

Ref: RailTel/ Sectt/ 21/ SE/ S-16

Date: November 11, 2021

<p>लिस्टिंग विभाग नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051</p> <p>Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>Scrip Symbol- RAILTEL</p>	<p>कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001</p> <p>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code- 543265</p>
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Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 11th November, 2021 has, inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2021 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2021 and Limited Review Report thereon, issued by M/s. PSMG & Associates, Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers in the prescribed format.

3. The Board meeting commenced at 14:15 Hrs and concluded at 19:15 Hrs.

4. Please take note of the above information on record.

Thanking You,

धन्यवाद,

सादर,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए



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11/11/2021

जे एस मारवाह

कंपनी सचिव और अनुपालन अधिकारी
सदस्यता संख्या - एफ सी एस 8075

Encl: As above

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड (भारत सरकार का उपक्रम)
RailTel Corporation of India Ltd. (A Government of India Undertaking)
CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023



RAILTEL CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block, Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021.

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Audited)	30.09.2021 (Unaudited)	30.09.2020 (Audited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Audited)	30.09.2021 (Unaudited)	30.09.2020 (Audited)	31.03.2021 (Audited)
1. Income :												
(a) Revenue from operations	34,846	30,404	26,544	65,250	51,307	133,728	35,849	30,674	28,296	66,523	53,740	137,782
(b) Other income	2,133	776	856	2,909	1,430	2,842	2,260	853	948	3,113	1,638	3,347
Total Income	36,979	31,180	27,400	68,159	52,737	136,570	38,109	31,527	29,244	69,636	55,378	141,129
2. Expenses												
(a) Access and other charges	10,447	9,957	7,711	20,404	14,906	33,817	10,447	9,957	7,712	20,404	14,906	33,817
(b) License fee to DoT (Department of Telecommunication)	1,714	1,491	1,363	3,205	2,635	5,656	1,714	1,491	1,363	3,205	2,635	5,656
(c) Expenses on Project	7,705	5,766	4,943	13,471	9,038	37,957	8,642	5,891	6,375	14,533	11,076	41,450
(d) Employee benefits expenses	3,467	3,753	3,213	7,220	6,425	12,170	3,438	3,874	3,370	7,312	6,689	12,670
(e) Finance costs	71	77	69	148	137	183	137	120	109	257	217	406
(f) Depreciation, amortisation & impairment expense	4,008	3,908	4,087	7,916	8,173	15,925	4,009	3,909	4,086	7,918	8,174	15,932
(g) Other expenses	558	3,485	2,231	4,043	5,434	11,401	621	3,503	2,243	4,124	5,463	11,480
Total Expenses	27,970	28,437	23,617	56,407	46,748	117,109	29,008	28,745	25,258	57,753	49,160	121,411
3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)	9,009	2,743	3,783	11,752	5,989	19,461	9,101	2,782	3,986	11,883	6,218	19,718
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-
5. Profit/(Loss) from operations before Exceptional items and tax (3+4)	9,009	2,743	3,783	11,752	5,989	19,461	9,101	2,782	3,986	11,883	6,218	19,718
6. Exceptional items (Note No - 6)	-	-	-	-	-	-	-	-	-	-	-	-
7. Profit / (Loss) from operations before Tax (5 + 6) (Note No. 4 & 5)	9,009	2,743	3,783	11,752	5,989	19,461	9,101	2,782	3,986	11,883	6,218	19,718
8. Tax Expense												
(a) Current Tax	2,236	1,566	1,753	3,802	2,780	8,253	2,256	1,572	1,807	3,828	2,838	8,306
(b) Deferred Tax Charge/(Credit)	92	(907)	(743)	(815)	(1,178)	(2,776)	95	(903)	(743)	(808)	(1,178)	(2,777)
(c) Taxation in respect of earlier years	-	-	-	-	-	(57)	-	-	-	-	-	(56)
9. Profit/(Loss) for the period/year (7-8)	6,681	2,084	2,773	8,765	4,387	14,041	6,750	2,113	2,922	8,863	4,558	14,245
10. Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}												
(a) Items that will not be reclassified to Profit and Loss												
Re-measurement gain/(losses) on defined benefit plans	39	40	(41)	79	(41)	159	39	40	(41)	79	(41)	159
Income tax relating to items that will not be reclassified to Profit and Loss	(10)	(10)	10	(20)	10	(40)	(10)	(10)	10	(20)	10	(40)
(b) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-
Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-	-	-	-	-
11. Total Comprehensive Income for the period/year (9+10)	6,710	2,114	2,742	8,824	4,356	14,160	6,779	2,143	2,891	8,922	4,527	14,364
12. Profit is attributable to :												
(a) Owners of the Parent	6,681	2,084	2,773	8,765	4,387	14,041	6,750	2,113	2,922	8,863	4,558	14,245
(b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13. Other Comprehensive Income is attributable to :												
(a) Owners of the Parent	29	30	(31)	59	(31)	119	29	30	(31)	59	(31)	119
(b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14. Total Comprehensive Income is attributable to :												
(a) Owners of the Parent	6,710	2,114	2,742	8,824	4,356	14,160	6,779	2,143	2,891	8,922	4,527	14,364
(b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15. Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16. Other Equity	-	-	-	113,133	106,390	108,179	-	-	-	114,239	107,366	109,188
17. Earnings Per Equity Share (Face Value of Rs. 10 per share) (Not Annualized for the quarter/nine months ended)												
(a) Basic EPS (in Rs.)	2.08	0.65	0.86	2.73	1.37	4.38	2.10	0.66	0.91	2.76	1.42	4.44
(b) Diluted EPS (in Rs.)	2.08	0.65	0.86	2.73	1.37	4.38	2.10	0.66	0.91	2.76	1.42	4.44



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Notes:

- 1 The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2021. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 30th September 2021.
- 2 The information presented in the financial results is extracted from the unaudited interim condensed standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- 3 The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India. The second wave has impacted India immensely. The operations of the Company have not been significantly impacted following a nationwide lockdown by the Government of India.

The Company has evaluated the impact of this pandemic on its business operations and financial position while preparing these financial statements and has considered internal and external information for making this evaluation. The Company's assessment is based on its current estimates while assessing the provision towards employee benefits and assessing the realizability of trade receivables and other financial assets. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting and controls etc.

However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions
- 4 During the Qtr, Company has rationalised the estimate of Expected Credit Loss (ECL) as required by Ind AS- 109. Hence, provision of Rs. 1513 lakhs is no longer required.
- 5 Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.

Place: New Delhi
Date: 11/11/2021



For and on behalf of RailTel Corporation of India Limited

Puneet Chawla
Puneet Chawla
Chairman & Managing Director
DIN No.: 08303340



RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block, Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699
Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GOI107905

The Segment reporting of the group has been prepared in accordance with Ind AS 108 on 'Operating Segments'. The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services

Segment-Wise Revenue and Results are as follows:

Particulars	Standalone						Consolidated						(Rs. in Lakhs)											
	Quarter Ended			Half Year Ended			Year ended			Quarter Ended			Half Year Ended			Year ended								
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.09.2020	31.03.2021									
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)									
1. Segment Revenue																								
(a) Revenue from Operations																								
Telecom Services	26,584	23,077	20,802	49,661	40,377	88,488	26,584	23,077	20,802	49,661	40,377	88,488	26,584	23,077	20,802									
Project Work Services	8,262	7,327	5,742	15,589	10,930	45,240	9,265	7,597	7,494	16,862	13,363	49,294	9,265	7,597	7,494									
Total	34,846	30,404	26,544	65,250	51,307	133,728	35,849	30,674	28,296	66,523	53,740	137,782	35,849	30,674	28,296									
Less: Inter Segment Revenue																								
Net Sales / Total Income																								
2. Segment Results																								
Profit Before tax & interest from Each Segment																								
(a) Telecom Services	6,949	3,968	4,428	10,917	8,238	20,920	7,071	3,846	4,271	10,917	7,973	20,413	7,071	3,846	4,271									
(b) Project Work Services	556	1,561	799	2,117	1,892	7,283	528	1,706	1,119	2,234	2,287	7,844	528	1,706	1,119									
Total	7,505	5,529	5,227	13,034	10,130	28,203	7,599	5,552	5,390	13,151	10,260	28,257	7,599	5,552	5,390									
Less:-																								
(i) Other Un- allocable expenditure net of un - allocable income	(1,525)	2,866	1,413	1,341	4,080	8,645	(1,573)	2,823	1,333	1,250	3,901	8,268	(1,573)	2,823	1,333									
(ii) Finance cost net of finance income	21	(80)	31	(59)	61	97	71	(53)	71	18	141	271	71	(53)	71									
Total Profit before tax	9,009	2,743	3,783	11,752	5,989	19,461	9,101	2,782	3,986	11,883	6,218	19,718	9,101	2,782	3,986									

Segment-Wise Assets and Liabilities are as follows:

Particulars	Standalone				Consolidated				(Rs. in Lakhs)							
	As at 30.09.2021	As at 30.06.2021	As at 31.03.2021	As at 30.09.2020	As at 30.09.2021	As at 30.06.2021	As at 31.03.2021	As at 30.09.2020								
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)								
1. Segment Assets																
(a) Telecom Services	174,298	168,671	155,394	173,308	173,500	169,347	156,050	175,077	174,298	168,671	155,394	173,308	173,500	169,347	156,050	
(b) Project Work Services	57,643	55,253	53,014	29,716	61,357	56,481	54,473	32,581	57,643	55,253	53,014	29,716	61,357	56,481	54,473	
(c) Un-allocable Assets	25,041	27,298	53,212	32,046	31,485	34,061	60,470	40,555	25,041	27,298	53,212	32,046	31,485	34,061	60,470	
Total Assets	256,982	251,222	261,620	235,070	266,342	259,889	270,993	248,213	256,982	251,222	261,620	235,070	266,342	259,889	270,993	
2. Segment Liabilities																
(a) Telecom Services	93,831	91,086	97,406	78,467	96,618	93,314	100,003	85,419	93,831	91,086	97,406	78,467	96,618	93,314	100,003	
(b) Project Work Services	15,147	15,461	21,673	15,719	20,606	20,855	27,434	20,928	15,147	15,461	21,673	15,719	20,606	20,855	27,434	
(c) Un-allocable Liabilities	2,757	2,288	2,268	2,399	2,766	2,295	2,274	2,406	2,757	2,288	2,268	2,399	2,766	2,295	2,274	
Total Liabilities	111,735	108,835	121,347	96,585	119,990	116,464	129,711	108,753	111,735	108,835	121,347	96,585	119,990	116,464	129,711	

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11/11/2021



For and on behalf of RailTel Corporation of India Limited

Place: New Delhi
Date: 11/11/2021



Puneet Chawla
Chairman & Managing Director
DIN No.: 08303340

Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	Standalone			Consolidated		
	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021
	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
(A) ASSETS						
(1) NON CURRENT ASSETS						
i. Property, Plant and Equipments	57,994	58,151	57,645	58,003	58,168	57,659
ii. Capital Work-in-Progress	19,498	23,154	21,484	19,498	23,154	21,484
iii. Right of Use Assets	17,157	16,751	17,026	17,157	16,751	17,026
iv. Intangible Assets	1,062	1,470	1,307	1,063	1,470	1,307
v. Financial Assets						
a. Investment	1,000	1,000	1,000	-	-	-
b. Loans and Advances	-	-	-	-	-	-
c. Other Non Current Financial Assets	20,439	8,683	6,360	20,439	8,683	6,359
vi. Deferred tax assets (net)	3,239	825	2,423	3,231	825	2,423
vii. Other Non Current Assets	98	291	25	98	291	25
TOTAL NON CURRENT ASSETS	1,20,487	1,10,325	1,07,270	1,19,489	1,09,342	1,06,284
(2) CURRENT ASSETS						
i. Inventories	96	15	121	96	15	121
ii. Financial Assets						
a. Investment	-	-	-	-	-	-
b. Trade Receivables	79,158	64,904	76,144	80,933	65,652	77,216
c. Cash and Cash Equivalents	10,571	6,328	24,373	10,870	7,415	24,974
d. Other Bank Balances	13,695	21,544	27,649	19,444	29,479	33,866
e. Loans and Advances	59	46	32	60	66	33
f. Other Current Financial Assets	24,400	19,866	13,413	25,365	22,165	14,104
iii. Current Tax Assets (Net)	774	3,349	1,190	1,171	3,661	1,629
iv. Other Current Assets	7,742	8,693	11,428	8,914	10,418	12,766
TOTAL CURRENT ASSETS	1,36,495	1,24,745	1,54,350	1,46,853	1,38,871	1,64,709
TOTAL ASSETS	2,56,982	2,35,070	2,61,620	2,66,342	2,48,213	2,70,993
(B) EQUITY AND LIABILITIES						
(1) Equity						
i. Equity Share Capital	32,094	32,094	32,094	32,094	32,094	32,094
ii. Other Equity	1,13,153	1,06,390	1,08,179	1,14,258	1,07,366	1,09,188
TOTAL EQUITY	1,45,247	1,38,484	1,40,273	1,46,352	1,39,460	1,41,282
(2) LIABILITIES						
(a). NON CURRENT LIABILITIES						
i. Financial Liabilities						
a. Borrowings	-	-	-	-	-	-
b. Leasing Liabilities	2,513	1,799	2,217	2,513	1,799	2,217
c. Other Non Current Financial Liabilities	3,643	1,147	2,136	4,704	1,147	3,014
ii. Provisions	976	1,038	977	982	1,038	983
iii. Deferred Tax Liabilities (Net)	-	-	-	-	-	-
iv. Other Non Current Liabilities	10,310	12,363	11,512	10,310	12,363	11,512
TOTAL NON CURRENT LIABILITIES	17,442	16,347	16,842	18,509	16,347	17,726
(b). CURRENT LIABILITIES						
i. Financial Liabilities						
a. Borrowings	-	-	-	-	-	-
b. Trade Payables						
Total outstanding dues of micro enterprises	11,851	9,725	13,744	11,923	10,367	14,064
Total outstanding dues of creditors other	34,064	29,321	38,334	34,255	30,427	39,206
c. Leasing Liabilities	992	626	801	992	626	801
d. Other Current Financial Liabilities	18,430	14,347	16,038	19,382	16,813	16,280
ii. Provisions	1,781	1,361	1,291	1,784	1,368	1,291
iii. Other Current Liabilities	27,175	24,859	34,297	33,145	32,805	40,343
TOTAL CURRENT LIABILITIES	94,293	80,239	1,04,505	1,01,481	92,406	1,11,985
TOTAL EQUITY AND LIABILITIES	2,56,982	2,35,070	2,61,620	2,66,342	2,48,213	2,70,993

For and on behalf of RailTel Corporation of India Limited

Puneet Chawla
Chairman & Managing Director
DIN No. : 08303340



Place : New Delhi
Date : 11/11/2021



Railtel Corporation of India Limited
Standalone Statement of Cash Flow for the period ended September 30, 2021

Particulars	For the period ended 30th september 2021	For the period ended 30th september 2020
Profit after tax	8,765	4,387
Adjustments for:		
Other comprehensive income(Net of taxes)	59	(31)
Depreciation, Amortisation and Impairment	7,916	8,173
Amortisation of Deferred Govt Grant	-	(115)
Non Cash Income (Discounting)	(207)	(76)
Non Cash Expense(Discounting)	106	(7)
Interest Expenses for Lease Liabilities	140	143
Non Cash Expense(Loss on sale of fixed asset)	1	1
Non Cash Expense(Forex Loss)	-	4
Non Cash Income (Provision written back and forex)	(13)	(16)
Provision for expected credit loss	1,530	3,418
Interest income	(971)	(1,118)
Operating profit/(loss) before working capital change	17,326	14,763
(Increase)/decrease in Financial Current Assets	(2,881)	(31,933)
(Increase)/decrease in Non Financial Current Assets	7,363	2,394
Increase/(decrease) in Financial Current Liabilities	(3,581)	1,303
Increase/(decrease) in Non Financial Current Liabilities	(6,626)	3,880
(Increase)/decrease in Financial Non Current Assets	(14,185)	13,655
(Increase)/decrease in Non Financial Non Current Assets	(892)	613
Increase/(decrease) in Financial Non Current Liabilities	2,317	(939)
Increase/(decrease) in Non Financial Non Current Liabilities	(1,074)	3,228
Net cash generated from Operation before Tax	(2,233)	6,964
Income Tax Paid	(3,236)	(3,742)
Net cash generated from Operating Activities	(5,469)	3,222
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets	(6,165)	(3,450)
Capital Advances	-	-
(Increase)/decrease in Short term investment	-	-
Interest income received	2,248	502
Subsidy/Advances received	(130)	77
(Increase)/Decrease in Term Deposit	11	(2,918)
Net cash used in Investing Activities	(4,036)	(5,789)
Cash Flow from Financing Activities		
Payment for Lease Liability of Right to Use Assets	(447)	(471)
Dividend paid	(3,850)	(2,000)
Dividend Distribution Tax Paid		
Net cash generated from / (used in) financing activities	(4,297)	(2,471)
Effect of exchange difference on translation of cash and cash equivalents		
Net increase /(decrease) in cash and cash equivalents during the period/year	(13,802)	(5,038)
Cash and cash equivalents at the beginning of the period/year	24,373	11,366
Cash and cash equivalents at the end of the period/year	10,571	6,328

I. Cash and Cash Equivalents include the following Balance Sheet amounts

(i) Cash and Cash Equivalent (Maturity<= 3 Months)		
Flexi Deposits	8,937	4,376
(ii) Balances with Scheduled Bank		
a. In Current A/c	560	564
b. In Collection A/c	1,048	1,361
c. In Imprest A/c	26	27
Total	10,571	6,328

Place: New Delhi
Date:



For and on behalf of RailTel Corporation of India Limited



4325
11/11/2021
Puneet Chawla
Chairman & Managing Director
DIN No.: 08303340

Railtel Corporation of India Limited
Consolidated Statement of Cash Flow for the period ended September 30, 2021

(Amount in Lakhs)

Particulars	For the period ended 30th september 2021	For the period ended 30th september 2020
Profit after tax	8,863	4,558
Adjustments for:		
Other comprehensive income(Net of taxes)	59	(31)
Depreciation, Amortisation and Impairment	7,918	8,174
Amortisation of Deferred Govt Grant	-	(115)
Non Cash Income (Discounting)	(239)	(76)
Non Cash Expense(Discounting)	106	(7)
Non Cash Expense(Interest credited in Project A/c)		80
Interest Expenses for Lease Liabilities	140	144
Non Cash Expense(Loss on sale of fixed asset)	2	1
Non Cash Expense(Forex Loss)	-	4
Non Cash Income (Provision written back and forex)	(13)	(16)
Provision for expected credit loss	1,530	3,418
Interest income	(1,135)	(1,343)
Operating profit/(loss) before working capital change	17,231	14,791
(Increase)/decrease in Financial Current Assets	(4,010)	(31,288)
(Increase)/decrease in Non Financial Current Assets	7,571	1,869
Increase/(decrease) in Financial Current Liabilities	(3,798)	1,296
Increase/(decrease) in Non Financial Current Liabilities	(6,705)	2,863
(Increase)/decrease in Financial Non Current Assets	(14,184)	13,655
(Increase)/decrease in Non Financial Non Current Assets	(905)	659
Increase/(decrease) in Financial Non Current Liabilities	2,533	(897)
Increase/(decrease) in Non Financial Non Current Liabilities	(1,073)	2,807
Net cash generated from Operation before Tax	(3,341)	5,754
Income Tax Paid	(3,236)	(3,800)
Net cash generated from Operating Activities	(6,576)	1,955
Cash Flow from Investing Activities		
Purchase of Tangible & Intangible Assets	(6,142)	(3,359)
Capital Advances	-	-
(Increase)/decrease in Short term investment	-	-
Interest income received	2,563	920
Subsidy/Advances received	(130)	77
(Increase)/Decrease in Term Deposit	482	(3,117)
Net cash used in Investing Activities	(3,227)	(5,479)
Cash Flow from Financing Activities		
Payment for Lease Liability of Right to Use Assets	(447)	(513)
Dividend paid	(3,851)	(2,000)
Dividend Distribution Tax Paid		
Net cash generated from / (used in) financing activities	(4,298)	(2,513)
Effect of exchange difference on translation of cash and cash equivalents		
Net increase /(decrease) in cash and cash equivalents during the period/year	(14,104)	(6,038)
Cash and cash equivalents at the beginning of the period/year	24,974	13,452
Cash and cash equivalents at the end of the period/year	10,870	7,415

I. Cash and Cash Equivalents include the following Balance Sheet amounts

(i) Cash and Cash Equivalent (Maturity<= 3 Months)		
Flexi Deposits	9,233	5,451
(ii) Balances with Scheduled Bank		
a. In Current A/c	563	576
b. In Collection A/c	1,048	1,361
c. In Imprest A/c	26	27
Total	10,870	7,415

For and on behalf of RailTel Corporation of India Limited

Place: New Delhi
Date: 11.11.2021




Punet Chawla
 Chairman & Managing Director
 DIN No.: 08303340

Standalone Ratio Analysis			
Particulars	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021
Current Ratio= Current Assets/Current Liability	1.45	1.55	1.48
Debt-Equity Ratio = Debt/Equity	N/A	N/A	N/A
Debt Service Coverage Ratio = Net Operating Income/Current Debt Obligation	N/A	N/A	N/A
Return on Equity Ratio =Net Income/Shareholder's Equity	6.08%	3.15%	10.09%
Inventory Turnover Ratio= COGS/ Average Cost of Inventory	50.37	123.86	93.01
Trade Receivables Turnover Ratio = Net Credit Sales/Average Accounts Receivable	0.56	0.62	2.02
Trade Payables Turnover Ratio = Net Credit Purchase/Average Accounts Payable	0.75	0.71	1.77
Net Capital Turnover Ratio = Net Annual Sales/Average Working Capital	0.99	1.56	3.74
Net Profit Ratio= Net Income/Revenue	13.24%	8.26%	6.68%
Return on Capital Employed Ratio = EBIT/Capital Employed	8.09%	4.32%	13.87%
Return on Investment	9.92%	17.17%	20.51%

For and on behalf of RailTel Corporation of India Limited



Handwritten signature and date: 11/11/2021

Puneet Chawla
Chairman & Managing Director
DIN No.: 08303340

Place: New Delhi
Date: 11.11.2021



Handwritten signature: P. Chawla

Consolidated Ratio Analysis

Particulars	As at 30th September 2021	As at 30th September 2020	As at 31st March 2021
Current Ratio = Current Assets/Current Liability	1.45	1.50	1.47
Debt-Equity Ratio = Debt/Equity	N/A	N/A	N/A
Debt Service Coverage Ratio = Net Operating Income/Current Debt Obligation	N/A	N/A	N/A
Return on Equity Ratio = Net Income/Shareholder's Equity	6.10%	3.25%	10.17%
Inventory Turnover Ratio = COGS (O&M)/ Average Cost of Inventory	50.37	123.86	93.01
Trade Receivables Turnover Ratio = Net Credit Sales/Average Accounts Receivable	0.56	0.61	2.01
Trade Payables Turnover Ratio = Net Credit Purchase/Average Accounts Payable	0.76	0.73	1.78
Net Capital Turnover Ratio = Net Annual Sales/Average Working Capital	0.35	0.39	0.91
Net Profit Ratio = Net Income/Revenue	13.01%	8.23%	10.09%
Return on Capital Employed Ratio = EBIT/Capital Employed	8.12%	4.46%	13.96%
Return on Investment	N/A	N/A	N/A

For and behalf of RailTel Corporation Of India Limited



Handwritten signature
11/11/2021

Puneet Chawla
Chairman & Managing Director
DIN No.: 08303340

Place: New Delhi

Date: 11.11.2021





PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

206 B & 207, Jagdamba Tower,
Commercial Complex,13, Preet
Vihar, Delhi 110092
Ph. No: +91-9958709723
info@psmg.co.in.
caraghvendragoel@gmail.com

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
RailTel Corporation of India Ltd.
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **RailTel Corporation of India Ltd. ("the Company")** for the quarter and six months ended 30th September 2021 ("the statement") being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time

2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and



other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA 600 on "Using the work of Another Auditor". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying the statement read with notes thereon, prepared in accordance with applicable Indian accounting standards(Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to

- i. Note no. 3 to the accompanying unaudited Standalone financial results, which describes the uncertainties due to outbreak of Covid-19 pandemic and the management's assessment of its impact on the business operations of the company.
- ii. Note no. 4 of the accompanying unaudited standalone financial results which states that during the quarter, Company has rationalised the estimate of Expected Credit Loss as required by Ind AS- 109. Hence, provision of Rs. 1513 lakhs is no longer required.

Our conclusion is not modified in respect of matters stated above

6. Other matter

- a) We did not review the financial results/information of Eastern Region, Western region and Southern Region included in these unaudited standalone financial results; whose financial results/information reflect total revenues of Rs. 23200 Lakhs and Rs 44664 lakhs, total net profit after tax of Rs 4981 lakhs and Rs 9176 lakhs and total comprehensive income of Rs 4981 lakhs and Rs 9176 lakhs for



the quarter and six months ended September 30, 2021 respectively, and total assets of Rs 149104 lakhs on September 30, 2021. The same have been reviewed/audited by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) The unaudited standalone financial results of the Company for the quarter ended 30 June, 2021 and audited standalone financial results for the quarter and six months ended 30th September 2020 were reviewed/audited by the predecessor statutory auditor of the Company. The standalone financial information of the Company for the year ended 31 March 2021 included in this Statement, were also audited by the predecessor statutory auditor of the Company.

Our conclusion on the Statement is not modified in respect of the above matters.

For PSMG & ASSOCAITES
Chartered Accountants
Firm Reg. No.008567C

Priyanka Jain

CA Priyanka Jain



Partner
M. No.423088
UDIN- 21423088AAACLE5016
Place- Delhi
Dated – 11.11.2021



PSMG & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office

206 B & 207, Jagdamba Tower,
Commercial Complex,13, Preet
Vihar, Delhi 110092

Ph. No: +91-9958709723

info@psmg.co.in.

caraghvendragoel@gmail.com

Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
RailTel Corporation of India Ltd.
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **RailTel Corporation of India Ltd.** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30th September 2021 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA 600 on "Using the work of Another Auditor". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Railtel Enterprises Ltd. (Subsidiary Company)
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

We draw attention to

- i. Note no. 3 to the accompanying unaudited consolidated financial results, which describes the uncertainties due to outbreak of Covid-19 pandemic and the management's assessment of its impact on the business operations of the Parent company.
- ii. Note no. 4 of the accompanying unaudited consolidated financial results which states that during the quarter, company has rationalised the estimate of Expected Credit Loss as required by Ind AS- 109. Hence, provision of Rs. 1513 lakhs is no longer required.

Our conclusion is not modified in respect of matters stated above

7. Other Matters

- a) We did not review the interim financial result of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs.12441.30 lakhs at 30th September 2021, total revenues of Rs. 2038.4 Lakhs and Rs. 2531.78 lakhs total net profit after tax of Rs.68.32 lakhs and Rs. 99.21 lakhs and total comprehensive income of Rs. 68.32 lakhs and Rs 99.21 lakhs, for the quarter and six months ended 30th September 2021 respectively as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor appointed by CAG whose reports have been furnished to us by the Management of Parent company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) The unaudited consolidated financial results of the Group for the quarter ended 30 June, 2021 and audited consolidated financial results for the quarter and six months ended 30th September 2020 were reviewed/audited by the predecessor statutory auditor of the Group. The consolidated financial information of the Group for the year ended 31 March 2021 included in this Statement, were audited by the predecessor statutory auditor of the Group.
- c) We did not review the financial results/information of Eastern Region, Western region and Southern Region included in these unaudited consolidated financial results; whose financial results/information reflect total revenues of Rs. 23200 Lakhs and Rs 44664 lakhs, total net profit after tax of Rs 4981 lakhs and Rs 9176 lakhs and total comprehensive income of Rs 4981 lakhs and Rs 9176 lakhs for the quarter and six months ended September 30, 2021 respectively, and total



assets of Rs 149104 lakhs as on September 30, 2021. The same have been reviewed/audited by other auditors appointed by the CAG. Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For PSMG & ASSOCAITES
Chartered Accountants
Firm Reg. No.008567C

Priyanka Jain

CA Priyanka Jain
Partner
M. No.423088
UDIN-21423088AAACLD2329
Place- Delhi
Dated -11.11.2021

