



COASTAL ROADWAYS LIMITED

SAFE & FAST

Corporate Office : I/1, Camac Street, 5th Floor, Kolkata - 700 016, India Ph : 2217 2222/23 E-mail : coastalgroup1968@gmail.com

REF: CRL/KOL/SEC/BBY/NOV/20

November 6, 2020

The Secretary

BSE Limited

P. J. Towers

25th Floor

Dalal Street

Mumbai – 400 001

Scrip Code: 520131

Dear Sir,

Sub: **Outcome of Board meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 approved at the meeting of the Board of Directors of the Company held on 6th November, 2020.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of Board of Directors was commenced at 2:00 P.M. and concluded at 4:30 P.M.

Please acknowledge receipt

Thanking you,
Yours faithfully,

For **Coastal Roadways Limited**

CS Sneha Jain

ACS 38991

Compliance Officer

Encl.: As above



PATANJALI & CO.

Chartered Accountants

10A Bangur Building
161/1 Mahatma Gandhi Road
Kolkata – 700 007
+ 91 33 22689802 / 22704135 / 9433047539
Email : viratpatanjali@yahoo.co.in
Email : sharmavirat@rediffmail.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Half Year Ended Financial Results of The Coastal Roadways Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended.

To
The Board of Directors,
Coastal Roadways Limited
4, Black Burn Lane
Kolkata – 700012

1. We have reviewed the accompanying statement of unaudited financial results ("Statements") of Coastal Roadways Limited (the "Company") for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 6th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and according, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended , including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Kolkata
Date: 6th Day of November, 2020



For PATANJALI & CO
Chartered Accountants
Firm Regn. No. 308163E

Virat Sharma

(Virat Sharma)
Partner

Membership no. 061553

UDIN: 20061553AAAAEB6625

COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	(₹ in lacs)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income						
(a) Revenue from Operations	787	324	1059	1111	2181	4222
(b) Other Income	1	2	1	3	6	12
Total Income	788	326	1060	1114	2187	4234
2. Expenses						
(a) Cost of Operations	651	284	955	935	1963	3751
(b) Staff Cost	40	41	52	81	90	188
(c) Finance Costs	6	7	13	13	24	48
(d) Depreciation and amortisation expense	48	52	54	100	108	217
(e) Others	20	16	16	36	55	112
Total Expenses	765	400	1090	1165	2240	4316
3. Profit before exceptional items and tax (1-2)	23	(74)	(30)	(51)	(53)	(82)
4. Exceptional Items (net of taxes)	79	--	--	79	--	105
5. Profit before Tax (3+4)	102	(74)	(30)	28	(53)	23
6. Tax Expenses						
(a) Current	--	--	--	--	--	--
(b) Deferred	--	--	--	--	--	(15)
(c) Provision/(Write back) for earlier years	--	--	--	--	--	(2)
Total Tax Expenses	--	--	(30)	--	(53)	(17)
7. Net Profit for the period	102	(74)	(30)	28	(53)	40
8. Other Comprehensive Income (net of tax)						
(a) items that will not be reclassified in profit or loss	--	--	--	--	--	(1)
(b) items that will be reclassified in profit or loss	--	--	--	--	--	--
Total Other Comprehensive Income	--	--	--	--	--	(1)
9. Total Comprehensive Income for the period (7+8)	102	(74)	(30)	28	(53)	39
10. Paid-up equity share capital (Face Value ₹10 per Share)	415	415	415	415	415	415
11. Other Equity						745
12. Earnings Per Share (in ₹) (not annualised)						
Basic	2.46	(1.78)	(0.72)	0.68	(1.28)	0.93
Diluted	2.46	(1.78)	(0.72)	0.68	(1.28)	0.93



Rajeev Saha



Notes :

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 6th November 2020. In compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the Unaudited Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these Unaudited Financial Results and current indicators of future economic conditions.
- 3 Statements of Assets and Liabilities and Statement of Cash flow is annexed herewith.
- 4 The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata

Date : 6th November, 2020



For Coastal Roadways Limited

Raja Saraogi

Raja Saraogi

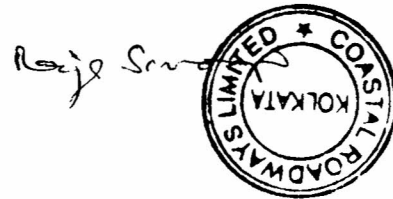
Whole Time Director & CFO

DIN : 00271334

Statement of Assets and Liabilities

₹ in Lacs

Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	1345	1483
(b) Capital Work in Progress	--	--
(d) Intangible Assets	3	3
(d) Financial Assets		
Investments	1	1
Loans	3	3
(3) Other Non Current Assets	20	20
Sub-total -Non-current assets	1372	1510
2 Current assets		
Financial Assets		
(a)Trade receivables	622	661
(b)Cash and cash equivalents	534	252
(c) Loans	6	6
Other Current Assets	88	64
Current Tax Assets (net)	79	141
Sub-total -Current assets	1329	1124
TOTAL -ASSETS	2701	2634
B EQUITY AND LIABILITIES		
1 Equity		
(a)Equity Share Capital	415	415
(b)Other Equity	773	745
Sub-total -Shareholders' funds	1188	1160
2 Non-current liabilities		
(a) Financial Liabilities - Borrowings	110	133
(b) Other Non Current Liabilities	747	747
(c) Deferred tax Liabilities (net)	110	110
Sub-total -Non-current liabilities	967	990
3 Current liabilities		
Financial Liabilities		
(a)Trade payables	249	135
(b) Other Financial Liabilities	256	237
Other current liabilities	40	109
Short Term Provisions	1	3
Sub-total -Current liabilities	546	484
TOTAL -EQUITY AND LIABILITIES	2701	2634



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

		₹ in lacs	
		Half year ended 30.09.20	Half year ended 30.09.19
		₹	₹
A	Cash Flow from Operating Activities :		
	Net Profit before Tax and extraordinary Items	(51)	(53)
	Adjustments for :		
	Depreciation	100	108
	Interest/Dividend	(3)	(6)
	Profit/Loss on Sale of Assets/Investments	1	10
	Actuarial gain / losses	-	-
	Operating Profit before Working Capital changes	47	59
	Adjustments for :		
	Trade and other receivables	39	142
	Loans	-	1
	Other Non Financial Assets	(24)	19
	Trade Payables	114	(2)
	Other Current Financial Liabilities	19	(120)
	Other Current Liabilities & Provisions	(71)	(25)
	Cash generated from operations	124	74
	Direct Taxes Paid	(53)	(142)
	Net Cash from Operating Activities	177	216
B	Cash Flow from Investing Activities		
	Purchase of fixed Assets	1	(13)
	Sale of fixed Assets	124	13
	Interest Received	3	6
	Net Cash used in/ received from Investing Activities	128	6
C	Cash Flow from Financing Activities		
	Advances for Joint Venture	-	(1)
	Proceeds from Lease finance borrowings	(23)	(115)
	Net Cash used in/ received from Financing Activities	(23)	(116)
	Net Increase/(Decrease) in Cash and Cash equivalents	282	106
	Opening Cash and Cash Equivalents at beginning of the year	252	51
	Closing Cash and Cash Equivalents at end of the half year	534	157

