which comprise the Balance Sheet as at September 30, 2021, the Statement of Profit and Loss & the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

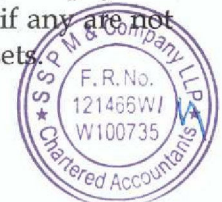
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to matters included in unaudited, financial following statements for the six months period:

1. The Company during the year had purchased fixed assets. However, no physical verification has been conducted in respect of such assets. Adjustments if any are not ascertainable and will be provided after physical verification of such assets.



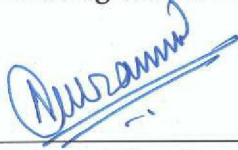
S.S.P.M. & Company LLP

Chartered Accountants

2. Balance under Sundry Debtors and Sundry Creditors, loans and advances given by the Company, deposits accepted and given are subject to confirmation and adjustments, if any required upon such confirmations are not ascertainable and hence not provided for.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

For S.S.P.M. & Company LLP
Chartered Accountants
Firm Registration No. 121466W / W100735



Nadeem Virani
Partner
Membership No. 176397

Date: October 29, 2021
Place: Pune
UDIN: 21176397AAAABP7902