

October 08, 2022

**The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXX (30) (NCDs) issued on private placement basis of Rs. 10,00,000/- each for cash at par for upto Rs. 50 crore & allotted on Oct 12, 2012 by Religare Finvest Limited ("RFL"), wholly owned subsidiary of Religare Enterprises Limited ("REL" or "the Company")

Dear Sir / Madam,

With reference to the above cited subject, we would like to inform you that RFL had borrowed funds through private placement of NCDs as per details given below:

Series	30
Mode of Placement	Private Placement and listed with BSE
Amount	Rs 50 Crore
Date of allotment	October 12, 2012
Date of maturity	October 12, 2022
Coupon Rate	12.20% p.a.
Interest payment dates	12 th October every year till maturity
ISIN	INE958G08955

The above NCDs were raised by RFL as Subordinated Debt. As disclosed earlier, due to the issues emanating from siphoning and misappropriation of funds by erstwhile Promoters of the Company & their associates, RFL has been put under Corrective Action Plan ("CAP") by the RBI vide its letter dated January 18, 2018. Consequently, RFL is facing significant asset liability mismatches.

Further, it is pertinent to mention that in the Original Application (OA) filed by ICICI Bank against RFL, Hon'ble DRT – 1, New Delhi vide its Order dated 16 August, 2021 had allowed RFL to operate the accounts maintained with SBI and HDFC Bank for operating expenses on monthly basis upto the extent of Rs. 15 crore only. Further, the Hon'ble DRT vide its Order dated 14 February, 2022 allowed RFL to operate the said accounts for operating expenses on monthly basis up to the extent of Rs. 20 crore only.

In light of the above facts, RFL shall not be in a position to service/ pay principal and interest amount of the aforementioned NCDs to the eligible debenture holder(s) on the approaching maturity payment date i.e. October 12, 2022.

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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In continuance of various steps taken for its revival, RFL has proposed a One Time Settlement (OTS) to its lenders (including debenture holders) and RFL is actively engaged with the relevant lenders for implementation of OTS proposal to resolve the overdue amounts and correct the mismatches.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

Reena Jayara
Company Secretary