



March 1, 2023

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**NSE Symbol: VIKASECO**

Deptt of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 530961**

**Sub : Debt Reduction Program - Updates**

**Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to update you on the captioned subject that the Company has paid back Rs. 30 Million Approx., taking the total amount of bank-debt reduced to Rs. 843 Million and the overall bank-debt reduction to Rs. 857 Million till date.

It is pertinent to submit that the Company goal of becoming a 100% debt free entity within FY 2023-2024 under Debt Reduction Program, on persistence and support extended by the promoters of the Company.

It may please further be noted that post the current Repayment, the Company intends to pay-back additional Rs. 295 Million before the close of this quarter, bringing down the debt levels to Rs 548 Million at the end of FY 2022-23, paving the way towards becoming a 'ZERO Debt Company' in 2024.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,  
*for Vikas Ecotech Limited*

Dinesh Bhardwaj  
Executive Director & CEO  
DIN: 07719674