



June 26, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

SUB: Initial Disclosure for Financial year 2020-21 in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 DATED NOVEMBER 26, 2018

Dear Sir,

This is to inform you that we are a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Accordingly, we are enclosing herewith the Initial Disclosure, in the prescribed 'Annexure A' for the FY 2020-21.

This is for your information and record.

Yours Faithfully,

For Jindal Saw Limited

Sunil K. Jain

Company Secretary

FCS-5036

Encl.: as above



Initial Disclosure to be made by entity identified as a large corporate for the financial 2020-21

SNo	Particulars	FY 2019-20	FY 2018-19
1.	Name of the Company	Jindal SAW Limited	
2.	CIN	L27104UP1984PLC023979	
3.	Outstanding borrowing of Company as on March 31, 2020 (in Rs. Crores) *	Borrowings Rs. 1,628.39 Crores Lease Obligation Rs. 235.07 Crores	Borrowings Rs. 1,824.34 Crores Finance Lease Obligation Rs. 27.95 Crores
4.	Highest Credit Rating During the previous F.Y. along with name of the Credit Rating Agency	CARE AA; Stable For long term banking facilities and outstanding NCDs	
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of Inc	dia Limited

^{*} Note: The amount of outstanding borrowing stated is as per the definition laid down under para 2.2 (ii) of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature:

Sunil K Jain

Designation: Company Secretary

Contact Details: sunil.jain@jindalsaw.com

EWDE

Signature:

Narendra Mantri

Designation: Chief Financial Officer

Contact Details: narendra.mantri@jindalsaw.com