

07.11.2023

**To,**  
**The Manager, Capital Market (Listing)**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No : C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

**The Corporate Relationship Dept.**  
**BSE Limited**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai-400 001

**Stock Code: Equity – SPTL**

**Stock Code: Equity 540653**

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting held on Tuesday, 07<sup>th</sup> November, 2023 and submission of Un-Audited Standalone Financial Results for second quarter and half year ended 30<sup>th</sup> September, 2023.**

---

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Sintex Plastics Technology Limited at its meeting held today i.e., Tuesday, 07<sup>th</sup> November, 2023 has inter-alia transacted the following business:

1. approved Un-Audited Standalone Financial Results of the Company for the second quarter and half year ended on 30<sup>th</sup> September, 2023; and
2. took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 04:30 p.m. and concluded at 05:00 p.m. at the Registered Office of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Sintex Plastics Technology Limited**  
**(A Company under Corporate Insolvency Resolution Process by NCLT, Ahmedabad bench order dated 21st February 2023)**

**(Nimai Gautam Shah)**  
**RP – Sintex Plastics Technology Limited**  
**Reg. No. – IBBI/IPA-001/IP-P00154/2017-18/10323**

**SINTEX PLASTICS TECHNOLOGY LIMITED**

Regd. Office : In the premises of Sintex-BAPL Ltd., Near Seven Garnala, Kalol (N.G.)-382 721  
Phone : +91-2764-253500 E-mail : info@sintex-plastics.com

CIN: L74120GJ2015PLC084071

www.sintex-plastics.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in crores)

Sl. No.	Particulars	Quarter ended			Six Month ended		Year Ended
		30-Sep-2023 Unaudited	30-Jun-2023 Unaudited	30-Sep-2022 Unaudited	30-Sep-2023 Unaudited	30-Sep-2022 Unaudited	31-Mar-2023 Audited
1	Revenue from operations	-	-	0.79	-	1.93	3.13
2	Other income	-	0.01	-	0.01	-	0.02
3	<b>Total income (1+2)</b>	-	<b>0.01</b>	<b>0.79</b>	<b>0.01</b>	<b>1.93</b>	<b>3.15</b>
4	<b>Expenses</b>						
	a) Purchases of stock-in-trade	-	-	-	-	-	-
	b) Employee benefits expense	-	-	(0.09)	-	-	-
	c) Finance costs	-	-	3.72	-	7.40	17.44
	d) Other expenses	1.79	0.02	0.90	1.81	1.81	550.31
	<b>Total expenses</b>	<b>1.79</b>	<b>0.02</b>	<b>4.53</b>	<b>1.81</b>	<b>9.21</b>	<b>567.75</b>
5	<b>(Loss) / profit before exceptional items and tax (3-4)</b>	<b>(1.79)</b>	<b>(0.01)</b>	<b>(3.74)</b>	<b>(1.79)</b>	<b>(7.28)</b>	<b>(564.60)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>(Loss) / profit before tax (5-6)</b>	<b>(1.79)</b>	<b>(0.01)</b>	<b>(3.74)</b>	<b>(1.79)</b>	<b>(7.28)</b>	<b>(564.60)</b>
8	<b>Tax expenses</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Short / (Excess) Provision of Tax of Earlier Years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>(Loss) / profit for the period after tax (7-8)</b>	<b>(1.79)</b>	<b>(0.01)</b>	<b>(3.74)</b>	<b>(1.79)</b>	<b>(7.28)</b>	<b>(564.60)</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>(1.79)</b>	<b>(0.01)</b>	<b>(3.74)</b>	<b>(1.79)</b>	<b>(7.28)</b>	<b>(564.60)</b>
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.62	63.62	63.62	63.62
13	Other equity excluding revaluation reserve	-	-	-	-	-	-
14	<b>Earnings per share (Face value of Re 1/- each) (not annualised)</b>						
	Basic (Rs)	(0.03)	(0.00)	(0.06)	(0.03)	(0.11)	(8.88)
	Diluted (Rs)	(0.03)	(0.00)	(0.06)	(0.03)	(0.11)	(8.81)

See accompanying notes to the standalone financial results.



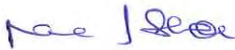
**NOTES:**

- 1 The above audited financial results of the Company were reviewed and approved by Resolution Professional on September 07, 2023. The Statutory Auditor of the Company have reviewed the said results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3 The figures for quarter ended 30th September, 2023 and 30th September,2022 are balancing figures between the reviewed figures of the half year and reviewed figure of first quarter of the relevant financial year. These has been subject to review by Auditor.
- 4 Pursuant to the application filed by Asset Reconstruction Company (India) Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process was initiated against the Company, by the Hon'ble NCLT vide its order dated 21 February 2023 (written order was received on 27 February 2023) wherein Mr. Kshitiz Chhawchharia was appointed as the Interim Resolution Professional ("IRP") of the Company. The Committee of Creditor has appointed Mr. Nimai Gautam Shah (IP Registration No.: IBB/PA-001/IP-P00154/2017-18/10323) as a Resolution Professional ("RP") of the company in place of Mr. Kshitiz Chhawchharia and the same has been also approved by Hon'ble NCLT Ahmedabad it's vide order dated 24th July,2023. Presently, the powers of the Board of Directors of the Company, has been stands suspended and such powers are now vested with the RP in order to manage the affairs of the Company. The RP as on date is undertaking and will endeavour to take all possible steps to run the Company as a going concern.
- 5 The company has defaulted in payment of dues to RBL in respect of its borrowings as on 31st March,2020. As per disclosure of Default Dated 5th July,2023 filed with stock exchange total default amount as on 30th September,2023 is INR 167.48 Cr.

During the period ended September-2023 company has not accounted Interest over the outstanding Borrowing due to Continuation of CIRP proceedings from the total outstanding borrowing from RBL as on 30th September 2023 of INR 194.63 Crore.

- 6 In view of the Company under CIRP and lenders have submitted the claim for their outstanding dues before Resolution Professional & considering the matter of prudence and Resolution Plan under process of approval before Committee of Creditors, whole of the longterm borrowing outstanding as on 30th September,2023 has been classified as current borrowings.
- 7 Company has trade receivable of Rs. 1.60 Cr. As such receivable is outstanding since four years and there is very less chances of recovery from such trade receivable company has made provision for for the same.
- 8 Figures of the previous quarter/year to date have been regrouped, wherever necessary to make it comparable.

**For Sintex Plastics Technology Limited**



**Nimai Gautam Shah**  
Resolution Professional  
IP Registration no. IBB/PA-001/IP-P00154/2017-18/10323  
Place: Ahmedabad  
Date: 07th November,2023



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in crores)

Particulars	30 September 2023 Un-Audited	31 March 2023 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Financial assets		
(i) Investments	-	-
b) Non current assets	-	-
<b>Current assets</b>		
a) Financial assets		
(i) Trade receivables (Net off Provision)	-	1.60
(ii) Cash and bank balances	0.02	0.23
(iii) Loans *	-	-
b) Other current assets	0.64	0.60
	<b>0.66</b>	<b>2.43</b>
<b>Total Assets</b>	<b>0.66</b>	<b>2.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	63.62	63.62
b) Other equity	(289.91)	(288.11)
	<b>(226.29)</b>	<b>(224.49)</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	-	7.61
b) Deferred tax liabilities, net	15.52	15.52
	<b>15.52</b>	<b>23.13</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	140.58	132.97
ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	14.15	14.08
iii) Other financial liabilities	56.63	56.63
b) Other current liabilities	0.07	0.11
c) Current Tax Liabilities	-	-
	<b>211.43</b>	<b>203.79</b>
<b>Total Equity and Liabilities</b>	<b>0.66</b>	<b>2.43</b>

\* Amount is below rounding off norm.

For Sintex Plastics Technology Limited



Nimai Gautam Shah  
Resolution Professional  
IP Registration no. IBBI/IPA-001/IP-P00154/2017-18/10323  
Place: Ahmedabad  
Date: 07th November, 2023





SINTEX PLASTICS TECHNOLOGY LIMITED  
CIN: L74120GJ2015PLC084071  
for the period ended 30th September 2023

STANDALONE STATEMENT OF CASH FLOW

Particulars	(Rupees in crores)	
	30th September 2023	30th September 2022
<b>Cash flows from operating activities</b>		
Net Profit / (Loss) before tax	(1.79)	(7.28)
Provision for doubtful debts	1.60	-
Finance costs	-	7.40
Operating Profit \ (Loss) before working capital changes	(0.20)	0.12
<b>Working capital adjustments :</b>		
(Increase) / decrease in financial and non-financial assets	(0.04)	(0.19)
(Increase) / decrease in loans given	-	-
(Increase) / decrease in trade receivables and Provisions (including on Loans)	-	0.18
Increase / (decrease) in trade payables	0.07	(0.07)
Increase / (decrease) in provisions, financial and non-financial liabilities	(0.04)	(0.16)
Cash (used in) / generated from Operations	(0.21)	(0.12)
Income tax paid (net)	-	-
Net cash (used in) / generated from operating activities (A)	(0.21)	(0.12)
<b>Cash flows from investing activities</b>		
Interest received	-	-
Payments for purchase of property, plant and equipment and other intangible assets / Loans Given	-	-
Net cash (used in) / generated from investing activities (B)	-	-
<b>Cash flows from financing activities</b>		
Interest paid	-	-
Proceeds / (repayment) of current borrowings (net)	-	-
Net cash (used in) generated from financing activities (C)	-	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(0.21)	(0.12)
Opening Cash and cash equivalents	0.23	0.24
Cash and cash equivalents at the end of period	0.02	0.12

For Sintex Plastics Technology Limited

Nimai Gautam Shah  
Resolution Professional  
IP Registration no. IBBI/IPA-001/IP-P00154/2017-18/10323  
Place : Ahmedabad  
Date: 07th November, 2023

