

VEDL/Sec./SE/23-24/55

June 30, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Strategic Review of Steel and Steel Raw Materials Businesses**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, June 30, 2023, have considered and approved Strategic Review of Steel and Steel Raw Materials Business.

A Press Release is enclosed in this regard.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

**Vedanta Limited Announces Strategic Review of Steel and Steel Raw Materials Businesses**

Vedanta Limited (the “Company”), a subsidiary of Vedanta Resources Limited, is one of the world’s leading natural resources companies spanning across India, South Africa and Namibia with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium & Power.

The Company continues to review its strategic priorities in the normal course of its capital allocation discussions, with the aim to continue to maximize stakeholder value. In this regard, the Company has decided to initiate a strategic review of its steel and steel making raw materials businesses.

The review will begin immediately and will evaluate a broad range of options to maximize stakeholder value, including but not limited to a potential strategic sale of some or all of the above mentioned steel businesses. The Company has engaged advisors to assist in this review.

The Company will continue to make further announcements in this connection in accordance with its disclosure obligations and pursuant to applicable laws and regulations.

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### **About Vedanta Limited:**

Vedanta Limited (“Vedanta”), a subsidiary of Vedanta Resources Limited, is one of the world’s leading natural resources companies spanning across India, South Africa and Namibia with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium & Power. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta’s social initiatives, has pledged Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. has been listed in Dow Jones Sustainability World Index 2022, conferred Golden Peacock Award for excellence in Corporate Governance 2022 and certified as a Great Place to Work 2022. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

**For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)**

### **Vedanta Limited**

Vedanta, 75, Nehru Road,  
Vile Parle (East), Mumbai - 400 099  
[www.vedantalimited.com](http://www.vedantalimited.com)

### **Registered Office:**

Regd. Office: 1st Floor, ‘C’ wing, Unit 103,  
Corporate Avenue, Atul Projects,  
Chakala, Andheri (East),  
Mumbai – 400 093  
**CIN: L13209MH1965PLC291394**

### **Disclaimer**

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

### **For any Investor enquiries, please contact:**

Ms. Purna Halwasiya, Company Secretary and Deputy Head - Investor Relations ([Purna.Halwasiya@vedanta.co.in](mailto:Purna.Halwasiya@vedanta.co.in))  
Ms. Swati Chauhan, Deputy Head - Equities ([vedantaltd.ir@vedanta.co.in](mailto:vedantaltd.ir@vedanta.co.in))

### **For any media queries, please contact:**

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Mr. Mukul Chhatwal, Group Head – PR & Media Relations, [Mukul.Chhatwal@cairnindia.com](mailto:Mukul.Chhatwal@cairnindia.com)

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