

Ref.: ESL/2019-20/AH - 138

September 21, 2019

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sir,

SUB: Proceedings of the 36th Annual General meeting (AGM) of M/s. EASTCOAST STEEL LTD held on the 21st September, 2019 at Cuddalore Road, Pillayarkuppam, Bahoure Commune, Pondicherry 607 403.

The 36th Annual General Meeting of the Members of the Company was held on Saturday, 21st September, 2019 at 10.45 a.m., at the Registered Office of the Company situated at Cuddalore Road, Pillayarkuppam, Bahoure Commune, Pondicherry 607 403.

Mr. Prithviraj S Parikh, Director of the Company chaired the proceedings of the meeting. Mr. Hitesh V. Raja, Director, chaired the proceedings in respect of items of business where Mr. Prithviraj S.Parikh was deemed to be interested.

The Chairman confirmed that the requisite quorum was present at the meeting and He welcomed the members to the 36th Annual General Meeting of the Company. He further gave an overview of the financial performance of the Company for the Financial year ended March 31, 2019 and its future outlook. The queries raised by the shareholders were duly answered.

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of AGM for the approval of Shareholders. The remote e-voting period had commenced on Wednesday, September 09, 2019 at 9.00 a.m. and ended on Friday September 20, 2019 at 5.00 p.m. The e-voting module was disabled by Link Intime India Private Limited for voting thereafter. He also informed the shareholders that pursuant to Secretarial Standard SS- 2, the facility of voting by ballot paper has been arranged for those shareholders who did not cast their votes through remote e-voting.



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Accordingly, voting through Ballot process was conducted by the order of the Chairman in presence of the scrutinizer, Mr. Ashish C. Bhatt, Practicing Company Secretaries, Mumbai, for all the below mentioned resolutions proposed before the meeting.

Ordinary Business:

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31st March, 2019 and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Shri Prithviraj S. Parikh holding DIN- 00106727 who retires by rotation.
3. Appointment of M/s. Chaturvedi & Shah having Firm Registration No. 101720W, Chartered Accountants as Statutory auditors of the Company for a second term of 1 (One) year and fix their remuneration for the financial year 2019-20.

Special Business:

4. Re-appointment of Shri. Anand Sethuprakasem as an Independent Director of the Company.

Chairman informed that the outcome on all the above resolutions proposed before the meeting shall be declared after obtaining the Scrutinizers report on the consolidated voting results of remote e-voting and voting through Ballot process.

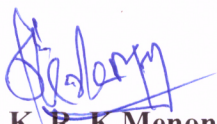
The Chairman concluded the meeting stating that the consolidated results of Remote e-voting and voting through Ballot process shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and Link Intime India Private Limited within due time.

Please take the above information on record. This is a summary of the proceedings of the 36th Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you, we remain,

Yours faithfully,

For **EASTCOAST STEEL LIMITED**


P. K. R. K Menon
Company Secretary

