

**March 16, 2023**

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Outcome of Working Committee Meeting of Satin Creditcare Network Limited (“Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir/Madam,

Further to our letter dated January 25, 2022 and pursuant to Regulation 30 of the Listing Regulations, we wish to inform your good office that the Working Committee of the Company at their meeting held today i.e., Thursday, March 16, 2023, at Corporate Office of the Company, has inter alia, considered and approved allotment of 41,02,564 (Forty One Lakh Two Thousand Five Hundred and Sixty Four) equity shares of face value of INR 10/- (Indian Rupees Ten only) each (“**Equity Shares**”) fully paid-up to Trishashna Holdings & Investments Private Limited (entity belonging to Promoter & Promoter Group), pursuant to conversion of 41,02,564 (Forty One Lakh Two Thousand Five Hundred and Sixty Four) Fully Convertible Warrants (“**Warrants**”) issued and allotted as on January 25, 2022 for cash at an issue price of INR 81.25/- (Indian Rupees Eighty One and Twenty Five Paise only) per Warrant by way of preferential allotment on private placement basis.

Consequent to the allotment of abovementioned Equity Shares, the paid-up equity share capital of the Company stands increased from INR 83,22,41,250/- (Indian Rupees Eighty Three Crore Twenty Two Lakh Forty One Thousand Two Hundred and Fifty only) divided into 8,32,24,125 (Eight Crore Thirty Two Lakh Twenty Four Thousand One Hundred and Twenty Five) Equity Shares of face value of INR 10/- Indian Rupees Ten only) each to INR 87,32,66,890/- (Indian Rupees Eighty Seven Crore Thirty Two Lakh Sixty Six Thousand Eight Hundred and Ninety only) divided into 8,73,26,689 (Eight Crore Seventy Three Lakh Twenty Six Thousand Six Hundred and Eighty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten only) each.

The meeting was commenced at 04:30 P.M and concluded at 05:10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Satin Creditcare Network Limited**

(**Vikas Gupta**)
Company Secretary & Compliance Officer