



MANJEERA
Life Elevated

Date: 12.08.2022

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 533078

Dear Sir/ Madam,

Sub: Outcome of Board Meeting — Unaudited Financial Results for the Quarter ended 30th June, 2022.

Ref: Our Letter dated 05.08.2022

With reference to the cited subject, we submit that the Board of Directors at their meeting held on 12th August, 2022 at the registered office of the Company at #711, Manjeera Trinity Corporate, JNTU-Hitech City Road, Kukatpally, Hyderabad-500072, Telangana, India, have inter-alia,

- i. Considered and approved the unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2022 as per Indian Accounting Standards.
- ii. Considered and approved the unaudited Consolidated Financial Results of the Company for the quarter ended 30th June, 2022 as per Indian Accounting Standards.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- I. Un-Audited Standalone and Consolidated Financial Results along with Segment Reports for the Quarter ended 30th June, 2022.
- II. Limited Review Report for the quarter ended 30th June, 2022

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For Manjeera Constructions Ltd


Narsimha A. Mettu
Company Secretary & Compliance Officer



Encl: a/a

Manjeera Constructions Ltd.

711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,

CIN : L45200AP1987PLC007228

Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

Independent Auditors' Review Report

**To The Board of Directors
Manjeera Constructions Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of "Manjeera Constructions Limited" ("the Company") for quarter ended June 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended.
2. This preparation of the Statement is the responsibility of the Company's Management and approved by the Board of Directors, of the Company on August 12, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed, or that it contained any material misstatement.

Hyderabad, August 12, 2022

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

P. Swathi
Partner
Membership No: 513946
UDIN: 22513946AOXP9813



MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 711, Manjeera Trinity Corporate, KPHB Colony, Hyderabad - 500 072

CIN No.:L45200TG1987PLC007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

Statement of Standalone Unaudited Financial Results for Quarter Ended June 30, 2022

Part-I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income:				
a. Revenue from operations	964.66	1,755.73	549.15	4,033.12
b. Other income	386.90	398.41	179.14	1,097.86
Total income	1,351.56	2,154.13	728.29	5,130.97
2 Expenses:				
a. Cost of Sales and contract expenses	828.62	1,675.93	538.99	3,359.13
b. Employee benefits expense	58.91	30.45	41.65	155.15
c. Finance costs	251.02	442.82	445.29	1,364.01
d. Depreciation and amortisation expense	7.90	12.53	10.85	41.29
e. Other expenses	142.34	(45.53)	40.24	154.76
Total Expenses	1,288.78	2,116.19	1,077.02	5,074.33
3 Profit before tax (1)-(2)	62.78	37.94	(348.73)	56.64
4 Tax expense				
Current Tax	-	-	-	-
Incometax relating to earlier periods	-	-	36.97	36.97
Deffered Tax	33.47	54.85	(193.72)	(45.76)
5 Profit for the period (3)-(4)	29.31	(16.90)	(191.99)	65.44
6 Other Comprehensive Income				
a. Items that will not be reclassified to profit or loss	0.07	(10.52)	3.60	0.29
b. Income tax relating to items that will not be reclassified to profit or loss	(0.02)	2.93	(1.00)	(0.08)
7 Total Comprehensive Income for the period (5)+(6)	29.37	(24.49)	(189.39)	65.65
8 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84
9 Other Equity				8,366.35
10 Earnings Per Equity Share (not annualised)	0.23	(0.14)	(1.53)	0.52
Basic and Diluted - in Rs.	0.23	(0.14)	(1.53)	0.52

Segment Reporting:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz, Real estate and Sub Contracted Contractual business. Details of standalone segment-wise revenue, results, assets and liabilities.



Part-II				
Particulars	Quarter ended			(Rs. in Lakhs)
	30/06/2022	31/03/2022	30/06/2021	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31/03/2022
(Refer note below)				(Audited)
Segment Revenue				
Real Estates - A	210.82	295.93	168.69	889.20
Sub-contracted contract receipts - B	743.79	1,454.11	370.02	2,880.04
Unallocated	10.05	5.69	10.44	263.88
Total Revenue from operations	964.66	1,755.73	549.15	4,033.12
Segment Results				
Real Estates - A	(420.33)	(1,135.66)	(283.74)	(1,785.21)
Sub-contracted contract receipts - B	550.63	1,213.87	287.56	2,211.96
Un allocated	5.74	1.60	6.35	247.25
Profit before Other adjustments	136.04	79.80	10.16	673.99
Less: Finance Cost	251.02	442.82	445.29	1,364.01
Less: Other Unallocable expenditure	209.14	(2.56)	92.74	351.19
Add: Finance and other Income	386.90	398.41	179.14	1,097.86
Total Profit before Tax	62.78	37.94	(348.73)	56.65
Capital Employed				
(Segment Assets - Segment Liabilities)				
Real Estates - A	27,787.49	24,913.85	3,705.17	24,913.85
Sub-contracted contract receipts - B	263.94	627.99	1,064.32	627.99
Un allocated	(18,404.87)	(15,924.65)	4,592.66	(15,924.65)
Total Capital Employed	9,646.56	9,617.19	9,362.15	9,617.19

Notes to Financial Results :

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 12, 2022 in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 Statutory Auditors of the Company have reviewed and issued a review report with unmodified conclusion.
- These Standalone Unaudited financial results of the Company are prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- These Standalone audited financial results will be made available on the Company's Website viz., www.manjeera.com and website of BSE Limited www.bseindia.com respectively.

Place: Hyderabad
Date: August 12, 2022



For Manjeera Constructions Limited
G. Yoganand
G. Yoganand
Chairman & Managing Director



Independent Auditor's Review Report

To
The Board of Directors of Manjeera Constructions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Manjeera Constructions Limited ("the Parent"), and its subsidiaries (the Parent and subsidiaries together referred to as 'the Group'), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended ('the regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on August 12, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of the Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. **Basis for Qualified Conclusion:**
We draw attention to note no Note 3 (i) of the accompanying Statement as at June 30, 2022, inventory of properties under development include interest cost on the borrowings capitalised to the tune of Rs. . 1,937.49 Lakhs which in our opinion, is not in accordance with the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost". Had the Company followed the accounting principles as laid down under Ind AS 23, the balance of inventories and reserves and surplus as at June 30, 2022 would have been lower by Rs. 1,937.49 Lakhs.
5. This Statement includes the results of the following entities

Subsidiaries:

Manjeera Retail Holdings Private Limited
GM Infra Ventures Private Limited

Associate:

Manjeera Hospitality (Amaravati) Private Limited.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the matter mentioned in the Basis for Qualified Conclusion mentioned here in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have been prepared by the Management, whose interim financial results reflects total revenue of Rs. Nil Lakhs, total net loss after tax of Rs. 0.99 Lakhs and total comprehensive loss of Rs. 9.27 Lakhs Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.Nil Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results in respect of one associate based on their interim financial results which have been prepared by the management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



Swathi
P. Swathi
Partner
Membership No 513946
UDIN: 22513946AOXQCL4464

Hyderabad, August 12, 2022



MANJEERA CONSTRUCTIONS LIMITED

Regd. Office: 711, Manjeera Trinity Corporate, JNTU - Hi-Tech City Road, Kukatpally Hyderabad - 500 072

CIN No.: L45200 TG1987PLC 007228; Phones 23735194, 23743017, 23730231; Website: www.manjeera.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2022

(Rs. in Lakhs)

S. No	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	2,276.74	2,443.72	2,086.84	9,804.16
2	Other Income	191.18	392.19	27.51	559.79
3	Total Revenue (1+2)	2,467.92	2,835.91	2,114.34	10,363.95
4	Expenditure				
	a) Cost of Sales	1,492.03	1,524.37	1,428.42	6,178.71
	b) Employee Benefits Expense	100.34	57.92	87.54	314.25
	c) Finance Costs	1,143.20	1,542.18	1,331.87	5,255.73
	d) Depreciation and Amortisation	139.15	142.57	155.11	602.55
	e) Other Expenses	625.68	521.61	416.13	2,224.54
	Total Expenses	3,500.39	3,788.65	3,419.08	14,575.78
5	Profit Before share of profit in Associate	(1,032.47)	(952.73)	(1,304.73)	(4,211.82)
6	Share of Profit in Associate	-	-	-	-
7	Profit before tax	(1,032.47)	(952.73)	(1,304.73)	(4,211.82)
8	Tax Expense				
	(1) Current Tax	8.28	-	36.97	-
	(2) Incometax relating to earlier periods	-	38.88	-	75.85
	(3) Deffered Tax	33.47	54.61	(193.72)	(46.00)
9	Net Profit after tax	(1,074.22)	(1,046.22)	(1,147.99)	(4,241.67)
	Attributable to				
	Shareholders of the Company	(1,074.22)	(1,046.22)	(1,147.99)	(4,241.67)
	Non Controlling interest	-	-	-	-
10	Other Comprehensive Income/(loss)				
	(1) Remeasurements of the defined benefit plans	0.50	(16.48)	5.16	1.99
	(2) Income tax on above	(0.02)	2.93	-	(0.08)
11	Total comprehensive income for the year	(1,073.74)	(1,059.77)	(1,142.84)	(4,239.76)
	Attributable to				
	Shareholders of the Company	(1,073.74)	(1,059.77)	(1,142.84)	(4,239.76)
	Non Controlling interest	-	-	-	-
12	Paid Up Equity Share Capital (Face value Rs. 10/- each)	1,250.84	1,250.84	1,250.84	1,250.84
13	Other Equity				(6,760.55)
14	Earnings Per Share - Basic / Diluted (in Rs.) *	(8.59)	(8.36)	(9.18)	(33.91)

* Quarter Earnings Per Share figures are not annualised

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Managing Director evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz, Real estate and Sub Contracted Contractual business. Details of Consolidated segment-wise revenue, results, assets and liabilities.



S. No	PARTICULARS	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
I	Segment Revenue				
	Real Estates - A	872.28	295.93	1,052.61	3,939.96
	Sub-contracted contract receipts - B	743.79	1,454.11	370.02	2,880.04
	Leasing and maintenance of commercial space -C	649.88	581.78	652.22	2,590.59
	Unallocated	10.79	111.90	11.99	393.58
	Total Revenue from operations	2,276.74	2,443.72	2,086.84	9,804.16
II	Segment Results				
	Real Estates - A	(1,156.89)	545.52	665.07	1,447.59
	Sub-contracted contract receipts - B	550.63	2,183.30	287.56	2,211.96
	Leasing and maintenance of commercial space -C	1,402.61	(1,586.09)	(294.90)	115.54
	Un allocated	(11.61)	(223.37)	0.69	(149.64)
	Profit before Other adjustments	784.73	919.37	658.42	3,625.46
	Less: Finance Cost	1,143.20	1,542.18	1,331.87	5,255.73
	Less: Other Unallocable expenditure	865.17	722.10	658.78	3,141.34
	Add: Finance and other Income	191.18	392.19	27.51	559.79
	Total Profit before Tax	(1,032.47)	(952.73)	(1,304.73)	(4,211.82)
III	Capital Employed	0.00	0.00	0.00	0.00
	(Segment assets - Segment Liabilities)				
	Real Estates - A	2,039.41	315.75	(17,869.90)	315.75
	Sub-contracted contract receipts - B	263.94	627.99	1,064.32	627.99
	Leasing and maintenance of commercial space -C	17,838.04	17,820.79	18,255.14	17,820.79
	Un allocated	(18,308.82)	(15,850.97)	4,631.20	(15,850.97)
	Total Capital employed	1,832.57	2,913.56	6,080.74	2,913.56

Notes:

- The above Consolidated unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on Aug 12, 2022 in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 Statutory Auditors of the Company have reviewed and issued a review report with modified conclusion.
- These Consolidated unaudited financial results of the Company are prepared in accordance with the recognition and measurement principles laid down in Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Financial information relating to Subsidiaries:
 - Inventories in one of the subsidiaries as at June 30, 2022 includes interest cost on the borrowings capitalised to the tune of Rs. Nil during the quarter ended and aggregate amount of interest capitalised in earlier years and balance as at June 30, 2022: Rs.1,937.48 Lakhs (Upto March 31, 2022: Rs.2,141.55 Lakhs) on the properties under development. Management on the basis of the assesment of the progress of the construction is of the view that there is active development of the projects. Hence criteria for inventorisation as per the requirements of Indian Accounting Standards (Ind AS) 23 "Borrowing Cost" is met. Auditors of the subsidiary have expressed a modified conclusion in this regard.
 - As stipulated in the development agreement entered with the Andhra Pradesh Housing Board ("the APHB"), the scheduled completion date of all projects undertaken by the Company was July 30, 2009. However, on account of delays in receipt of approvals from statutory authorities, the Company made an application for extension of project completion date. The APHB has agreed to extend the time of completion of projects, subject to a condition that the company enters into a supplementary development agreement, which includes a condition of recalculating the fair value of the land consideration and charging some additional levies due to delays in execution of the project. However, pursuant to an application made by the Company and other developments in this regard, the matter has been referred to a committee formed by APHB for this purpose. Accordingly, pending final outcome of the proceedings with the committee, no adjustments have been considered necessary for the quarter ended June 30, 2022.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- The copy of this notice is also on the websites of the stock exchanges at www.bseindia.com & www.manjeera.com.

Place : Hyderabad

Date : August 12, 2022



For MANJEERA CONSTRUCTIONS LIMITED

G. YOGANAND
CHAIRMAN & MANAGING DIRECTOR