

Date: 31st December 2022

The Secretary NSE Limited Exchange Plaza, C-1, Block 'G' Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol - DOLLAR	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code :541403
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Dear Sir / Ma'am

Sub: Disclosure under Regulation 30 read with Part A (5) of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Joint Venture (JV)

Pursuant to Regulation 30 read with Part A(5) of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you the following:-

- i. The Company would enter into a Joint Venture in the name and style of Dollar Garments Private Limited with Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates.
- ii. The Company has decided to invest a sum upto INR 10 Crores in one or more tranches in Dollar Garments Private Limited, as per the terms of the Letter of Intent (LOI). The Company along with its affiliates shall hold 66.66 % in paid up equity share capital of Dollar Garments Private Limited and balance 33.34% shall be held equally by Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates.
- iii. With the Company's investment in Dollar Garments Private Limited, the Company shall become a Holding Company of Dollar Garments Private Limited under Clause (46) of Section 2 of The Companies Act, 2013.
- iv. Dollar Garments Private Limited would engage in the business of manufacturing, marketing, sale and distribution of rain wear and all allied products under the brand name "Dollar".
- v. Joint Venture Agreement to this respect would be executed in due course of time.

This information is disseminated to you in compliance with Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
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CIN NO. : L17299WB1993PLC058969



Further, the detailed disclosure as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in Annexure 'A' to this letter.

This may please be taken on record and kindly inform all the members of your Stock Exchanges.

Thanking you.

Yours sincerely,

For Dollar Industries Limited

Mamta Jain

Company Secretary and Compliance Officer

Membership No: ACS 25654

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Annexure 'A'

DISCLOSURE UNDER PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name(s) of parties whom the agreement is entered	Letter of Intent (LOI) between Dollar Industries Limited along with its affiliates and Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates (together known as JV Partners)
Purpose of entering into the agreement	Dollar Garments Private Limited would engage in the business of manufacturing, marketing, sale and distribution of rain wear and all allied products under the brand name “Dollar”
Shareholding, if any, in the entity with whom the agreement is executed	The Company shall hold 66.66 % in its paid up equity share capital and balance 33.34% shall be held equally by Mr. Rohit More & Mr. Chetan Chowdhary along with their affiliates
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Appointment of Directors : The Directors would be nominated by both the JV partners as Nominee Directors on the Board of Dollar Garments Private Limited Capital Structure : Capital would be infused by the JV Partners in proportion to their share of contribution
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No, none of the JV Partners are related
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	No, since no JV Partners are related

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<p>In case of issuance of shares to the parties, details of issue price, class of shares issued</p>	<p>Class of shares to be issued : Equity Shares with voting rights</p> <p>Issue Price: Initially at par and subsequent issue as per the norms of the Companies Act, 2013</p>
<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	<p>Details of nominee on the Board of Directors of the listed entity: Dollar Garments Private Limited shall appoint Directors as may be nominated by both JV Partners as Nominee Directors on the Board of Dollar Garments Private Limited</p> <p>Potential conflict of interest arising out of such agreements: There would be no conflict of interest</p>
<p>In case of termination or amendment of agreement:</p> <ol style="list-style-type: none"> Name of the Parties to the agreement Nature of agreement Date of execution of the agreement Details of amendment and impact thereof or reasons of termination and impact thereof. 	<p>Not Applicable</p>

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