



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar – 382 010

Phone No.: 23256766 Fax : 23252204 Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2

May 14, 2020

The Listing Compliance Department
BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

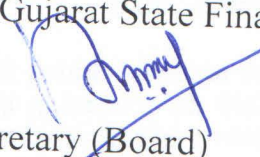
Sub: **Compliance certificate under Regulation 40 (9)
of SEBI (LODR) Regulations, 2015**

Ref: **Stock Code: 532160**

In compliance with Regulation 40 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Certificate dated May 12, 2020 for the half year ended March 31, 2020 issued by Shri Kishor Dudhatra, Practicing Company Secretary, Ahmedabad.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation


Secretary (Board)

Encl: As above

KISHOR DUDHATRA

Company Secretary
B.B.A., F.C.S.

**B-314, Gopal Palace, Opp. Ocean Park, Near Shiromani Complex, Shivranjani, Nehrunagar Road,
Ahmedabad-380015**

Phone: (O) 40041451, (Mobile) 98250 12960

e-mail: ksdudhatra@yahoo.com

To,
The Board of Directors,
Gujarat State Financial Corporation
Udyog Bhavan, Block No. 10,
1st Floor, Sector 11, GH -4,
Gandhinagar- 382017

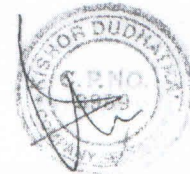
**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015
(LISTING REGULATIONS)**

FOR THE HALF YEAR ENDED 31st MARCH, 2020

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Gujarat State Financial Corporation maintained by MCS Share Transfer Agent Limited pertaining to transfer of Equity Shares of the Company for the period from 1st October, 2019 to 31st March, 2020, for the purpose of issuing a Certificate as per Regulation 40(9) SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 (Listing Regulations) entered into by Gujarat State Financial Corporation with BSE and based on the information provided by the Company, I hereby certify that the company has delivered during half year ended on 31st March, 2020.

- (A) Share Certificate relating to the transfer of Shares received during the period from 1st October, 2019 to 31st March, 2020 as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies.
- (B) Any other information, if applicable: NIL

Date: 12.05.2020
Place: Ahmedabad



KISHOR DUDHATRA
Company Secretary
FCS - 7236
C.P. No. 3959
UDIN: F007236B000230008