



GMDC/CS/ BSE/NSE/355/2020

18/7/2020

To, National Stock Exchange of India Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East) , Mumbai — 400 051 E-mail: cmlist@nse.co.in Code : GMDCLTD	To, Bombay Stock Exchange Ltd 25th Floor, P.J. Towers Dalal Street, Fort, Mumbai-400 001 E-mail: corp.compliance@bseindia.com Code : 532181
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Subject: Related Party Transactions : Half Year / Year ended on 31.3.2020
Ref : Regulation 23(9) of the SEBI (LODR) Regulations, 2015


Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, we enclose herewith a statement of related party transactions on consolidated basis for the half year / year ended on 31.03.2020.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited,


(Joel Evans)
Company Secretary)

Encl.: As above

Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 – 2791 1151
Email: cosec@gmdcltd.com Website: www.gmdcltd.com

Consolidated Disclosure of related party transactions and balances for the Year ended March 31,2020

(Rs.)

Name of Party	Nature of Relation	Nature of Transaction	Volume of transaction year ended 31.03.2020	Amount outstanding 31.03.2020	
Gujarat Credo Mineral Industries Ltd.	Associate	Investment in Equity share	-	49400000	
		Sale of goods	392958727.4		
		Amount received against sale	350880288.5	145333561.3	
Gujarat Jaypee Cement & Infrastructure Ltd	Associate	Investment in Equity share	-	1908400	
		Investment in Equity share	-	38987000	
		Sale of goods	52655347.26		
Aikya Chemicals Pvt. Ltd.	Associate	Amount received against sale	53500000	-2074630.26	
		Investment in Equity share	-	250000	
		Rent Receivable	-	1665541.44	
Swarnim Gujarat Flourspar Private Limited	Joint Venture	Investment in Equity share	-	249700	
		Advance Given	-	162500000	
		Investment in Equity share	-	500000	
Naini Coal Company Limited	Joint Venture	Fund disbursed on Behalf of GOG	128675402	-3242361	
		Other/Government related entity	Towards CSR activity	0	0
		Donation Given	100000000	0	
GMD Science & Research Centre	Other/Government related entity	Temporary advance given	614197		
		Received	614197	0	
		Other/Government related entity	Expenses incurred on behalf	-	3924060
ICEM	Other/Government related entity	Investment in Equity share	-	12	
		Sale of goods	1785959909		
		Amount received against sale	1808176422	959500530.8	
GSECL	Other/Government related entity	Sale of goods	2956810404		
		Amount received against sale	3018474282	271964007	
		Interest received/ Receivable during the year	-	912598734	
GUVNL	Other/Government related entity	Fund deposited	14323910416		
		Fund withdrawn	13530397738	12220322678	
		Rent charged	10300034	830740	
GSFS	Other/Government related entity	Rent charged	709358	-53202	
		Other/Government related entity	Rent charged	11325418	871179

Mr. Arunkumar Solanki (Managing Director)	Key managerial Peronnel	Remuneration	3291394	-
Mr. Lavanya Kulshrestha (CGM & CFO)	Key managerial Peronnel	Remuneration	3203820	-
Mr. Lavanya Kulshrestha (CGM & CFO)	Key managerial Peronnel	Post-employment benefits	1954453	
Mr. Lavanya Kulshrestha (CGM & CFO)	Key managerial Peronnel	Long-term employee benefits	2464628	
Mr. Joel Evans (CS)	Key managerial Peronnel	Remuneration	1628511	-
Mr. Joel Evans (CS)	Key managerial Peronnel	Post-employment benefits	1300783	
Mr. Joel Evans (CS)	Key managerial Peronnel	Long-term employee benefits	1261943	
PROF.SHAILESHBHAI GANDHI- Director	Key managerial Peronnel	Sitting Fees	7500	-
SHRI NITINBHAI C SHUKLA- Director	Key managerial Peronnel	Sitting Fees	15000	-
SMT.SONAL MISHRA- Director	Key managerial Peronnel	Sitting Fees	15000	-
SMT.GAURI KUMAR - Director	Key managerial Peronnel	Sitting Fees	22500	-

For Gujarat Mineral Development Corporation Limited

Joel Evans
C.S.

For Gujarat Mineral Development Corporation Limited

L. Kulshrestha
CGM & CFO

