



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

Date: January 15, 2021

To,
BSE Limited
P.J. Tower,
Dalal Street,
Mumbai

Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Axita Cotton Limited (Script ID/Code:Axita/542285)

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.


Kindly take this information on your record.

Thanking You.

Yours faithfully,

For, Axita Cotton Limited




Deepakkumar Chaubisa
Company Secretary & Compliance Officer



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SUMMARY OF THE PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF AXITA COTTON LIMITED ON JANUARY 14, 2021

The Company, at the Board Meeting held on December 09, 2020, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

ITEM NO. 1: MIGRATION OF COMPANY'S PRESENT LISTING FROM SME PLATFORM OF BSE LIMITED TO THE MAIN BOARD OF BSE LIMITED.

In compliance with the requirements of Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 (the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, issued by SEBI and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in this Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated December 09, 2020 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on December 11, 2020 (Cut-Off Date) through email on December 14, 2020 to those members who have registered their email IDs with the Company/Depository along with the details of Login Id and Password to the members/shareholders who have registered their email ids with depositories or with the Company.

Further, in light of the MCA Circulars, for remote e-voting for this postal ballot, the shareholders whether holding equity shares in demat form or physical form and who have not submitted their email addresses and in consequence to whom the remote e-voting notice could not be serviced, were requested to temporarily get their e-mail addresses registered with the Company by email through their registered address to cs@axitacotton.com providing requisite details like Name of Shareholder, PAN No., DP/Client ID, folio no. and certificate no (in case of physical shareholding).





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Pursuant to Sections 108 and 110 of the Act read with the MCA Circulars mentioned above, the Company had provided remote e-voting facility only. The Company had engaged the services of National Security Depository Limited (NSDL) to provide remote e-voting facility to the members of the Company.

The voting period commenced on December 16, 2020 at 09:00 A.M. and ended on January 14, 2021 at 05:00 P.M.

The Members were requested to cast their votes electronically upto 05:00 P.M. on January 14, 2021. E-voting module was disabled for voting by NSDL.

The Board of Directors at their meeting held on December 09, 2020 appointed Ms. Anjali Sangtani, Company Secretary in Practice, as Scrutinizer to scrutinize the votes casted by Members and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to January 14, 2021 05:00 P.M. and she submitted his report dated January 15, 2021.

Mr. Nitin Govindbhai Patel (DIN:06626646), Chairman cum Managing Director, in present of Company Secretary, declared the result of the Postal Ballot, which is mentioned hereunder;


Since,

1. In respect of Special Business (Item No 1) as proposed in the Notice of Postal Ballot; all conditions given under Regulation 277 under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are fulfilled, Special Business (Item No 1) is approved by the shareholders other than promoters through remote e-voting as Special Resolution.

The details of votes received from Members through remote e-voting platform are attached herewith.

For Axita Cotton Limited




Deepakkumar Chaubisa
Company Secretary & Compliance Officer

Encls: A.a.



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Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated December 09, 2020 by the
Axita Cotton Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution For Migration Of Company's Present Listing From SME Platform of BSE Limited to the Main Board of BSE Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9600000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9600000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3504000	60000	1.7123	60000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3504000	60000	1.7123	60000	0	100.0000
Total		13104000	60000	0.4579	60000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

