



TCS/PR/SE-47/2023-24

August 8, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled **“TCS Partners with Government of India to Transform GeM into a World-Class Public Procurement Platform”** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Partners with Government of India to Transform GeM into a World-Class Public Procurement Platform

Tata Consultancy Services to Leverage its Domain and Technology Expertise to Reimagine the GeM Platform, Enhancing Transparency and Inclusiveness in the Public Procurement Process

MUMBAI, August 08, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been selected as a strategic partner by the Government of India to transform the Government e-Marketplace (GeM) into a state-of-the-art public procurement platform with enhanced transparency, efficiency, and inclusivity.

The GeM platform provides an end-to-end online marketplace for central and state government bodies, including public sector undertakings, for procurement of common use goods and services in a transparent and efficient manner. This e-marketplace currently handles a Gross Merchandise Value (GMV) of over ₹2 trillion purchased by over 70,000 buyer organizations from over 6.5 million sellers and service providers, including over 800,000 medium and small enterprises. The current platform, while successful, has architectural challenges in scaling up and in meeting the evolving needs of buyers and sellers.

The partnership will see TCS design and build a new modern solution leveraging new technologies, while maintaining the current platform. The new GeM platform will be based on e-commerce and e-marketplace principles with multi-tenancy, multi-rule, multilingual, open source, and open-API-based architecture. It will be highly scalable, designed to accommodate the anticipated six-fold growth in GMV over the next six years.

The new platform will be designed for interoperability and cloud neutrality, making it technology agnostic and vendor-independent. Its deep configurability will ease the onboarding of diverse buyer organizations having local rules, thus allowing them to transact on the national platform while maintaining their local flavor.

TCS will also design a better user experience for all stakeholders. The adaptable design will ease onboarding of new sellers, driving greater participation from a more diverse vendor base, especially SMEs /MSMEs, resulting in greater inclusivity and a more democratized access to the public sector market. The new platform will use data analytics to forecast projections and improve supply chain management, and advanced AI/ML technologies to help identify potential fraud, enabling more transparent operations.

P K Singh, CEO, GeM, said, *“In its next avatar, GeM is envisioned to be an all-inclusive platform for government procurement, offering improved ease of doing business and transparency. With TCS as our SI partner, we are assured of architecting the new GeM with unmatched experience, rigor, and passion to develop a world class solution with resilient design, enriched user experience and innovative services. We also look forward to TCS’ expertise of managing mission mode programs. We have a strong aspiration to scale up GeM to transcend geographies.”*

Tej Paul Bhatla, Business Head, Public Services – India, TCS, said, *“We are proud to partner with the Government of India for the GeM platform’s digital transformation, adding to our long list of contributions to Digital India. Our extensive experience in delivering large-scale transformation projects, technology expertise, deep domain knowledge in public services, and world-class delivery governance will help GeM achieve its vision for the next decade. The new GeM platform will transform public procurement with enhanced user experience, improved transparency, and greater inclusivity.”*

TCS’ Public Services India business unit provides services to central and state governments, building innovative technology-led solutions that enhance transparency and efficiency, and contributing to the development of Digital India. In the last two decades, it has powered several national mission-mode programs, creating digital public infrastructure, transforming citizen services, and touching a billion lives. These include passport issuance, health insurance, financial inclusion, investor facilitation, and pensions

administration. These digital lifelines have built ecosystems that enhance the last-mile delivery of government services to the citizens of India and strengthen e-governance. TCS leverages its deep contextual knowledge, unparalleled experience as a system integrator and IP-based offerings such as the DigiGOV™ suite, to drive digital transformation.

About GeM:

Government e Marketplace (GeM) facilitates online procurement of Goods & Services required by various Government Departments / Organisations / PSUs. GeM aims to enhance transparency, efficiency and speed in public procurement. It provides the tools of e-bidding, reverse e-auction and demand aggregation to facilitate the government users achieve the best value for their money.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023 and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Asia Pacific	Email: m.prabhu@tcs.com Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: kimberly.solomon@tcs.com Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: alma.leal@tcs.com Phone: +521 55 2095 6098
UK	Email: arushie.sinha@tcs.com Phone: +447877177784
USA	Email: james.sciales@tcs.com Phone: +1 917 981 7651

###